



The Town of Bedford, Virginia

FY 2025-2026 Adopted Budget



Life. Liberty. Happiness.



Welcome to Bedford, VA

Liberty Established as "Liberty" in 1782, Bedford sits at the base of the Peaks of Otter, a group of distinct mountain peaks that have continually watched over our small, historic town. From our simple beginnings, Bedford has remained a quaint, humble, and self-reliant community.

Honor From founding fathers to presidents, we have welcomed leaders who share our love for Country. We are the site of one of the most solemn statements to American honor, courage and valor. The Bedford Boys paid the ultimate price in defending our Country, and the singularity of their sacrifice left an imprint on our great Nation. The virtues that these men shared were instilled in our town, and are still ingrained in our community today.

Independence That humanity begins with the independent spirit of our people, whether born and raised in Bedford, or having moved here for the affection they found in our town. That independence is the basis for creative inspiration and we have become a community of makers. We are cultivating a destination for the Arts, and our unpretentious and caring nature breeds creativity, while allowing businesses to thrive, the sharing of differing ideas, and a respect for our diversity of people.

Life We are the gem of Bedford County, and the treasures we hold dear also provide an escape from nearby metros, or a respite for visitors wanting to experience an authentic and honest small town. Whether the Arts, History, Foodie Culture, or the Great Outdoors, Bedford residents enjoy a quality of life second to none.

- It's seen in the halls of the Bower Arts Center, and in the bright creations in our galleries and shops;
- It's tasted in the culinary masterpieces in our great dining experiences, so uncommon to such a small town;
- It's heard in sounds at Centerfest, where our town comes together to celebrate who we are.
- It's felt in the cool mountain breezes as you hike the peaks, or simply take a stroll through our historic Centertown.

In Bedford, our sense of community is characterized by our pace of life, selflessness, creativity, and heart!

Table of Contents

Budget Introduction

Government Finance Officers Association (GFOA) Distinguished Budget Award	5
Directory of Principal Officials	6
Organization Chart	7
Community Profile	8

Budget Overview

Town Manager's Transmittal Letter	14
Analysis of Positions and Service Levels.....	20
Budget Calendar	23
Budget Strategic Plan	24
Financial Policies	26
Department Overview	31
Administration.....	32
Finance	35
Information Technology.....	38
Police Department	41
Fire Department	44
Public Works Department	46
Community and Economic Development	48
Electric Department	50
Community Agency Funding	53

Financials

Budget Process and Analysis.....	55
Revenue Sources	66
Expenditure Sources.....	73
Multi-Year Consolidated Financials	75

Capital and Debt

Capital Improvement Program (CIP)	79
Long Term Debt and Debt Service	82

Appendix

Line Item Budget General Fund	88
--	----

Table of Contents

Line Item Budget Solid Waste Fund	109
Line Item Budget Electric Fund	113
Position Pay and Classification Plan	120
Component Units	122
Economic Development Authority.....	123
Redevelopment and Housing Authority.....	125
Taxes & Fee Schedule	127
Glossary	134



GOVERNMENT FINANCE OFFICERS ASSOCIATION

Distinguished
Budget Presentation
Award

PRESENTED TO

**Town of Bedford
Virginia**

For the Fiscal Year Beginning

July 01, 2024

Christopher P. Morill

Executive Director

Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to Town of Bedford, Virginia for its Annual Budget for the fiscal year beginning July 01, 2024. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as a financial plan, as an operations guide, and as a communication device.

This award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.

Directory of Principal Officials

July 1, 2025 – June 30, 2026

Town Council



Councilman
David Foster

Councilman
Stacey
Hailey

Mayor
C.G. Stanley

Councilman
Todd
Foreman

Vice Mayor
Darryl
Updike

Councilman
Jai Ippolito

Councilman
Dwight
Evans

OTHER TOWN OFFICIALS

Barrett “Bart” Warner - Town Manager

Anne Cantrell – Finance Director/Treasurer

Tom Woodard - Director of Public Works

Crystal Hosey - Assistant Finance Director

John Wagner - Director of Electric

Stacey Wills - Fire Chief

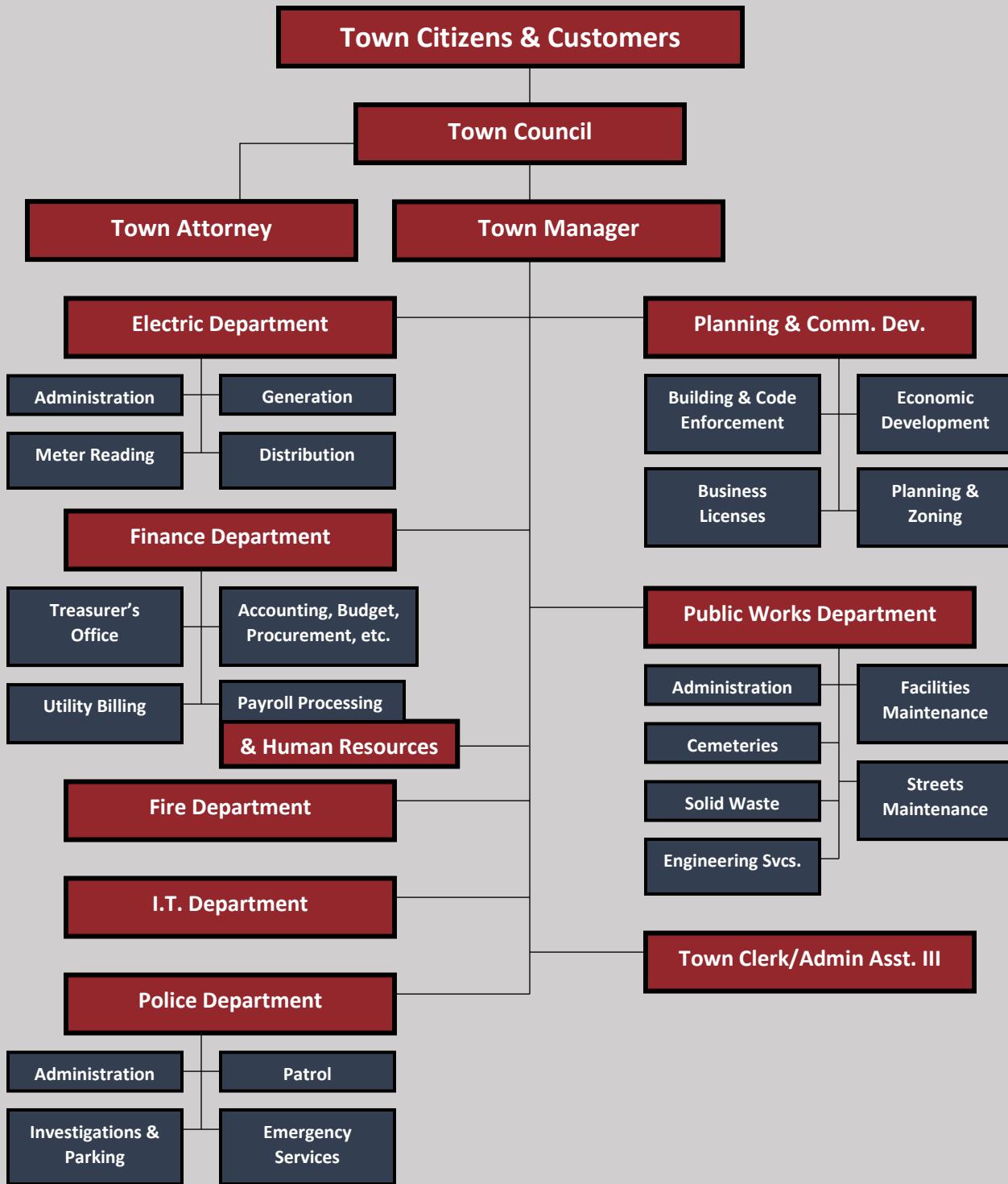
Debra Anderson - Town Clerk

Jim Moore – Police Chief

Michael Lockaby - Town Attorney

Mary Zirkle - Planning/Community Dev. Director

Town of Bedford Organizational Chart



COMMUNITY PROFILE AND STATISTICS

Community Profile

Location and Description

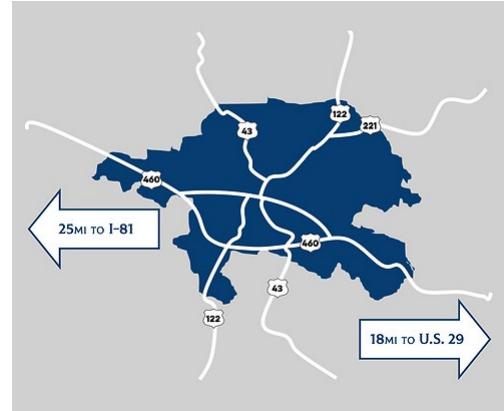
Situated in the rolling countryside, farm and pasture land, the **Town of Bedford** is within the foothills of the Blue Ridge Mountains. More specifically, the Town sits

approximately fifteen miles south of the definitive Peaks of Otter (the vista of which is represented within the official

Town seal). Bedford is known for its small-town atmosphere and premier location adjacent to US Highway 460, which connects our community to larger urban areas of Lynchburg and Roanoke and major highways such as US Highway 29 and Interstate 81. Bedford is located

approximately 200 miles from Washington, DC to the north and Charlotte, NC to the south. This unique geographic placement has historically allowed Bedford to preserve its small-town atmosphere with convenient larger market access.

- More than 2/3 of the U.S. population is within a day's drive, Bedford is strategically located between several major markets. Bedford is positioned for daily commuting distance for both the Roanoke and Lynchburg markets.
- Bedford is serviced by a main rail line owned by Norfolk Southern Corporation that connects the agricultural Midwest, the industrial Great Lakes and the Allegheny coalfields with the Atlantic Coast shipping ports.
- Amtrak passes through Bedford twice daily with a connector bus to both Roanoke and Lynchburg stations, and the Town is currently pursuing a future Bedford Amtrak station.
- Lynchburg Regional (LYH) and Roanoke-Blacksburg (ROA) airports service the Bedford area providing direct flights to many areas including Charlotte, Atlanta, Orlando, Chicago, New York, Philadelphia and St. Petersburg.
- Central Virginia Community College satellite campus is located in the Bedford Center for Business.
- Bedford is included on the Travel Channel's list of the Top 10 Christmas Capitals of the World.
- The Town had a population of 6,657 as of the 2020 Census. The Town is located within the County of Bedford, which had a population of 79,462.



History



In 1782, the area of Bedford County was portioned to create Campbell County. As a direct result, the village of Liberty was founded in that year for the purpose of relocating the then-existing Bedford County seat from New London to a more central position. Liberty was incorporated as a Town in 1839, whereupon it functioned primarily as an agrarian-based, service-oriented community. Rail service was completed through Bedford County in 1852, which encouraged development of industrial activity within the Town. A devastating fire in the late 1880's resulted in a large, citizen-driven revitalization effort. The Town was renamed "Bedford City" in 1890.

Economic prosperity accompanied the name change in the form of improved rail service, increased manufacturing activity and electric utility access across the City. Numerous new buildings and subdivisions were constructed.

Bedford City continued to gain prestige as the agricultural, commercial, industrial and administrative center for the area, and it attracted several college preparatory schools during the late 1890's and early 1900's (including Belmont Seminary, Jeter Institute, Randolph Macon Academy, and Virginia Business College). Although the expansion was short-lived, Bedford City continued to be an agricultural and manufacturing center for many years to come, and evolved into a typical American small town.

A defining moment in the community's history occurred during World War II. Bedford City was home to many brave young soldiers that fought in the first wave of the D-Day invasion. Known worldwide as the "Bedford Boys," these young men served with Company A, in the 116th Infantry. Our community lost the most soldiers of any town per capita during the invasion. Their sacrifice is immortalized in the National D-Day Memorial as well as the 2008 film "The Town They Left Behind."



With the adoption of the 1960 municipal code, we officially became known as the Town of Bedford. In 1968, Bedford became an Independent City of the Second Class and was named Bedford City. Although it was a separate and distinct political entity from Bedford County, it continued to function as the county seat. Furthermore, many of the municipal actions typically performed by an Independent City in Virginia (such as the administration of schools, courts, and social services) were administered by Bedford County under contractual arrangements. The Sheriff of the County served concurrently for both the City and County.

In 1987, the Virginia General Assembly enacted a moratorium on annexation for independent cities. A citizen-driven effort to merge the City and the County failed in 1994. The City of Bedford and Bedford County instead entered into a revenue sharing agreement in 1995. Under the terms

of that agreement, the County contributed on half of the tax revenues received from certain areas contiguous to the City limits in exchange for extension of the city-operated utility services.

The Great Recession of 2007-2008 and its subsequent impact upon revenues nationwide led the City Council and County Board of Supervisors to enter into formal discussions about the possibility of the City reverting back to a Town status. In September 2011, both jurisdictions approved a "Voluntary Settlement of Transition to Town Status and Other Related Issues" between the City of Bedford and County of Bedford. Highlights of the Voluntary Settlement Agreement include the following outcomes:

- Immediate boundary adjustment of certain areas adjacent to the previous city limits into the Town of Bedford (referred to as Phase I in the agreement);
- Merger of the water and sewer systems of the City of Bedford with the Bedford County Public Service Authority to create the Bedford Regional Water Authority;
- Discontinuance of services and functions previously overseen by the City or jointly administered that are offered and/or overseen by Bedford County (constitutional offices and recreation, for example);
- Incorporation of areas adjacent to Town corporate limits at ten years, 7/1/2023 (referred to as Phase II in the agreement);
- Provisions for further boundary adjustment should the area meet required growth metrics of the agreement (referred to as Phase III).

The reversion petition was ultimately approved by a specially appointed three judge panel in December 2012.

Effective July 1, 2013, Bedford became the third Independent City (after South Boston and Clifton Forge) to officially revert from City to Town status. The Town continues to serve as the county seat of Bedford.

Demographics

Per the latest information from [census.gov](#) for the Town of Bedford:

	Population 6,777*		Households 2,930	 	Persons per Household 2.17	55%	Owner-Occupied Housing Rate
\$192,600	Median Value Owner-Occupied Housing Units	\$1,321	Median Monthly Owner Costs w/ a mortgage	\$876	Median Gross Rent		
	Mean Travel Time to Work 20.4 minutes	56.2%	Civ. Labor Force, % of Population over age 16+		Median Household Income \$47,697		
20%	Persons in Poverty, percent		High School Graduate (or higher) 84.6%		Bachelor's Degree (or higher) 19.5%		

*The census projection does not include the 2023 boundary adjustment.

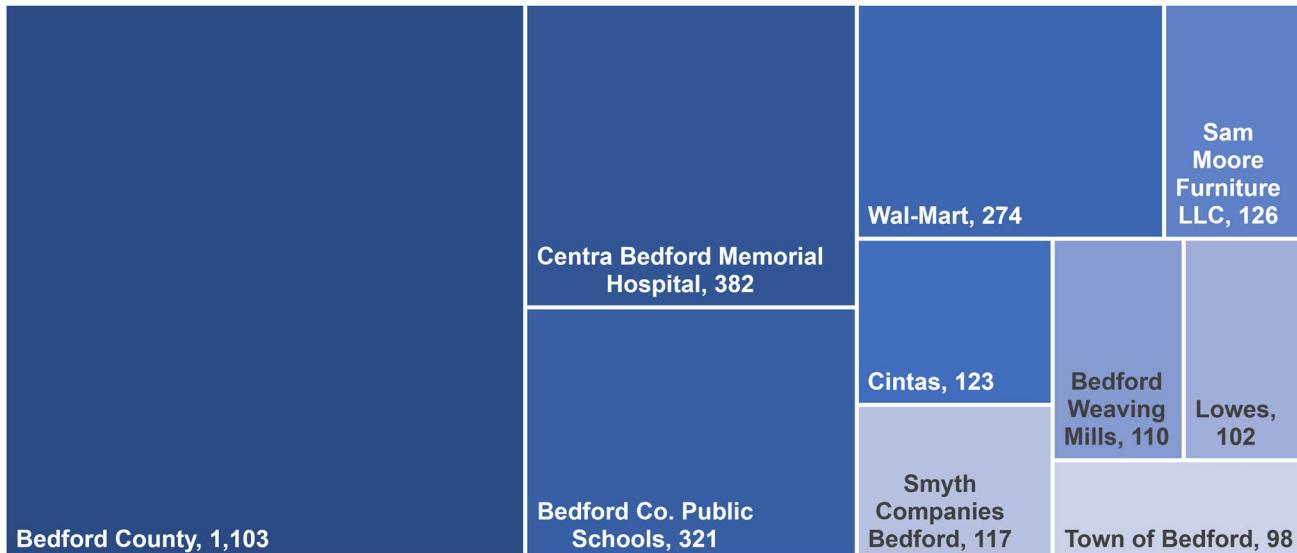
Community Statistics

Principal Employers

The following graph includes the top ten employers in the Town of Bedford and the number of positions employed. This information is obtained through phone calls and reporting to the Town of Bedford through its annual business licensing process.

Principal Employers

Information retrieved from FY24 ACFR Table 12

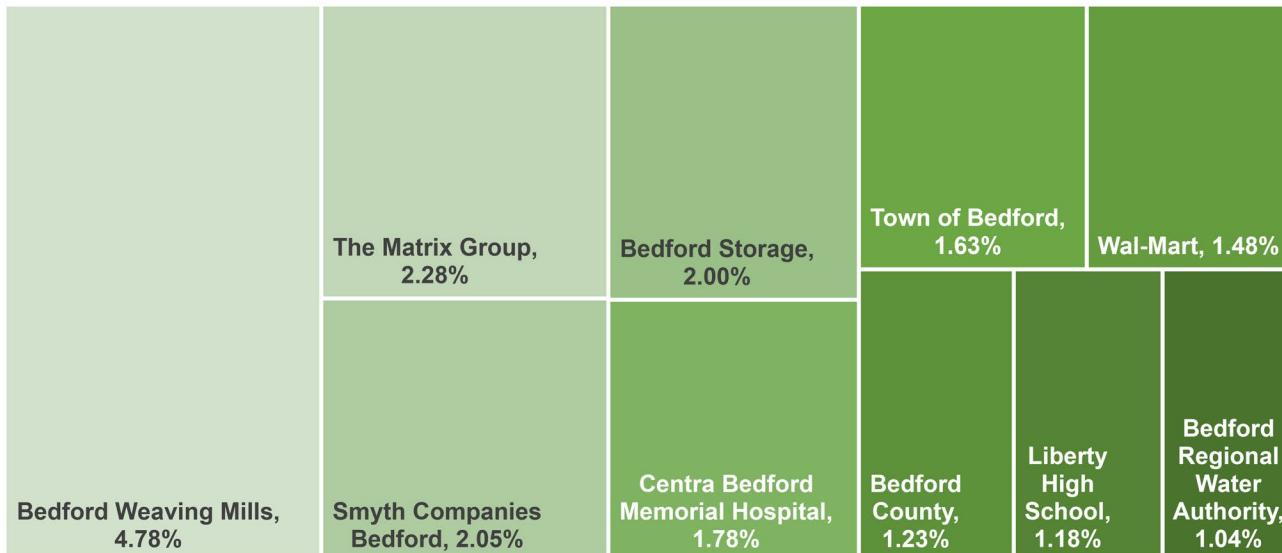


Principal Electrical Customers

The following graph includes the top ten electric customers in the Town of Bedford Electric Utility and percentage of the total revenue. This information is obtained through the billing software.

Principal Electrical Customers

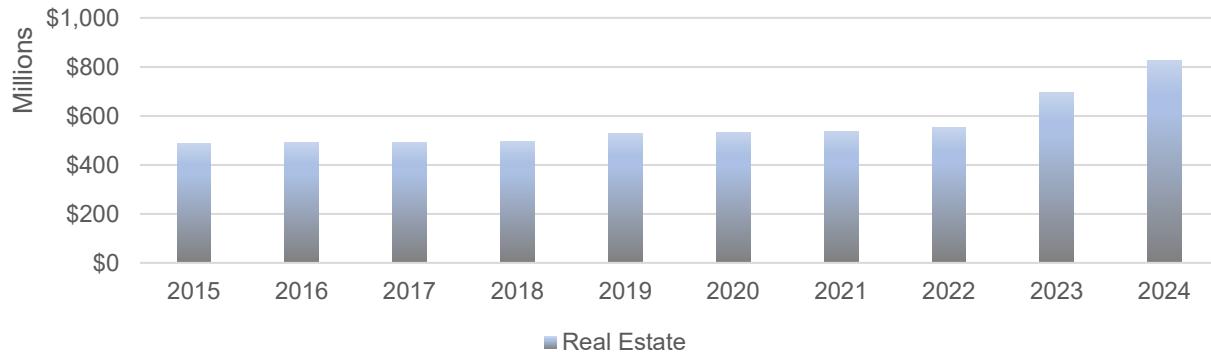
Information retrieved from FY24 ACFR Table 6



Assessed Value of Taxable Property

Real Estate Assessed Value

Information retrieved from FY24 ACFR Table 5

**Value of \$0.01 = ~\$82,000**

Tax Rate Comparison

Item	Town of Bedford	Town of Vinton	Town of Rocky Mount	Town of Amherst
Real Estate	\$0.28/\$100	\$0.07/\$100	\$0.13/\$100	\$0.00/\$100
Personal Property	\$1.06/\$100	\$1.00/\$100	\$0.51/\$100	\$0.00/\$100
Machinery & Tool Tax	\$0.00/\$100	\$1.00/\$100	\$0.17/\$100	\$0.00/\$100
Consumer's Utility Tax	\$0.00	\$0.009/kwh, \$1.80 max	10% of charge, \$2 max residential	See code.
Tax on Prepared Food	5.5%	6.0%	6.0%	6.0%
Vehicle License Fee	\$0	\$15-\$25, depending on weight	\$18-\$25, depending on weight	\$8-\$25, depending on weight
BPOL - Contractor	\$0.10-\$0.15/\$100	\$0.16/\$100	\$0.16/\$100	\$0.16/\$100
BPOL – Professional	\$0.10-\$0.15/\$100	\$0.58/\$100	\$0.50/\$100	\$0.50/\$100
BPOL - Retail	\$0.10-\$0.15/\$100	\$0.20/\$100	\$0.13/\$100	\$0.10/\$100
BPOL - Wholesale	\$0.10-\$0.15/\$100	\$0.05/\$100	\$0.05/\$100	\$0.04/\$100
BPOL – Business Service	\$0.10-\$0.15/\$100	\$0.36/\$100	\$0.30/\$100	\$0.31/\$100

Town Manager's Transmittal Letter



June 12, 2025

Honorable Mayor and Members of Town Council,

I am pleased to submit to you the Town of Bedford's final adopted operating budget for fiscal year 2025-2026 (FY26) and the capital improvement program. The FY26 Budget for all funds, net interfund transfers, is \$39,470,290, which represents an increase of 9.15% or \$3,308,122 over the previous fiscal year. The allocation by fund, as well as a comparison to the previous budget, is as follows:

	Adopted FY25	Adopted FY26	Net \$ Change	% Increase (Decrease)
General Fund (10)	\$11,152,871	11,794,108	640,137	5.74%
Solid Waste Fund (17)	966,107	941,828	(24,279)	(2.51%)
Electric Fund (19)	24,003,962	26,697,247	2,693,285	11.22%
PS Training Center Fund (30)	24,914	24,914	-	0.00%
Restricted Fund (40)	12,000	12,000	-	0.00%
General Capital Fund (50)	205,819	85,000	(120,819)	(58.70%)
Electric Capital Fund (59)	1,047,008	751,208	(295,800)	(28.25%)
Revolving Loan Program (60)	2,314	193	(2,121)	(91.66%)
Total	37,414,995	40,306,498	2,891,503	7.73%
(Less Interfund Transfers)	(1,252,827)	(836,208)	416,619	33.25%
Total Net Transfers	\$36,162,168	\$39,470,290	3,308,122	9.15%

General Economic Conditions and Issues

The local economy in the Town of Bedford remains stable. The main employment sectors of the Town include the following industries: government, retail, and manufacturing. During the latest census estimate, the average commuter time decreased to 20.4 minutes. Available housing inventory in the Town remains below the current demand for housing, although many developments are in process which will add new housing inventory in the near future.

The Town has been awarded a \$1,071,644 grant titled the "Hilltop Community Revitalization Project – Phase 2, Targeted Housing Rehabilitation" through the Virginia Department of Housing and Community Development (VDHCD). The purpose of this grant is to rehabilitate 9 low to moderate income (LMI) housing units and perform substantial reconstruction of 2 LMI housing units. The Town had great success with the

first phase of the project, and anticipates a final third phase after successful completion of the second phase.

The Town was awarded a \$4.8M Hazard Mitigation Grant through the Department of Emergency Management towards the purchase of a generator for the Centra Bedford Memorial Hospital. The generator will assist the hospital in preparedness for business continuity during potential power outage events.

Additionally, the Town was awarded nearly \$1.5M from the U.S. Department of Transportation (DOT) through the Federal Rail Administration for the Consolidated Rail Infrastructure and Safety Improvements (CRISI) program for preliminary engineering and planning work for the design of an Amtrak stop in Bedford. The total cost of a rail stop is estimated to cost upwards of \$23M, and would require additional grant funding. The connection to the passenger rail service is anticipated to boost tourism in the Town, which is the location of the National D-Day Memorial.

The Town entered into a performance agreement with a private developer to open a Hampton Inn by Hilton near the National D-Day Memorial. The hotel developer has experienced project delays, but still hopes to complete the project by the end of 2026.

The 'Old Middle School' and 'Old Yellow' building located adjacent to downtown are still under development with a performance agreement with the Town. The 'Old Yellow' building will be converted to a boutique hotel with approximately 34 rooms. The 'Old Middle School' will be development into approximately 60 market-rate apartment units. Both of these redevelopment projects are within close walking distance to downtown and the Town hopes to see increased economic activity in the downtown area as a result of these developments.

Although the Town is starting to experience growth, the revenue streams of the Town are not growing at the same rate as the inflation experienced in the expenditures. This created another challenging budget where certain vacant positions were frozen and the business license tax (BPOL) threshold was lowered to \$250,000 to increase the total revenue generated by the business license tax. Real estate and personal property taxes remained unchanged, although the assessment for real estate did rise approximately 1.37% from new construction. The Town continues to analyze both revenue sources and costs of service to best meet the needs of the growing community.

Mission, Vision and Strategic Planning

The Town held a strategic planning retreat earlier this year with Town Council and Town Staff. The outcome of the retreat was a revised mission statement and three main strategic goals:

1. Promote new business, retain existing business, and revitalize downtown through quality economic development.
2. Ensure fiscal responsibility through balanced budget planning while promoting employee retention and capital investment.
3. Provide enhanced opportunities for citizen involvement and distribution of information.

The Town is in the process of updating its 2017 Comprehensive Plan, which should be completed by the end of FY26. After the Comprehensive Plan update is completed, the Town will be able to use the plan as a guide for the Town's long-term strategic plan. The goal is to have both the Comprehensive Plan and the Strategic Plan in alignment on the future vision and direction of the Town.

The Town continues to plan for the loss of \$750,000/year in revenue in 2028. This revenue source was associated with the reversion from a City government to a Town government, and was intended to provide additional aid to the Town during a 15-year transition period. The funding had been included in the annual operating budget of the General Fund, and Town Staff have been working in coordination with Town Officials to develop a plan which maintains core government services without increasing tax rates on residents. The Town has re-instated a Business Professional and Occupational License (BPOL) tax, which had not been assessed after the reversion. The goal is to charge a tax rate that is still lower than neighboring localities to encourage business development in Town, but to still charge a rate that will help recover a portion of the revenue loss anticipated in 2028. While developing a sustainable operating budget past 2028 has been the highest priority, staff realizes that capital needs continue to grow without a dedicated funding source. After a sustainable operating plan is both developed and in place, staff plans to address developing a plan for funding the growing list of one-time projects and capital improvements through either a pay-go cash funding structure or debt proceeds.

Budget Highlights and Priorities

The General Fund primarily generates revenue through local taxes, which include items such as tax on real estate, personal property, prepared food, transient occupancy, etc. Certain State revenues are shared with the Town and include items such as sales tax and communication tax. The Town also receives certain funding from the State to provide categorical and non-categorical services within the Town, such as road maintenance payments. Municipal services which cannot be classified through a separate fund are included in the General Fund.

Revenues

The FY26 Proposed budget includes the following revenue changes:

- Adjusted Business, Professional and Occupational License (BPOL) tax tiers. All categories will have the same rate applied below:

<u>2025 Rate</u>	<u>Gross Receipts</u>	<u>Fee/Tax Rate</u>
Level 1	<\$2,000,000	\$30
Level 2	\$2,000,000-\$10,000,000	+\$0.10/\$100
Level 3	>\$10,000,000	+\$0.15/\$100
<u>2026 Rate</u>	<u>Gross Receipts</u>	<u>Fee/Tax Rate</u>
Level 1	<\$250,000	\$30
Level 2	\$250,000-\$2,000,000	+\$0.10/\$100
Level 3	>\$2,000,000	+\$0.15/\$100

- Increase Zoning Use Permit Fee – Residential and Non-Residential

<u>Current</u>	<u>Proposed</u>
\$20 Application Fee	\$50 Application Fee

Expenditures

- Personnel:* When establishing budget priorities, it is important to remember that one of the Town's most valuable assets is that of its human capital. The Town has a group of outstanding employees that are committed to providing an excellent service to the community. Recognizing the critical nature of employee retention, funding is included in the adopted FY26 Budget to provide the following:
 - Current positions frozen: Laborer I (2 positions), Laborer III (1 position)
 - A 2.0% Cost-of-Living Adjustment (COLA) for all employees
 - Same rate of Virginia Retirement System (VRS) rate of 21.48%.
 - No change in the VRS Group Life Insurance rate of 1.34%.
 - A 7.0% increase to health insurance premiums.
 - A gross mid-year bonus of \$500 for full-time employees and \$150 for part-time employees.
- Operating:* Operations continue to increase as inflation impacts our small purchases as well as larger purchases at contract renewals. Town staff works diligently to review operational budgets for efficiencies, where possible. The proposed budget includes the following major changes:
 - An increase in both legal services and independent audit services to account for the current costs of these services.
 - An increase to fund a wellness program in the Police Department that will add additional options for employee wellness initiatives.
 - A 1000% increase to the purchased power capacity cost adopted by PJM.

- *Capital:* There was limited capital funding available in FY26, although staff is planning on methods to better fund capital and one-time projects in the future. The Town was still able to include the following projects in the FY26 adopted budget:

General Fund: \$85,000

- Municipal Building Roof Replacement
- Mowers for Street Maintenance

Electric Fund: \$751,208

- Large or Small Utility Truck
- Utility Radios
- Training Room Furnishings
- Small Infrastructure Improvements
- Small Hydro Infrastructure Improvements

Budget Priorities

During budget development, there are numerous factors that guide the decision-making process. With limited financial resources, difficult decisions have to be made in order to create a balanced budget proposal. In preparation of the FY26 Adopted Budget, there were three main priorities that guided the decision-making process:

1. Investment and retention of current employees.
2. Stable real estate and personal property tax rates.
3. Efficiency and effectiveness of municipal services.

Long-Term Financial Planning

Staff continues to prepare for the loss of reversion revenue in FY29, where forecasted revenue requirements are greater than the current revenue projections. Through strategic planning and consistent financial analysis, the Town expects to approach FY29 with minimal impact to the tax rates and services offered to residents. This has been made possible through collaboration of staff on where efficiencies may be gained and through re-implementation of certain commercial taxes that had not been assessed over the previous decade.

The Solid Waste Fund continues to require a cash contribution from the General Fund to meet its obligations. The Town is considering a reclassification of the Solid Waste Fund from an Enterprise Fund to a Governmental Fund in the upcoming fiscal year, although the change would not directly affect this budget plan which is based on cash activity. This conversion would primarily change the method of accounting in the Solid Waste Fund,

which is operating more as a municipal government service instead of a business operation.

The Electric Fund experienced an unprecedented increase in purchased power capacity costs that will impact the rate requirements of the utility. The Town is currently underway with a rate study through a consultant, Raftelis, to develop a fair and equitable rate proposal to address the increased revenue requirements.

See the **Multi-Year Consolidated Financials** section of this document for further details on the revenue and expenditures forecasts associated with the challenges and opportunities described in this letter.

Conclusion

This adopted budget continues to provide our citizens and businesses with quality municipal services. It also focuses on keeping Bedford competitive in the municipal salary market by adopting a cost of living increase. Staff is to be commended for continuing to provide community services at the lowest possible cost to our taxpayers. I would also like to express appreciation to our community partners and service groups who continue to make the Town of Bedford a great place to live.

A copy of the budget can be found on the Town's website, www.bedfordva.gov, or in person at the Town Clerk's Office. A document of this size is not possible without the time and dedication of many individuals. I would like to specifically commend our department heads and Finance Department for their continued work and dedication to make this document a reality.

I am thankful to be a part of "the world's best little town."

Sincerely,



Barrett F. Warner
Town Manager

Analysis of Authorized Positions and Changes in Service Levels

Authorized Positions

During the budget process, current position levels and new requests are reviewed by the Town Manager and Town Council. The Town Finance Department maintains a position control during the year for funded positions. Any new positions must be approved by Town Council either during the budget process or by mid-year approval. The Town Manager is responsible for internal allocation of positions and classification on the Town's Pay Plan. Changes from the FY2025 Adopted Budget are included below.

Position	Position Count	Budget Impact	Rev./Exp. Offset
Maintenance/Operator	-2	(133,123)	-
Equipment Operator III	-1	(68,563)	-
TOTAL FULL-TIME	-3	(201,686)	-

Full-Time Position Changes:

The positions above were all vacant positions located in the Public Works Department. The decision was made to freeze these positions for FY26 and utilize contracted temporary labor while the department assesses its organizational structure and operational needs.

Department Position Summary

A multi-year comparison of actual and budgeted positions is included below. For further detail on positions, please see the Town's Classification Plan.

Full-Time Positions (FTP)

Department	FY21	FY22	FY23	FY24	FY25	FY26
Executive	3	3	2	2	2	2
Comm. Dev.	3	3	3	3	4	4
Police	30	30	27	27	27	27
Finance	4	5	5	5	5	5
Treasurer	4	4	4	4	4	4
I.T.	1	1	2	2	2	2
Public Works	27	28	28	30	29	26
Electric	23	25	22	25	25	25
TOTAL FTE's	95	99	93	98	98	95

Part-Time Positions (PTP)

Department	FY21	FY22	FY23	FY24	FY25	FY26
Clerk to Council	1	1	1	1	1	1
Elected Officials	7	7	7	7	7	7
Police	1	1	1	1	-	-
Fire Department	2	2	2	2	4	4
Electric	2	2	2	2	-	-
Legal	1	1	-	-	-	-
TOTAL PTE's	14	14	13	13	12	12

Personnel costs of employees are allocated across the different accounting funds based on work assignments. A chart of the department and respective fund allocation is included below.

Department Allocation by Fund

Department	General Fund	Solid Waste Fund	Electric Fund
Executive	✓		✓
Comm. Dev.	✓		
Police	✓		
Finance	✓		✓
Treasurer	✓		✓
I.T.	✓		✓
Public Works	✓	✓	
Solid Waste		✓	
Electric			✓

FY25 Position Counts by Department, Full-Time Positions (FTP) and Part-Time Positions (PTP)

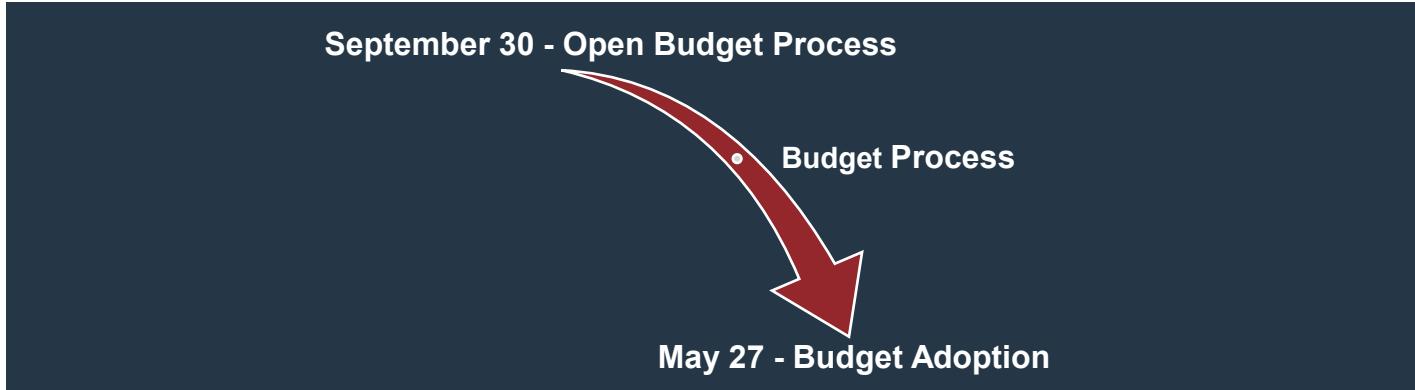
Department	Position	FTP	PTP
Clerk to Council	Part-Time Clerk	0	1
Elected Officials	Town Council	0	7
Executive	Town Manager	1	0
Executive	Admin. Asst. III/Clerk to Council	1	0
Comm. Dev.	Admin. Asst. III	1	0
Comm. Dev.	Building Official	1	0
Comm. Dev.	Building Inspector	1	0
Comm. Dev.	Director of Planning & Com. Dev.	1	0
I.T.	I.T. Director	1	0
I.T.	Network System Analyst	1	0
Finance/Treasurer	Finance Director/Treasurer	1	0
Finance/Treasurer	Assistant Finance Director	1	0
Finance/Treasurer	Deputy Treasurer	1	0
Finance/Treasurer	Treasurer Clerk I	3	0

Department	Position	FTP	PTP
Finance/Treasurer	Payroll/HR Assistant	1	0
Finance/Treasurer	Utility Billing Supervisor/Fin.Adm.	1	0
Finance/Treasurer	Utility Billing Clerk	1	0
Fire Department	Fire Chief	0	1
Fire Department	Firefighter	0	3
Public Works	Director of Public Works	1	0
Public Works	Project Administrator	1	0
Public Works	Public Works Superintendent	1	0
Public Works	Public Works Crew Leader	1	0
Public Works	Admin. Asst. II	1	0
Public Works	Cemetery Admin.	1	0
Public Works	Mechanic I/II	2	0
Public Works	Maintenance Tech.	1	0
Public Works	Laborer I/II/III	12	0
Public Works	Laborer III (Solid Waste)	4	0
Public Works	Solid Waste Facility Supervisor	1	0
Police Department	Records Manager	1	0
Police Department	Accreditation Manager	1	0
Police Department	Police Administrative Manager	1	0
Police Department	Police Officer/POFC/MPO	10	0
Police Department	Corporal	5	0
Police Department	Sergeant	5	0
Police Department	Lieutenant	1	0
Police Department	Captain	2	0
Police Department	Police Chief	1	0
Electric Department	Administrative Asst. I.	1	0
Electric Department	Utility Inventory Assistant	1	0
Electric Department	Right of Way Trimmer	4	0
Electric Department	Assistant ROW Crew Supervisor	1	0
Electric Department	ROW Crew Supervisor	1	0
Electric Department	Utility Meter Technician	1	0
Electric Department	Line Worker A/B/C/Apprentice	8	0
Electric Department	Line Crew Supervisor	2	0
Electric Department	Electrical System Engineer	1	0
Electric Department	Hydro Technician	1	0
Electric Department	Hydro Supervisor	1	0
Electric Department	Asst. Line Crew Superintendent	1	0
Electric Department	Line Crew Superintendent	1	0
Electric Department	Director of Electric	1	0
All Departments	Total	95	12



FY 2025-2026 Budget Calendar

September 30, 2024	<i>Open Budget Requests and send CIP Forms for Department Entry</i>
December 13, 2024	<i>Department Budget Submissions Due to Finance</i>
December 14-27, 2024	<i>Budget Submission Review by Town Staff</i>
December 14-31, 2024	<i>Budget Submission Review by Town Staff</i>
February 22, 2025	<i>Budget Retreat</i>
April 18, 2025	<i>Distribution of Town Manager's Proposed Budget</i>
April 22, 2025	<i>Public Hearing & Adoption of Tax Rates</i>
April 22, 2025	<i>Town Manager's Proposed Budget Presentation</i>
May 13, 2025	<i>Budget Public Hearing and Citizen Engagement</i>
May 27, 2025	<i>Town Council Budget Adoption</i>



Budget Strategic Planning

STRATEGIES

The Town Council and Town Staff held a strategic planning retreat on January 20, 2024 at the Bedford County Library. The retreat was facilitated by Peter Stephenson, a local government specialist with more than 30 years in local government service, through the Town's insurance carrier Virginia Risk Sharing Association (VRSA). The goal of the retreat was to re-develop the mission, vision, and strategic goals of the Town of Bedford. The retreat resulted in the revised **mission statement** below:

The Town of Bedford will seek out innovative solutions to make our community a safe and desirable place to live, play, visit and do business.

The current **vision statement** was reviewed and revision was tabled for a future council retreat.

The facilitator worked with Town Council to develop the main **strategic goals** of the Town of Bedford over the next five (5) years. The priorities from the retreat are summarized below, and were used to develop the FY26 Proposed Budget:

 **Strategic Goal 1: Promote new business, retain existing business, and revitalize downtown through quality economic development.**

 **Strategic Goal 2: Ensure fiscal responsibility through balanced budget planning while promoting employee retention and capital investment.**

 **Strategic Goal 3: Provide enhanced opportunities for citizen involvement and distribution of information.**

Due to time limitation of the strategic planning retreat, objectives and performance measures were not developed in a group setting. Each department was tasked by the Town Manager to use the three Strategic Goals of the Town to develop objectives and measurable outcomes. The Town plans to schedule another Council Retreat in the fall of 2025 to develop a 5-year Strategic Plan for the Town of Bedford.

The Town of Bedford is in process of revising its 2017 Comprehensive Plan. An RFP was issued February 27, 2024 to secure contract services for the update, and the work is expected to be completed by the end of FY 2025. This process will include all required sections in the Code of Virginia, including public survey and participation. The Town plans to include results of the Comprehensive Plan in its Strategic Plan.

Prior to the Town Council's Strategic Planning Retreat, the **Bedford Police Department** held a department level Strategic Planning Retreat. During September 2023, Chief Lewis facilitated a retreat with staff members from the police department, finance department, and administration. The Police Department afterwards held public Town Hall meetings in September and October for input from the public. The department used the Bedford Welcome Center as a central location for these meetings. The Bedford Police Department strategic planning committee came up with four goals and fifty-one objectives.



Town Goal	Strategic	Bedford Police Department Strategic Goal
		Strategic Goal 1: Connecting with the Community <i>Build a stronger relationship with the community we serve, focusing on at risk children and the elderly. Continue to maintain a collective identity with group members and businesses.</i>
\$	\$	Strategic Goal 2: Achieve Organizational Excellence <i>Effectively and efficiently perform all aspects of our duties, including our culture, leadership and processes. Continue researching, evaluating, and leveraging the best technology to fit our department.</i>
\$	\$	Strategic Goal 3: Enhancing Employee Development, Recruiting and Retention <i>Strengthening and building a stronger team. Use innovative ways to showcase the position to interested high school and college students. Implement ways to enhance benefits to the officers.</i>
		Strategic Goal 4: Enhance Public Safety <i>Establish trust, legitimacy and collaboration between the department and community to develop policies and oversight. Harness technology and social media to engage and educate community members. Involve residents to ignite community policing and crime reduction strategies.</i>

Further detailed information on the Bedford Police Department's Strategic Plan is included in a published document and located on the Bedford Police Department's website.

The budget forecast and trend data included in this budget document is important to the long-range operating financial plans of the Town. These forecasts and trends display financial data that will impact future budget creation, setting of tax rates, and the financial ability of the Town to accomplish its strategic goals.

Financial Policies

The Mayor and Town Council are responsible for the legislation, policy formation, and overall direction setting of the local government. This includes the adherence to financial policies which establish and direct the operations of the Town to reach and maintain its financial potential through consistent approaches in financial management, these policies are living documents representative of the goals of Town Council and which follow best practices in government finance.

Accounting, Auditing, and Financial Reporting: This policy outlines financial procedures to ensure financial integrity and effective fund management. The Town of Bedford adheres to all Generally Accepted Accounting Principles (GAAP) for local governments set forth by the Governmental Accounting Standards Board (GASB). An Annual Audit is prepared by an independent auditor and findings are reported in the Comprehensive Annual Financial Report available to the public. The Finance Director oversees the finance division and all financial reporting. These reports include the Comprehensive Annual Financial Report, Annual Budget Document, Financial Reporting to Town Council, and all External Financial Reporting. The Town Council has the authority to approve any changes to the accounting, auditing, and financial reporting and will regularly review deliverables to ensure compliance with this policy.

Link:<https://www.bedfordva.gov/DocumentCenter/View/821/Financial-Policy---Accounting-Auditing-and-Financial-Reporting>

Balanced Budget: The Town defines a balanced budget in which revenues are equal to expenditures, and where neither a budget deficit nor budget surplus exists. Ideally, one-time revenue sources are allocated towards one-time expenditures.

Capital Asset Management: This policy establishes guidelines for managing capital investments while ensuring compliance with accounting principles. The Town of Bedford updates the Capital Improvement Plan (CIP) which gives precedence on assets that need to be acquired, replaced, constructed or rehabilitated. Accounting thresholds for capitalizing assets and estimated useful lives for depreciation have been established in the policy. The basic method used for depreciation is the straight-line method unless approved by the independent auditor that the modified approach is better suited. The policy also outlines procedures for inventory management, reporting to auditors, funding sources, and disposal of assets. The objectives are to protect public investment, match project lifespans with debt maturity, plan for asset replacements, and enable long-range planning and consensus on priorities.

Link:<https://www.bedfordva.gov/DocumentCenter/View/822/Financial-Policy---Capital-Asset-Management>

Debt Management: This policy provides guidance on the issuance and the management of all debt. The Town follows all laws and Town Councils rulings in setting debt limits and debt services. It is the standard of the Town to borrow only for capital improvements that cannot be funded on a pay-as-you-go basis. Outside consultants are used to assist in issuing debt and bonds. Generally, all debt goes through the competitive bid process and a full disclosure policy is used on every financial report and bond prospectus.

Link:<https://www.bedfordva.gov/DocumentCenter/View/823/Financial-Policy---Debt-Management>

Electric Fund Reserves: This policies objective is to ensure that appropriate reserves are maintained and also creates a methodology for calculating cash reserves. Set reserves for cash, cash flows, emergencies, and economic stabilization ensure that enough funds are available to timely pay bills, remain liquid, keep electric rates stable for customers, be prepared for an emergency or disaster, and to stabilize any drastic and unanticipated economic events. The Town Council is responsible for updating the calculations for the cash reserve annually after reviewing the finalized Comprehensive Annual Financial Report (CAFR).

Link: <https://www.bedfordva.gov/DocumentCenter/View/824/Financial-Policy---Electric-Fund-Reserves>

General Fund Reserves: This policy addresses the requirements for general fund reserves. Reserves are needed to keep the Town liquid on the occasion that monthly expenses are more than monthly revenues. Reserves are also needed for emergencies or disasters and to keep the Town stable incase of an economic downturn. The fiduciary role for the management of town funds is in accordance with the Code of Virginia §15.2-2505. Fund balances are not to be used for routine annual operating expenditure, but should be used for unanticipated, non-recurring needs.

Link: <https://www.bedfordva.gov/DocumentCenter/View/815/Financial-Policy---General-Fund-Reserves>

Internal Control and Risk Management: The policy ensures that a segregation of duties in operations has been established and maintained. The internal control procedures have been written to counter threats and take advantage of opportunities. This policy helps maintain the accuracy and reliability of accounting controls, financial functions, assets, operations and compliance with applicable laws. This creates an environment that cultivates principled values and competence among staff. The finance division will review deficiencies that were identified by the Town's independent auditor and issue internal control procedures based upon publishing's from the Governmental Accounting Standards Board (GASB). The organizational plan has built in safeguards that require a multi-level approval processes that requires financial transactions go through two or more employees before transaction is approved.

Link: <https://www.bedfordva.gov/DocumentCenter/View/816/Financial-Policy---Internal-Control-and-Risk-Management>

Investments: This policy recognizes the fiduciary role in managing Town funds, while Town Council enforces that these funds be protected and invested with diligence to ensure the Towns financial position and provide for a positive return on investments. The Town Treasurer manages the investments by complying with all statues and guidelines governing deposits and investments of public funds in Virginia. The objectives of this investment policy are to keep funds safe, make sure they remain liquid enough to meet all operating requirements, and that the investment portfolio is designed to provide a return on investment. Certain investment types are approved for use by Town Counsel, Finance Director, and Treasurer so-long as the provided requirements of any bond indenture or financing agreement are satisfied. All securities purchased are held by the Town Treasurer and all transfer of funds require dual approvals.

Link: <https://www.bedfordva.gov/DocumentCenter/View/817/Financial-Policy---Investments>

Long-Term Financial Planning: The purpose of this policy is to serve as the Town's long-term growth and operating blueprint in an effort to ensure the Town's ongoing financial sustainability spanning beyond the current budget cycle. In order to remain solvent, the Town reviews critical areas that have or could have significant impact on the financial condition of the Town over the next three years. The annual five-year Capital Improvement Plan (CIP) is also reviewed to ensure there is no funding gap or plan on additional revenue generation. The Town uses user fees, taxation, grants and seeks other sustainable revenue sources to bridge any replacement projects that would otherwise be unaffordable. Reserve funds have been created to provide flexibility to manage debt. After the annual budget cycle any operating fund that has a surplus over \$50,000 goes into the reserve fund for one time or short-term requirements needed by that department.

Link:<https://www.bedfordva.gov/DocumentCenter/View/818/Financial-Policy---Long-Term-Financial-Planning>

Operating and Capital Budget: The Town of Bedford follows a structured process for managing its operating and capital budgets, aiming to ensure efficiency and effectiveness in its programs while utilizing available financial resources. The budgeting process adheres to the Code of Virginia §15.2-2503, ensuring a balanced annual budget is created. The budget comprises the general fund, funded primarily by taxation, enterprise funds derived from fees, charges, and investment earnings, and capital improvement funds which combine resources from both general and enterprise funds.

The public is encouraged to participate in budget decision-making through public hearings and information dissemination. The Finance Director and Town Manager review and negotiate budget submissions from departments, creating a proposed budget for Town Council's consideration and potential amendments. The final adopted budget must be in place before the 20th day of the last month of the fiscal year.

Throughout the year, budget monitoring occurs monthly, with reports prepared and presented to Town Council, the Town Manager, and department heads. These reports provide an overview of revenues and expenses across all funds, allowing for adjustments and supplemental appropriations as necessary, in accordance with Code of Virginia §15.2-2507, approved by Town Council

Link:<https://www.bedfordva.gov/DocumentCenter/View/819/Financial-Policy---Operating-and-Capital-Budget>

Grant Administration: The purpose of this policy is to ensure proper oversight of all funds appropriated to the Town of Bedford, to minimize the Town's risk of non-compliance with grant requirements, and to ensure proper administration and accounting of all grants. Responsibilities are delegated to the Finance Department, authorized by the Town Manager, to establish procedures that mitigate non-compliance risks and support departments in grant-related matters. The Finance Department maintains backup files for grants to facilitate monitoring and reporting, while individual departments retain central grant files in accordance with retention standards. The finance department oversees expenditure review and will act as a liaison with auditors.

This policy addresses grant procedures which cover application, acceptance, and reporting, with specific requirements for each stage, including approval from the Town Manager or Town Council. Monitoring and reporting obligations ensure ongoing compliance and timely reimbursement requests, with departments responsible for financial oversight and adherence to federal, state, and local regulations.

The policy also addresses indirect costs, new personnel positions funded by grants, and the classification of grant revenue. Year-end procedures emphasize proper accounting for expenditures and encumbrances, while financial management standards align with federal regulations and Generally Accepted Accounting Principles (GAAP). Procurement procedures ensure competitive and fair practices in grant-related purchases.

Link:<https://www.bedfordva.gov/DocumentCenter/View/2182/Grant-Administration-Policy>

Title VI and LEP Implementation Plan: The purpose of this Title VI/LEP Plan is to describe the measures taken by the Town to assure compliance with the regulations associated with Title VI and subsequent non-discrimination laws, Environmental Justice, and Limited English Proficiency (LEP). The Town of Bedford upholds a commitment to non-discrimination in all its programs and activities, adhering to the principles outlined in Title VI of the Civil Rights Act of 1964 and subsequent legislation. This dedication extends to ensuring that individuals are not excluded from participation, denied benefits, or subjected to discrimination based on race, color, national origin, handicap, sex, age, or income status. Regardless of whether programs and activities receive federal funding, the town is dedicated to upholding non-discrimination practices.

Executive Order 12898, signed into effect by President William J. Clinton on February 11, 1994, is a directive aimed at addressing environmental justice concerns within minority and low-income communities. The Town's responsibilities regarding Environmental Justice involve assessing and mitigating the disproportionately adverse effects of programs, policies, or activities on minority and low-income populations, particularly in regional transportation planning. This includes evaluating the distribution of costs and benefits among different societal segments. The Title VI Administrator oversees compliance with nondiscrimination laws, ensures Environmental Justice efforts align with these laws, develops an Environmental Justice/Title VI Methodology for analysis, creates and updates demographic profiles of the region, and disseminates information to the public regarding analysis processes and findings in accordance with public participation procedures.

The Town of Bedford outlines its responsibilities for assisting Limited English Proficiency (LEP) individuals, as mandated by Title VI of the Civil Rights Act of 1964 and Executive Order 13166. Our plan includes strategies for identifying LEP individuals, providing language assistance, and training staff. We conduct regular assessments to ensure effective implementation of language services and compliance with federal regulations.

Link:<https://www.bedfordva.gov/DocumentCenter/View/2183/Title-VI-and-LEP-Plan>

New policies adopted November 28, 2023:

Purchasing Manual: This policy documents the procurement and general purchasing guidelines of the Town of Bedford. The Town aims to ensure fair and impartial procurement procedures to obtain high-quality goods and services at reasonable costs. This involves maximizing competition, promoting openness, and ensuring administrative efficiency. The town emphasizes that all qualified vendors should have access to town business, without arbitrary exclusion. While best value concepts may be considered for goods and nonprofessional services, clear criteria and processes will be outlined in procurement solicitations.

The Purchasing Agent in Bedford, Virginia is responsible for awarding contracts fairly, adhering to procurement laws, staying informed about market conditions, managing vendor relationships,

and recommending system improvements. They ensure competitive bidding, negotiate contracts, and maintain vendor files while continuously seeking to enhance purchasing practices.

This policy outlines the different types of procurement available to be used including competitive sealed bidding, competitive negotiation, a small purchase policy that includes encumbrances, Term and Job order contracts, sole source procurement, emergency procurement, and joint and cooperative procurement. This policy goes to lengths to describe each method and steps necessary when contract has been achieved.

Link:<https://www.bedfordva.gov/DocumentCenter/View/2267/Town-of-Bedford-Purchasing-Manual>

DEPARTMENT OVERVIEW



Town Administration

- Town Council
- Clerk to Council
- Town Manager's Office

- Town Attorney
- Personnel Management
- Independent Auditor



The Administration budget function is managed by the Town Manager's Office. The Town operates under a Council-Manager form of government, which has an elected Mayor and Town Council that oversee the policy decisions of the Town and an appointed Town Manager who oversees the execution of Town policies through day-to-day administration of the Town departments.

Department Vision: Fostering a financially resilient community that meets the short and long-term objectives of the citizens and provides flexible solutions to ensure business continuity.

Department Mission: It is the mission of the Town Administration to implement the direction and policies of the Town Council.



Contact Information:

Bart Warner, Town Manager



2025-2026 Goals and Objectives

Strategic Plan	Goal	Objective	Term
1. & 2.	Facilitate the development of a robust strategic plan that directs the financial decisions of the organization.	Prepare and facilitate meetings with elected officials and staff to develop an official five-year strategic plan that aligns with the new comprehensive plan.	Short
		Invest in the development of Town employees through professional development and training opportunities.	Short
2.	Maintain an efficient organizational structure that ensures business continuity of services.	Facilitate the review and update of job descriptions.	Short
		Review the organizational structure for effectiveness of operation and efficiency of resources.	Long
3.	Enhance transparency and foster public trust by providing clear, timely, and easily accessible information to residents.	Record and live-stream council meetings on the Town's YouTube page.	Short
		Record and post podcast episodes with the Town Manager overviewing Town Council Meetings and events.	Short

Strategic Plan Alignment: 1. Economic Development, 2. Fiscal Responsibility, 3. Citizen Information

Performance Measures					
Strategic Plan	Description of Performance Measure	FY 2024 Actual	FY 2025 Estimate	FY2026 Target	Trend
1. & 2.	Number of meetings or work sessions held to discuss strategic planning items. <i>Measures the activity of meetings towards the final development of a five-year strategic plan.</i>	1	3	3	
2.	Percent of Senior Staff that attend at least one professional or technical training class. <i>Measures the promotion of employee retention through investment in training and professional development.</i>	100%	100%	100%	
2.	Percent Completion of Updated Job Descriptions <i>Measures the completion of the review and update of job descriptions which contribute towards the efficiency and business continuity of the organization.</i>	0%	0%	75%	
3.	Percent of Town Council Meetings streamed on YouTube. <i>Measures the percent of meetings broadcasted electronically which provides additional opportunities for information to reach citizens.</i>	100%	100%	100%	
3.	Number of “Best Little Town” Podcast episodes. <i>Measures the number of podcast episodes uploaded for the public to listen to informational updates from the Town.</i>	7	12	12	
Strategic Plan Alignment: 1. Economic Development, 2. Fiscal Responsibility, 3. Citizen Information					

Financial Summary					
Description	Actual FY 2024	Rev. Budget FY 2025	Adopted Budget FY 2026	\$ Change FY 2026	% Change FY 2026
Personnel	212,707	253,697	250,809	(2,888)	(1.14%)
Operating	242,247	220,934	228,273	7,339	3.32%
Capital	-	-	-	-	-
Total	454,954	474,631	479,082	4,451	0.94%

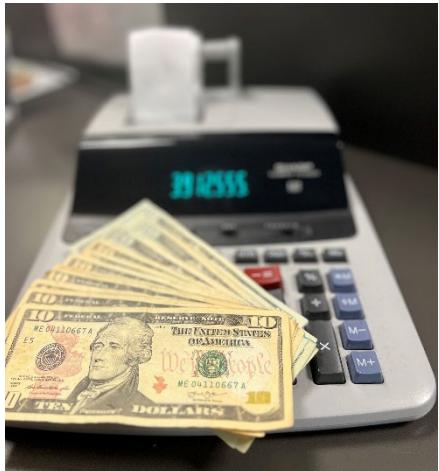
Authorized Positions			
	FY 2024	FY 2025	FY 2026
Town Manager	1	1	1
Town Clerk/Assistant to Town Manager	1	1	1
Part-Time Town Clerk	1	1	1
Total Authorized Positions	3	3	3

Elected Positions			
	FY 2024	FY 2025	FY 2026
Town Council	7	7	7
Total Elected Positions	7	7	7

FY 2026 Budget Changes: *There are no significant changes to this budget.*

Finance Department/Treasurer's Office

- Budget Administration
- Financial Accounting
- Treasurer's Office
- Payroll Administration
- Utility Billing and Collections
- Debt Management
- Risk Management
- Procurement



The Finance Department/Treasurer's Office provides administrative financial services for both internal and external customers.

Department Vision: Empowering the fiscal operations of the Town by efficiency through technological advancements and promoting flexibility while focusing on our team atmosphere and future growth.

Department Mission: To serve the public by providing excellent customer service to our Town residents and employees. The department strives to accurately manage

payments and funds through transparency, dependency, timeliness, and practical resolutions.



2025-2026 Goals and Objectives

Strategic Plan	Goal	Objective	Term
2.	Develop efficiency through use of technology within the Finance Department/Treasurer Office to absorb growth in work volume and promote fiscal responsibility.	Implement an integrated Utility Billing and Collections system into the Town's main ERP.	Short
		Increase use of electronic payment options which will decrease staff time spent processing paper payments.	Long
		Create Standards of Procedures (SOP) documents for the duties in every position.	Long
2.	Improve efficiency and effectiveness through staff cross-training.	Identify positions that are eligible to cross-train for other finance functions within the department without negatively impacting internal controls.	Short
1.	Implement technology solutions to improve financial management and customer service.	Implement Grant Module in the ERP Software by 2025.	Short
		Move Utility Billing data and processes from current separate software system that is on end of life support to main ERP software system by 2026.	Short

Strategic Plan Alignment: 1. Economic Development, 2. Fiscal Responsibility, 3. Citizen Information

Performance Measures					
Strategic Plan	Description of Performance Measure	FY 2024 Actual	FY 2025 Estimate	FY2026 Target	Trend
2.	% of Collection for Utility Bills for Collection Period Measures the collection rate of utility bills, which demonstrates the active effort of staff to reduce write-offs and maintain rate stability through collection actions.	99.88%	99.91%	99.90%	
2.	# of Electronic Accounts Payable Payments Measures the increased use of technology to process vendor payments which reduces the total cost to print and mail checks, while also offering vendors a faster method of payment.	213	993	1200	
2.	# of Trainings provided for Town Departments Provides a measure for the internal training opportunities offered by Finance Staff to improve efficiency and effectiveness relating to finance functions.	1	2	5	
2.	Implementation of Grant Module within ERP Software Measures the project completion of implementing a software module that will both track grant revenue and expenditure activity processed in the general ledger and generate the information required to prepare the Schedule of Expenditures of Federal Awards (SEFA).	0%	75%	100%	
2.	Implementation of Utility Billing Module with ERP Software Measures the project completion of implementing the Utility Billing Module within the existing ERP software, which will both improve customer experience and create efficiency in current processes.	0%	10%	100%	
3.	% of Audit Complete by State Deadline Measures the compliance rate of both presenting and submitting the audited financial statements by the deadline adopted by the State.	100%	100%	100%	

Strategic Plan Alignment: 1. Economic Development, 2. Fiscal Responsibility, 3. Citizen Information

Financial Summary					
Description	Actual FY 2024	Rev. Budget FY 2025	Adopted Budget FY 2026	\$ Change FY 2026	% Change FY 2026
Personnel	209,296	246,624	240,970	(5,654)	(2.29%)
Operating	74,644	106,233	104,344	(1,889)	(1.81%)
Capital	-	-	-	-	-
Total	283,940	352,857	345,314	(7,543)	(2.14%)

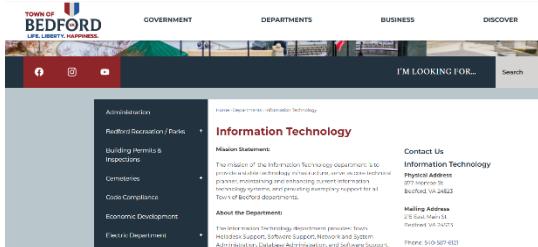
Authorized Positions

	FY 2024	FY 2025	FY 2026
Finance Director/Treasurer	1	1	1
Assistant Finance Director	1	1	1
Deputy Treasurer	1	1	1
Human Resources Assistant	1	1	1
Utility Billing Supervisor/Finance Administrator	1	1	1
Utility Billing Clerk	1	1	1
Treasurer Clerk I/II	3	3	3
Total Authorized Positions	9	9	9

FY 2026 Budget Changes: *There are no significant changes to this budget.*

Information Technology

- **Town Helpdesk Support**
- **Software Support**
- **Network and Software System Administration**
- **Database Administration**
- **Hardware Support**
- **Website Support**



The Information Technology Department provides administrative information technology services for both internal and external customers.

Department Vision: To deliver an integrated, responsive, and secure technology environment

that advances and supports exceptional services, support, and innovation.

Department Mission: It is the mission of the Information Technology department to serve as core for technical planning, implementation, and support for all Town Departments. IT staff also serve customers and citizens who utilize the Town's online services for information and payment options.



2025-2026 Goals and Objectives

Strategic Plan	Goal	Objective	Term
2.	To maintain a positive customer experience through network and software environment continuity and support.	Complete server system upgrade with minimal interruption to internal and external customers.	Short
		Replace equipment that is no longer supported by the manufacturer.	Short
2.	Evaluate current equipment and systems usage to plan for future user needs.	Assist with implementation of new equipment and software required for the utility billing module project.	Short
		Perform a license audit on Windows, Microsoft Office, Microsoft Exchange.	Short
		Develop a disaster recovery plan.	Short
2. & 3.	Identify and implement best practices for industry standards.	Evaluate all aspects of I.T. infrastructure and business processes for conformity with industry standards.	Long

Performance Measures					
Strategic Plan	Description of Performance Measure	FY 2024 Actual	FY 2025 Estimate	FY2026 Target	Trend
2.	Server system upgrade. <i>Measures the project completion of a server system upgrade that will improve the network performance of the server.</i>	20%	90%	100%	
2.	Review and revise desktop computer life cycle replacement schedule. <i>Measures the completion of the review of the computers in service.</i>	-	-	50%	
2.	Replace mobile data routers in public safety vehicles. <i>Measures the replacement completion of mobile data routers which ensure internet connectivity for public safety reporting.</i>	-	-	25%	
2.	Perform a license audit on Windows, Microsoft Office, Microsoft Exchange. <i>Measures the completion of an audit for number of current licenses and plans for future license needs.</i>	-	-	100%	
2.	Evaluate phone system options and develop a recommendation for replacement. <i>Displays completion of evaluation of different phone system options and recommendation of best solution.</i>	-	-	✓	
2. & 3.	Allocate staff hours annually towards evaluation of infrastructure and processes in comparison with industry standards and best practices. <i>Displays allocation of staff resources towards evaluation of current practices and recommendation for improvements.</i>	-	-	20-40 hours/year	
Strategic Plan Alignment: 1. Economic Development, 2. Fiscal Responsibility, 3. Citizen Information					

Financial Summary					
Description	Actual FY 2024	Rev. Budget FY 2025	Adopted Budget FY 2026	\$ Change FY 2026	% Change FY 2026
Personnel	99,486	100,095	110,013	9,918	9.91%
Operating	140,521	344,245	335,457	(8,788)	(2.55%)
Capital	37,227	-	-	-	-
Total	277,234	444,340	445,470	1,130	0.25%

Authorized Positions			
	FY 2024	FY 2025	FY 2026
I.T. Director	0	0	1
Network Systems Administrator	1	1	0
Network Systems Analyst	1	1	1
Total Authorized Positions	2	2	2

FY 2026 Budget Changes: *The Network Systems Administrator position was filled with a new I.T. Director position.*

Police Department

- Patrol Services
- Traffic Safety Enforcement
- Crash Investigations
- Community Outreach

- Education Programs
- Criminal Investigations
- Animal Control



The Police Department focuses on enforcing the law and preventing crime through promoting a safe community environment.

Department Vision: In partnership with our community, keep Bedford a safe place to live and visit.

Department Mission: The Mission of the Bedford Police Department is to protect the citizens from harm, protect property, and serve all by building an environment of trust and legitimacy for our community and its members.

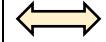
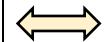


2025-2026 Goals and Objectives			
Strategic Plan	Goal	Objective	Term
2.	Support wellness and mental health of the Town's police department employees.	Identify and contract with a service to provide yearly physicals for employees to help keep employees medically healthy.	Short
		Implement mental health support for the department by partnering with a mental health services provider to provide services to members of the department as well as train individuals for peer support.	Short
2.	Increase organizational efficiency.	Utilize department members in best fit positions by identifying problem areas and utilizing technology and department members best trained to address the identified problem areas.	Long
		Annually evaluate and update department technology, as needed, by researching new technology and best practices in using technology for investigations.	Long

2.	Promote employee retention to enhance public safety.	Continue developing plan for a new police facility.	Long
		Invest in training and technology by researching and keeping abreast with ever changing technologies.	Short

Strategic Plan Alignment: See Strategic Planning Section.

1. Economic Development, 2. Fiscal Responsibility, 3. Citizen Information

Performance Measures					
Strategic Plan	Description of Performance Measure	FY 2024 Actual	FY 2025 Estimate	FY2026 Target	Trend
2.	Provide a Public Safety Wellness Program <i>Provides additional wellness resources for staff in the police department to promote employee retention and support.</i>	N/A	N/A	Yes	
2.	# of DMV Selective Enforcement Grants <i>Apply for and manage DMV Selective Enforcement Grants which promote safer streets.</i>	2	2	2	
2.	% of Employee Evaluations completed annually <i>This measures that feedback is being provided timely to employees which promotes employee retention and employee success.</i>	100%	100%	100%	
2.	Implement a Take Home Car Program <i>Providing a take home vehicle promotes employee retention by reducing the personal expense of commuting while also promoting community safety through faster response.</i>	50%	100%	100%	
3.	% Satisfaction from Post Contact Citizen Surveys <i>Measures the survey results from citizens post contact with police staff.</i>	89%	80%	80%	

Strategic Plan Alignment: See Strategic Planning Section.

1. Economic Development, 2. Fiscal Responsibility, 3. Citizen Information

Financial Summary					
Description	Actual FY 2024	Rev. Budget FY 2025	Adopted Budget FY 2026	\$ Change FY 2026	% Change FY 2026
Personnel	2,550,958	2,793,075	2,917,867	124,792	4.47%
Operating	539,838	382,980	486,480	103,500	27.02%
Capital	114,471	278,203	231,750	(46,453)	(16.70%)
Total	3,205,267	3,454,258	3,636,097	181,839	5.26%

Authorized Positions			
	FY 2024	FY 2025	FY 2026
Police Chief	1	1	1
Police Captain	2	2	2
Police Lieutenant	1	1	1
Police Sergeant	5	5	5
Police Corporal	5	5	5
Police Officer/PFC/MPO	10	10	10
Animal Control Officer	-	-	-
Police Administrative Manager	1	1	1
Accreditation Manager	1	1	1
Records Manager	1	1	1
Parking Enforcement Officer	0.5	-	-
Total Authorized Positions	27.5	27.0	27.0

FY 2026 Budget Changes: Personnel cost increase from 2.0% COLA and 7.0% increase in health insurance. Additional wellness program and leased vehicles added to the operating budget.

Fire Department

- **Fire Prevention**
- **Smoke Alarm Installation**
- **Business Pre-planning**
- **First Responder Programs**
- **Fire Extinguisher Training**
- **CPR and Defibrillator Training**
- **College Internship Program**
- **Knox Box Program**

The Fire Department focuses on preserving the life and property of the community through rapid response and professional firefighting.



Department Vision: Continuing to serve the citizens through dedication and exemplary services while demonstrating a community focused mentality amongst recruitment, retention, training, and public education.



Department Mission: It is the mission of the Fire Department to preserve the life and property of Bedford residents and visitors through rapid emergency response, public education, organizational preparedness, and planning.

2025-2026 Goals and Objectives			
Strategic Plan	Goal	Objective	Term
2.	Recruit and retain volunteers.	Create a positive environment and offer development through training opportunities.	Long
2.	Retain quality equipment to promote service reliability.	Form a committee to research equipment needs and propose funding mechanism.	Short
3.	Promote fire prevention.	Create citizen awareness for the Fire Department smoke detector replacement program through website and social media.	Short
1.	Provide a safe environment encourages development of business and residential areas in Town.	Maintain or improve current ISO rating.	Long
Strategic Plan Alignment: 1. Economic Development, 2. Fiscal Responsibility, 3. Citizen Information			

Performance Measures					
Strategic Plan	Description of Performance Measure	FY 2024 Actual	FY 2025 Estimate	FY2026 Target	Trend
2.	Number of Volunteers <i>Measures the number of active volunteers which provide service to the Town and County.</i>	61	65	65	
2.	ISO Rating <i>Measures the ISO rating of the Town which impacts the cost of homeowner's insurance.</i>	3	3	3	
3.	Number of Fire Alarms installed <i>Measures the number of fire alarms installed in residential housing units to help prevent fire damage.</i>	0	0	15	
2.	Active Committee for Equipment Research and Replacement <i>Having an active committee to research equipment replacement promotes a safer community through reliable services.</i>	No	No	Yes	
Strategic Plan Alignment: 1. Economic Development, 2. Fiscal Responsibility, 3. Citizen Information					

Financial Summary					
Description	Actual FY 2024	Rev. Budget FY 2025	Adopted Budget FY 2026	\$ Change FY 2026	% Change FY 2026
Personnel	79,435	93,455	79,893	(13,562)	(14.51%)
Operating	360,204	368,376	348,725	(18,651)	(5.06%)
Capital	8,000	14,100	14,000	(100)	(0.71%)
Total	447,639	475,931	442,618	(33,313)	(7.00%)

Authorized Positions			
	FY 2024	FY 2025	FY 2026
Fire Chief	0.5	0.5	0.5
Firefighter	0.5	0.5	1.5
Total Authorized Positions	1	1	2

FY 2026 Budget Changes: Decreased allocation of worker's compensation and reduction in previous SAFER grant expense.

Public Works Department

➤ Administration

➤ Automotive Maintenance

➤ Engineering

➤ Grounds Maintenance

➤ Refuse Collection

➤ Street Maintenance

The Public Works Department supports the quality of life of residents in the community through maintaining public infrastructure and providing quality services.



Department Vision: A thriving and resilient community where infrastructure and services enhance the quality of life for all residents.



Department Mission: It is the mission of the Public Works Department to provide the best customer service in the most efficient way to external and internal customers.

2025-2026 Goals and Objectives			
Strategic Plan	Goal	Objective	Term
2.	Maintain aging facilities through targeted repairs and replacements.	Replace the HVAC System of the Municipal Building.	Short
		Replace roof membrane on Municipal Building.	Short
2.	Provide reliable service with a focus on efficiency.	Replace existing collection equipment to reduce down-time on repairs and evaluate options to lease equipment.	Long
2.	Provide quality infrastructure and property for Town resident recreation.	Assess the current condition and usefulness of parks and provide plans for improvement.	Long
2.	Provide high quality roadway and roadway signage.	Assess current roadway signage and develop a plan for sign and post replacements.	Long
		Assess current roadway conditions and address improvements needed through annual paving program.	Long
Strategic Plan Alignment: 1. Economic Development, 2. Fiscal Responsibility, 3. Citizen Information			

Performance Measures					
Strategic Plan	Description of Performance Measure	FY 2024 Actual	FY 2025 Estimate	FY2026 Target	Trend
2	Complete maintenance on a minimum of 2 lane miles per year. <i>This measures the Town's replacement above the identified minimum level of service.</i>	7.17 miles	7.50 miles	7.50 miles	
2 & 3	Resolve trouble calls and work orders within 72 hours. <i>Measures the response time of processing requests for work from the department.</i>	100%	100%	100%	
Strategic Plan Alignment: 1. Economic Development, 2. Fiscal Responsibility, 3. Citizen Information					

Financial Summary					
Description	Actual FY 2024	Rev. Budget FY 2025	Adopted Budget FY 2026	\$ Change FY 2026	% Change FY 2026
Personnel	2,235,025	2,463,124	2,343,237	(119,887)	(4.87%)
Operating	3,017,370	2,697,155	3,211,809	514,654	19.08%
Capital	12,498	148,757	151,757	3,000	2.02%
Total	5,264,893	5,309,036	5,706,803	397,767	7.49%

Authorized Positions			
	FY 2024	FY 2025	FY 2026
Director of Public Works	1	1	1
Assistant Director of Public Works	1	-	-
Project Administrator	1	1	1
Administrative Assistant III	1	1	1
Cemetery Administrator	1	1	1
Public Works Superintendent	1	1	1
Landfill Supervisor	1	1	1
Laborer III (Solid Waste)	2	4	4
Public Works Crew Leader	1	1	1
Laborer I/II/III	15	15	12
Maintenance Technician	1	1	1
Mechanic I/II	2	2	2
Total Authorized Positions	30	29	26

FY 2026 Budget Changes: Three vacant positions were frozen in the budget process. The operating budget increased primarily due to an increase in highway maintenance funding from the State.

Community and Economic Development



- Economic Development
- Community Development
- Code Enforcement
- Comprehensive Planning
- Zoning and Subdivision
- Permits
- Building Official
- Economic Development Authority
- Redevelopment and Housing Authority
- Planning Commission
- Board of Building Code Appeals
- Business Licenses

The Community and Economic Development department serve the Town through planning and encouraging sustainable growth.



Department Vision: Focused on serving the public health, safety, welfare and vibrancy of the community in a comprehensive manner to improve opportunities for quality of life and economic diversity for residents and businesses in the Town.

Department Mission: It is the mission of the Community and Economic Development Department to bring together service sectors that sustain a healthy community in the Town. This includes providing quality of life measures for Town residents, ensuring safe structures, business support, developing and maintaining relationships among employers, and bringing developers and employees to work together comprehensively for a diverse economy that allows residents to live, work and enjoy being in Bedford.

2025-2026 Goals and Objectives			
Strategic Plan	Goal	Objective	Term
2. & 3.	Align planning with community growth demands.	Complete an update of the Town Comprehensive Plan.	Long
2. & 3.	Provide efficient and effective community development processes to effectively manage anticipated development.	Process plan reviews in an expedient manner.	Short
		Implement an option for online permit applications.	Short
1.	Support economic development in the Town of Bedford.	Allocate staff resources to Economic Development Authority and Strategic Planning.	Long
Strategic Plan Alignment: 1. Economic Development, 2. Fiscal Responsibility, 3. Citizen Information			

Performance Measures					
Strategic Plan	Description of Performance Measure	FY 2024 Actual	FY 2025 Estimate	FY2026 Target	Trend
2. & 3.	% Completion of Comprehensive Plan update <i>Measures the project completion towards the Town's Comprehensive Plan update.</i>	25%	50%	100%	
2. & 3.	% of Plan Reviews completed within 48 hours of receiving application. <i>Measures the performance of plan reviews in an expedient manner.</i>	100%	100%	100%	
2. & 3.	% Completion of Online Permit Application Process <i>Measures the completion percentage of offering an online permit application process to residents and developers.</i>	0%	25%	100%	
1.	# of Grant Applications Reviewed <i>Measures the number of grant applications processed by staff and provided to the Economic Development Authority board for consideration.</i>	10	11	13	
Strategic Plan Alignment: 1. Economic Development, 2. Fiscal Responsibility, 3. Citizen Information					

Financial Summary					
Description	Actual FY 2024	Rev. Budget FY 2025	Adopted Budget FY 2026	\$ Change FY 2026	% Change FY 2026
Personnel	317,616	426,140	439,076	12,936	3.03%
Operating	681,705	636,236	93,802	(542,434)	(85.26%)
Capital	2,000	-	-	-	-
Total	1,001,321	1,062,376	532,878	(529,498)	(49.84%)

Authorized Positions			
	FY 2024	FY 2025	FY 2026
Director of Planning & Economic Development	1	1	1
Administrative Assistant III	1	1	1
Building Official	1	1	1
Building Inspector	-	1	1
Total Authorized Positions	3	4	4

FY 2026 Budget Changes: Reduction in operating budget is due to the end of phase I of a CDBG grant program.

Electric Department

- Supervision & Engineering
- Power Generation
- Purchased Power
- Transmission
- Distribution
- Maintenance
- Meter Reading
- Right of Way

The Electric Department provides customers with reliable power service with a strong customer service focus.

Department Vision: Providing reliable low-cost energy to customers, serving the community with respect, providing environmentally sustainable energy, and fostering a safe place to work for employees through safety culture, modern equipment, and continuous training.

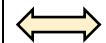
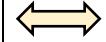


Department Mission: It is the mission of the Electric Department to supply and distribute electric services at the lowest possible rates consistent with responsible operations, financial integrity, a commitment to reliability, and contribution to the economic and environmental quality of the community.



2025-2026 Goals and Objectives			
Strategic Plan	Goal	Objective	Term
2. & 3.	Provide reliable energy service to customers.	Investigate options for additional behind the meter generation to reduce reliance on purchased power.	Long
		Maintain an average interruption duration index (SAIDI) that is less than the national average.	Short
2.	Maintain financial stability and proactive rate management of the utility.	Conduct a rate study to ensure rates adequately recover utility costs.	Short
		Maintain a balanced operating budget with a self-sufficiency ratio of 100% or greater.	Short
2.	Provide a safe work environment that focuses on employee safety.	Invest in employee training and personal protective equipment to promote a safe work environment.	Short
3.	Promote transparency and customer engagement.	Post public rate schedules, outage maps, and adopted budgets on the Town's website or social media pages.	Short

Strategic Plan Alignment: 1. Economic Development, 2. Fiscal Responsibility, 3. Citizen Information

Performance Measures					
Strategic Plan	Description of Performance Measure	FY 2024 Actual	FY 2025 Estimate	FY2026 Target	Trend
2.	Maintain of SAIDI of less than the national average. <i>This measure tracks that the system interruptions experienced in the Town were less than the national average.</i>	Yes	Yes	Yes	
2.	% Completion of Rate Study <i>Measures the percentage completion of the rate study project which confirms that revenue requirements are being met or plans for needed rate adjustments to meet those requirements.</i>	0%	50%	100%	
2.	Maintain a self-sufficiency ratio of equal to or greater than 100%. <i>Measures the percentage that revenues being charged by the utility are covering the operating costs incurred.</i>	105.3%	100%	100%	
3.	Develop communication method to add outage updates to the Town's Facebook and Outage page. <i>This new procedure will allow for faster and better communication with outage customers.</i>	No	Yes	Yes	
Strategic Plan Alignment: 1. Economic Development, 2. Fiscal Responsibility, 3. Citizen Information					

Financial Summary					
Description	Actual FY 2024	Rev. Budget FY 2025	Adopted Budget FY 2026	\$ Change FY 2026	% Change FY 2026
Personnel	3,128,883	3,353,355	3,542,100	188,745	5.63%
Operating	16,470,852	17,592,238	20,366,271	2,774,033	15.77%
Capital & Debt	2,226,326	3,379,895	3,287,668	(92,227)	(2.73%)
Total	21,826,061	24,325,488	27,196,039	2,870,551	11.80%

Authorized Positions			
	FY 2024	FY 2025	FY 2026
Director of Electric	1	1	1
Line Crew Superintendent	1	1	1
Assistant Line Crew Superintendent	1	1	1
Line Crew Supervisor	2	2	2
Line Worker A/B/C/Apprentice	8	8	8
Electrical Engineer	1.5	1	1
Hydro Supervisor	1	1	1

Hydro Technician	1	1	1
Right of Way Crew Supervisor	1	1	1
Assistant ROW Crew Supervisor	1	1	1
Right of Way Trimmer	4.5	4	4
Utility Meter Technician	1	1	1
Utility Inventory Assistant	1	1	1
Administrative Assistant	1	1	1
Total Authorized Positions	26.0	25.0	25.0

FY 2026 Budget Changes: There was a large increase in purchased power capacity cost based on the latest auction performed by PJM.

Community Agency Funding

Community Agency Funding

The Town of Bedford previously received funding requests from local non-profit organizations that are committed to a special aspect of community engagement and functions. These organizations submitted a request annually to Town Council for consideration. The chart below shows the prior-year funding for community agencies as well as the amount currently included in the proposed budget. The only funding program being included is a grant award of \$4,500 which requires a total expenditure of \$9,000.

Funding for Community Agencies

Organization	FY23	FY24	FY25	FY26
Bedford Ride Program	4,500	3,000	-	-
Bower Center for the Arts*	9,000	9,000	9,000	9,000
Bedford Area Educational Foundation	2,000	1,000	-	-
Bedford Museum & Genealogical Library	3,000	1,000	-	-
National D-Day Memorial Foundation	-	3,000	-	-
Central Virginia Business Coalition (RMA)	-	-	-	-
Wharton Gardens Memorial Foundation	3,000	3,000	-	-
Bedford Boys Tribute Center	3,000	1,000	-	-
TOTAL	24,500	21,000	9,000	9,000

*Contribution to the Bower Center for the Arts is for a grant award of \$9,000 which requires a local match of \$4,500 and a grant reimbursement amount of \$4,500.

Budget Process and Financial Analysis

BUDGET FOCUS

The Annual Operating and Capital Budget process produces one of the top policy documents governing the Town's work plan for the year. The Mayor and Town Council's approach displays a thoughtful consideration of which items are most critical in achieving the Town's work plan and goals for the year. They undertake the methodology of considering opportunities for redirecting existing resources to mandates and critical, higher priority needs. The budget development process incorporates principles of zero-based budgeting by not automatically assuming that current year expenditure levels are justified but rather systematically reviews, re-prioritizes and shifts funding support from activities that no longer align properly with the Town's objective to support core service functions. The ultimate goal of this process is to create a **balanced budget** in which revenues are equal to expenditures, where neither a budget deficit nor a budget surplus exists. The Mayor and the Town Council are responsible for legislation, policy formulation, and overall direction setting of the local government. This includes the approval of financial policies which establish and direct the operations of the Town of Bedford to reach and maintain its financial potential through consistent approaches in financial management. The Town Manager is responsible for carrying out the policy directives of the Town Council and managing the day-to-day operations of the executive departments, including the Finance Division. Financial policies will always be evolving; therefore, these documents are living documents representative of the goals of Town Council. The adopted financial policies of the Town are summarized in this document and available to the public on the Town's website. The annual budget is developed to comply with the adopted financial policies of the Town.

Revenues Expenditures

FORECASTING AND LONG-RANGE PLANNING

Town finance staff prepare the financial revenue forecast utilizing linear trend functionality in excel. After the excel output is completed, the trend is reviewed by staff for factors outside of a linear trend functionality such as State Law changes, new and closed businesses, outliers impacting the trend analysis, etc. The linear trend analysis is revised by professional judgment is then budget planning cycle for the current and future revenue trends. The current forecasting process for expenditures is based on category: personnel, operating, debt, or capital. The personnel category is forecasted based on current salary levels with an applied average annual increase. The operating category is forecasted based on a linear trend analysis in excel, which is adjusted for any known variables (i.e., higher than normal increase in cost of fuel). Debt expenditures are forecasted based on amortization schedules plus any known upcoming issuances. Capital forecasting is based on the Capital Improvement Program (CIP), which is subject to annual review and adjustments. The Town does not have a source of revenue dedicated to the CIP.

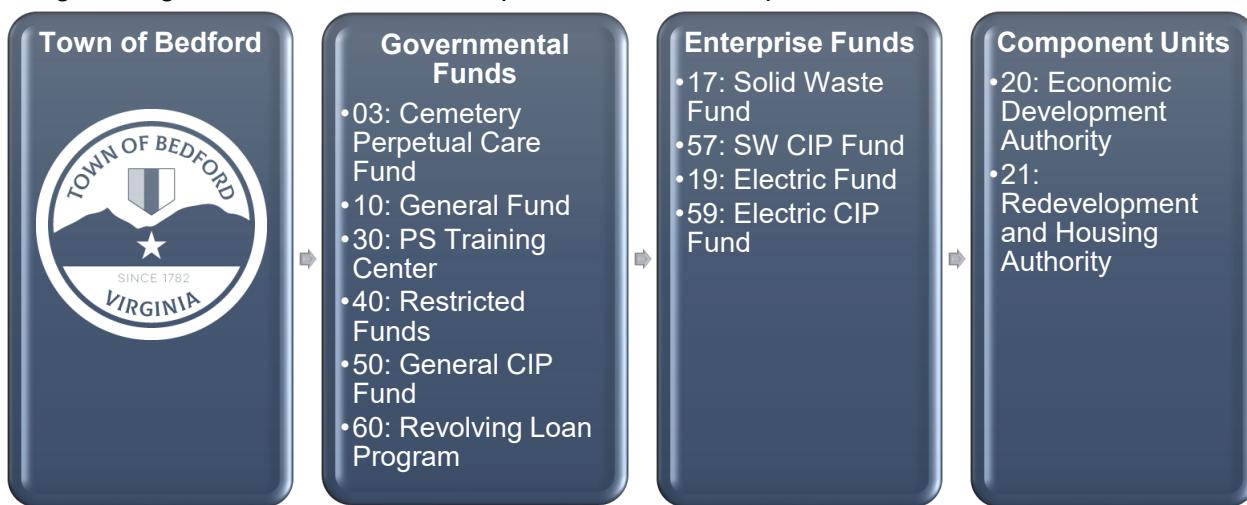
BASIS OF ACCOUNTING & BUDGETING

A **basis of accounting** is defined as the time various financial transactions are recorded. There are two primary methods of accounting each differing on when income and expenses are recognized. The first primary method is **Cash-Basis Accounting** which records revenue when cash is received from customers, and expenses are recorded when cash is paid to vendors and employees. The second primary method is **Accrual Accounting** which records revenue when earned and expenses are recorded when consumed.

The Town of Bedford manages its financial affairs, both **basis of budgeting** and **basis of accounting**, using Generally Accepted Accounting Principles (GAAP) and maintains its accounting records on a **Modified Accrual Basis**. This method is commonly used by government agencies and it combines accrual-basis accounting with cash-basis accounting. Under this method revenues are recognized in the period they become available and measurable and expenditures are recognized in the period the associated liability (expense) is incurred. This is also called **Modified Cash Basis Accounting**. The Town's enterprise funds are reported on the **Full Accrual Basis**, under which revenues are recorded when earned and expenses are recorded when incurred. However, the enterprise funds are budgeted on a **Modified Cash Basis** based on the preference of Town Staff and Town Council. This method of budgeting varies from the method of audited financial reporting, but allows Council to easily plan for and monitor certain cash transactions, such as debt payments, on the expenditure report in the monthly financial statements.

FUND ACCOUNTING

The accounts of the Town are organized on the basis of funds and accounts groups, each of which is considered a separate accounting entity. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. The operations of each fund are accounted for with separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures or expenses, as appropriate. All of the funds of the Town can be divided into three categories: governmental funds, enterprise funds and component units.



 **Governmental Funds** – The focus of the governmental funds is to provide information on revenues, expenditures, and balances of spendable resources. This fund is a grouping used in accounting for tax-supported activities and services. The focus of this fund is accountability and measurement of resources. For the Town of Bedford this includes the Cemetery Perpetual Care Fund, the General Fund, the Restricted Funds, the General Capital Projects Fund, and the Revolving Loan Program Fund.

- **Cemetery Perpetual Care Fund:** The Cemetery Perpetual Care Fund was setup based on Section 2-257 of the Town Code. This provides that 70% of the sale from cemetery lots is to be deposited into this permanent fund, which is intended to provide interest earnings to cover expenses associated with cemetery maintenance after all lots have been sold. The interest revenue generated from this fund is deposited into the general fund towards cemetery operations.

- **General Fund:** The General Fund budget provides for the administration of the Town and the delivery of goods and services not required to be accounted for in other funds. The General Fund is primarily used for delivery of services to the community by Town departments, and is funded by general property taxes, other local taxes, licenses, permits, fees and other sources. This is classified as a major fund.
- **Public Safety Training Center Fund:** The Public Safety Training Center Fund was created in the FY2025 budget to separate revenues and expenditures for operations of a joint training center agreed upon in a signed Memorandum of Understanding between Bedford County and the Town of Bedford.
- **Restricted Funds:** The Restricted Funds are a sub-fund of the General Fund, but is accounted for separately for tracking purposes to ensure restrictions of revenues are being met with the associated expenditures. At this time, the account is being used strictly for restricted police department revenues and expenditures.
- **General CIP Fund:** The General CIP Fund is a sub-fund of the General Fund, but is accounted for separately for tracking purposes and to allow for unspent funds to roll-forward on a committed basis. The revenue for this fund is budgeted by a transfer from the General Fund and by grant funding, if applicable.
- **Revolving Loan Program:** The Revolving Loan Program Fund is a sub-fund of the General Fund, but is accounting for separately for tracking purposes. This program was created with a revolving loan through a grant program received by the Town of Bedford.

▀ **Enterprise Funds** – Funds that are used to report the same functions presented as business-type activities in the government-wide financial statements. These funds provide goods or services to the public for a fee that makes the service self-supporting. For the Town of Bedford this includes the funds for solid waste and electric utility operations.

- **Solid Waste Fund:** The Solid Waste Fund is a component of the Enterprise Fund. This fund covers the administration, solid waste pickup, closed landfills and transfer station operations associated with the solid waste service provided to customers. The budget for the Solid Waste Fund is not legally binding in comparison to the General Fund, but is presented and adopted by Town Council as its annual business plan to account for activity and cash needs of the utility. This is classified as a major fund.
- **Solid Waste CIP Fund:** The Solid Waste CIP Fund is a sub-fund of the Solid Waste Fund, but is accounted for separately for tracking purposes.
- **Electric Fund:** The Electric Fund is a component of the Enterprise Fund. This fund covers the administration, generation, distribution, right of way maintenance, and other miscellaneous items associated with the electric service provided to customers. The budget for the Electric fund is not legally binding in comparison to the General Fund, but is presented and adopted by Town Council as its annual business plan to account for activity and cash needs of the utility. This is classified as a major fund.
- **Electric CIP Fund:** The Electric CIP Fund is a sub-fund of the Electric Fund, but is accounted for separately for tracking purposes.

▀ **Component Units** – The Town has adopted by ordinance two legally separate political subdivisions, the Economic Development Authority and the Redevelopment and Housing Authority, which are governed by a board appointed by the Town Council.

- **Economic Development Authority:** The Economic Development Authority adopts an annual budget and consists of a board of seven members who are

appointed to a term by the Town of Bedford Town Council. The Town serves as the fiscal agent to this authority.

- **Redevelopment and Housing Authority:** The Redevelopment and Housing Authority adopts an annual budget and consists of a board of seven members who are appointed to a term by the Town of Bedford Town Council. The Town serves as the fiscal agent to this authority.

The Town's Financial Management System is set up by the following categories:

- **Fund:** An independent fiscal and accounting entity used to record all financial transactions related to the specific purpose for which the fund was created.
- **Organization (Org):** A division of the local government, typically a department, with a specific subject, commodity or area of activity. The first two digits of this code represent the fund.
- **Object Code:** A six-digit number code that is used to identify a specific expenditure, source of revenue or type of balance sheet account.

Department/Function Color Coding

The Following colors represent the functions responsible for operations in the Organization Account:

Non-Departmental
Administration
Finance
Information Technology
Public Safety
Community Development
Public Works
Electric Department

The **Organization Codes** by Fund are included in the Matrix below:

Cemetery Perpetual Care Fund (03)			
Revenues			
C.D. - General Revenue	030081	Comm. Dev. Chgs. for Svc.	030082
NonDept. General Revenue	030091		
Expenditures			
Other NonDept.	03079140	Transfers	03099600
General Fund (10)			
Revenues			
General Revenue	100011	Charges for Services	100012
Oper. Grants & Contr.	100013	Public Safety Chgs. for Svc.	100032
Public Safety Opr. Grants	100033	Public Works Chgs. for Svc.	100042
Public Works Opr. Grants	100043	Parks General Revenue	100071
Parks Chgs. for Svc.	100072	Parks Opr. Grants & Cnt.	100073
Comm. Dev. Opr. Grants	100083	Comm. Dev. Cap. Grants	100084
NonDept. General Rev.	100091	NonDept. Chgs. for Svc.	100092
Expenditures			
Town Council	10011110	Clerk of Council	10011120
Other Legislative	10011130	Town Manager	10011211
Other Legal Services	10011220	Town Attorney	10011221

Personnel	10011222	Independent Auditor	10011224
Treasurer	10011241	Finance Department	10011242
Other Gen & Fin. Admin	10011260	Information Technology	10011261
Commonwealth Attorney	10022210	Police Department	10033110
Emergency Services	10033180	Fire Department	10033210
Community Development	10033420	Animal Control	10033510
Dispatch & Communications	10033560	Public Works General Admin.	10044110
General Engineering	10044115	Highways, Streets, & Bridges	10044120
VA Dept of Transportation	10044121	Storm Drainage	10044131
Snow & Ice Removal	10044133	General Properties	10044320
Maint. Municipal Bldg.	10044340	Maint. Motor Vehicles	10044350
Parks/Recreation	10077111	Planning	10088110
Zoning Board	10088140	Economic Development	10088150
Transportation & Safety	10088160	Civic & Community Support	10088170
American Rescue Plan	10088900	Other NonDept.	10099140
Debt Service	10099500	Transfers	10099600

Solid Waste Fund (17)*Revenues*

Solid Waste General Revenue	170046	Solid Waste Chgs. for Svc.	170047
NonDept. General Revenue	170091		

Expenditures

Solid Waste General Admin.	17964210	Refuse Collection	17964230
Refuse Disposal	17964240	Solid Waste - Other Expense	17964280
Debt Service	17969500	Transfers	17969600

Electric Fund (19)*Revenues*

Electric General Revenue	190056	Electric Charges for Service	190057

Expenditures

Electric Other Expenses	19981905	Supervision & Engineering	19981910
Power Generation	19981920	Purchased Power	19981925
Transmission - Substations	19981930	Trans. & Distribution Lines	19981940
Maintenance - Street Lights	19981950	Maintenance - Meters	19981960
Distribution Transformers	19981970	Meter Reading	19981980
Right of Way Crew	19981990	Debt Service	19989500
Transfers	19989600		

Public Safety Training Center Fund (30)*Revenues & Expenditures*

Public Safety Charges for Service	300032	Public Safety Training Ctr	30044320

Restricted Fund (40)*Revenues & Expenditures*

Public Safety General Revenue	400031	Police Department	40033110

General Capital Projects Fund (50)*Revenues*

Pub. Safety Oper. Grants	500033	Public Works Oper. Grants	500043
NonDept. General Revenue	500091		

Expenditures

Finance Department	50011242	Information Technology	50011261
Police Department	50033110	Fire Department	50033210
Community Development	50033420	PW General Administration	50044110

General Engineering	50044115	Highways, Streets & Bridges	50044120
VA Dept. of Transportation	50044121	General Properties	50044320
Maint. Municipal Building	50044340	Maint. Motor Vehicles	50044350
Recreation	50077111	Cemeteries	50077140
Planning	50088110	Economic Development	50088150
Grants	50088900	Other Nondepartmental	50099140
Transfers	50099600		
Solid Waste Capital Projects Fund (57)			
<i>Revenues & Expenditures</i>			
NonDept. General Revenue	570091	Landfill Closure Admin.	57964210
Refuse Collection	57964230	Refuse Disposal	57964240
Electric Capital Projects Fund (59)			
<i>Revenues & Expenditures</i>			
NonDept. General Revenue	590091	Supervision & Engineering	59981910
Power Generation	59981920	Transmission-Substations	59981930
Maintenance-Street Lights	59981950	Maintenance-Meters	59981960
Distribution Transformers	59981970	Meter Reading	59981980
Right of Way Crew	59981990		
Revolving Loan Fund (60)			
<i>Revenues & Expenditures</i>			
Gen. Government General Revenue	600011	Revolving Loan Fund Revenue	600066
Revolving Loan Fund Expense	60666000		

BUDGET ADOPTION

Before commencement of the annual budget process, the Finance Director/Treasurer, in consultation with the Town Manager, develops recommended budget parameters and the budget calendar. Budget parameters include allowable changes in operating budgets, wages, targets for borrowing in accordance with the Town's debt and capital improvement policies, anticipated changes in revenue sources or tax base growth, and other factors. Certain elements of the budget that are consistent across departments are calculated and/or monitored on a centralized basis to ensure comparability and budgetary control, i.e., utility charges, liability insurance, salaries and benefits. The Director of Finance coordinates and reviews the departmental budget submissions with the Town Manager. Following initial review, the Director of Finance coordinates with the Town Manager to develop a balanced proposed budget. In accordance with Code of Virginia §15.2-2508, meetings are held with departments to review their budget requests prior to finalizing the budget. The budget consisting of the Manager's recommendations on department requests, are submitted to Town Council for its consideration and in accordance with Code of Virginia §15.2-2504 included:

- A brief budget message outlining significant highlights of proposed budget requests per fund for the fiscal year, setting forth the reasons for any major changes in expenditure and revenue items from the previous fiscal year, and explaining any major change in financial policy;
- A synopsis of the budget showing a summary of all revenues and expenditures for each department of each fund;
- Fund graphs and budget summaries;
- A revenue summary including actual, budgeted, and proposed;

- A departmental expenditure summary including mission, description, goals, financial summary, services, significant program impacts by department;
- Line item detail for each department by fund;
- Debt service;
- Capital Improvement Program (CIP) including summary and line item detail;
- Community Agency funding;
- Position classification and pay scale data.

The budget review process includes Town Council participation in the development of each segment through budget work sessions, and allows for citizen participation in the process through public hearings on the proposed budget. In accordance with Code of Virginia §15.2-2506, required notice of the hearings is published in the official newspaper of the Town and included:

- The time and location where copies of the budget are available for public inspection,
- The time and location, not less than two (2) weeks after such publication, for a public hearing on the proposed budget, and
- A complete synopsis of all revenue and operating expenses by fund.

Town Council adopts the proposed budget on or before the 20th day of the last month of the fiscal year currently ending. If it fails to adopt the proposed budget, the amounts appropriated for operations for the current fiscal year will be deemed adopted for the ensuing fiscal year on a month-to-month basis, with all items in it pro-rated accordingly, until such time as Council adopts a budget for the ensuing fiscal year. Adoption of the budget constitutes appropriation of the amounts specified therein as expenditures from the funds indicated and constitutes a levy of the property tax.

BUDGET AMENDMENTS

In accordance with Code of Virginia §15.2-2507, the Town may amend the adopted budget for supplemental appropriations and emergency appropriations. Town Council may authorize supplemental appropriations for the year if the Town Manager certifies that there are available revenues and/or fund balance in excess of those estimated in the budget. It is the policy of the Town to amend a fund's budget for roll-overs, re-appropriations, emergencies, federal and state mandates, or other circumstances which could not be anticipated, and only if sufficient funds are available; a budget may not be amended simply because additional revenues become available. In the event of a public emergency affecting life, health, property or the public peace, Council may make emergency appropriations and to the extent that there are no available unappropriated revenues to meet such situations, Town Council may, by such ordinance, authorize the issuance of emergency notes, which may be renewed as necessary. By statute, any budget amendment that exceeds one percent (1%) of the total expenditures shown in the currently adopted budget requires publication of a notice of a public hearing stating the governing body's intent to amend the budget including a brief synopsis of the proposed amendment at least seven (7) days prior to the meeting date. After providing that public hearing during such meeting, Town Council may adopt the proposed budget amendment.

CAPITAL IMPROVEMENT PLAN (CIP) PROCESS

During the Budget Process, the Departments are asked to submit requests for capital improvement items for a five (5) year period. The Town currently has limited revenue resources dedicated to capital investment, and each item is evaluated for funding by the Town Manager. The primary objective of this plan is to establish criteria to systematically identify, plan, schedule, finance, track and monitor capital needs to ensure cost-effectiveness and consistency across all

activities. The Town prepares, adopts, and updates annually a five (5) year Capital Improvement Plan (CIP). This plan identifies and sets priorities for all major capital investments to be acquired, replaced, constructed, or rehabilitated. The first year of each adopted CIP is included in the proposed budget. All future years are subject to later review and revision.

CAPITAL BUDGET IMPACT ON OPERATING BUDGET

During the CIP planning process, the Town is cognizant that there is an associated long-range commitment of operating funds that accompanies any capital purchase. As a result, it is important to evaluate capital commitments in the context of their long-range operating impact. Capital projects have the potential to affect future operating budgets in either a positive or negative way due to an increase or decrease in expenses associated with maintaining the project or program. These impacts may vary widely between the different projects and should be evaluated individually during the planning process to assess the feasibility of maintaining them. Examining the five (5) year financial forecast provides the opportunity to review the operating impact of growth-related future capital projects as well. In order to account for this growth new revenues and/or operational efficiency savings are taken into consideration. Staff plan and budget for significant start-up, maintenance and operational costs. The operational costs of new or expanded projects are included in the operating budget in the fiscal year the asset is put into service. In addition, debt service payments on debt issued for capital projects are included in the operating budget.

See the **Capital Improvement Program** section of this document for further details.

DEBT SERVICE

This budget includes funding required to meet existing debt obligations of the Town of Bedford. Detailed information regarding current debt and projected debt payments are included in the **Debt** section of this document.

See the **Debt Service** section of this document for further details.

FINANCIAL ANALYSIS

Level of Total Governmental Unrestricted Net Position: The level of total governmental unrestricted net position is an indication of the amount of unexpended and available resources the Town has in all funds combined at a point in time to fund emergencies, shortfalls, or other unexpected needs. As of the last Annual Comprehensive Financial Report (ACFR) for year ended June 30, 2024, the Town's total unrestricted net deficit was \$721,023 in the General Fund. The deficit position is primarily due to the net pension liability of \$4,053,225. More detailed information regarding this liability can be found in Notes 12 – 15 of the June 30, 2024 ACFR.

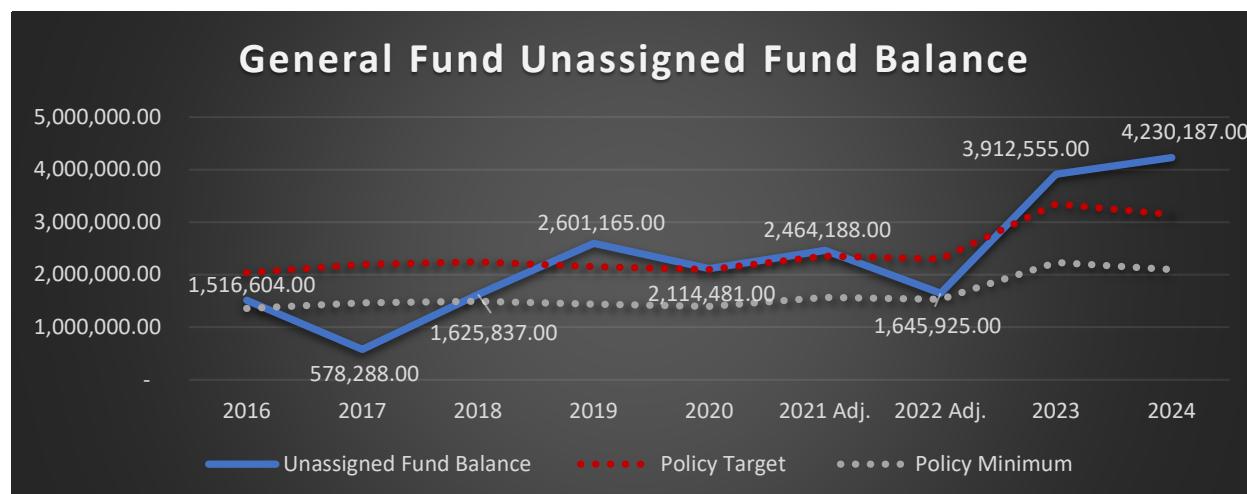
General Fund Balances and Projections: The General Fund accounts for the resources and activities that fund the core services and day-to-day operations of the Town. The General Fund receives the majority of the Town's tax revenues and utilizes these resources to fund expenses traditionally associated with government, including general administration, public safety, street maintenance, snow and ice removal, economic and community development, building and zoning enforcement and planning. A **Fund Balance** is the excess of assets over liabilities, and represents the cumulative effect of revenues and other financing sources over expenditure and other financing uses. It represents the funds that are left over at the end of the fiscal year after all

expenses have been accounted for. Fund balances are governed by the General Fund Reserves Policy which ensures that operating reserves are maintained to guard against service disruption in the event of unexpected temporary revenue shortfalls and to protect the Town's credit worthiness.

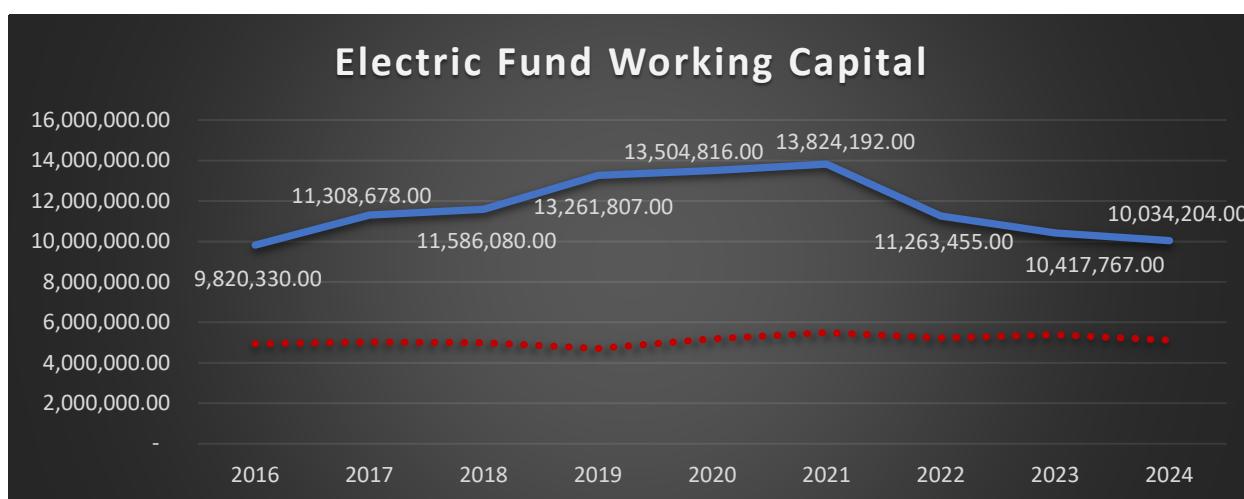
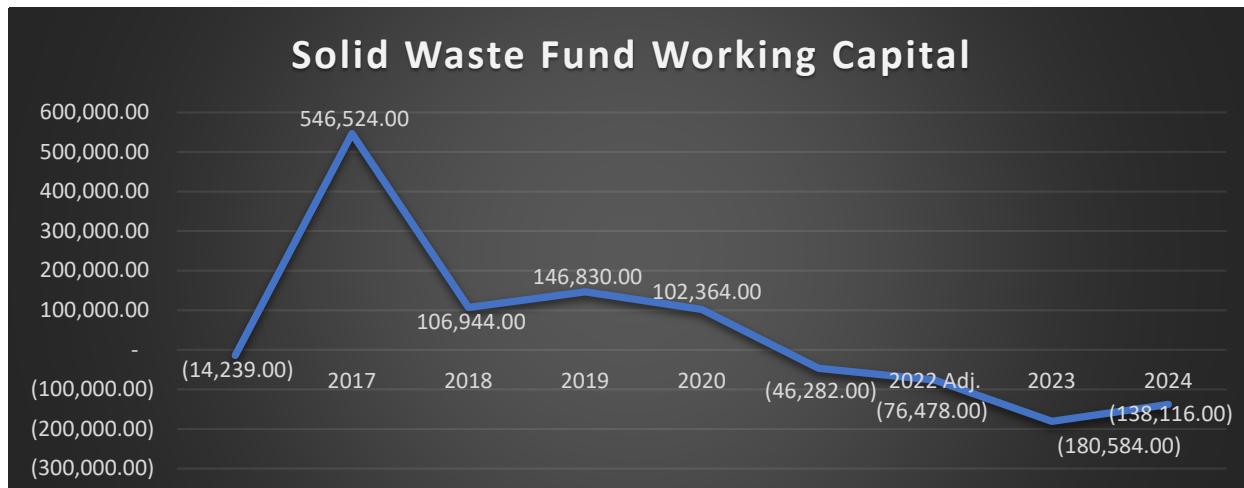
Fund Balance	Actual FY24	Forecast FY25*	Forecast FY26
Nonspendable	998,883	1,017,393	1,017,393
Restricted	211,127	211,127	211,127
Committed	220,000	-	-
Assigned	1,085,726	1,725,016	1,725,016
Unassigned	4,230,187	3,590,897	3,590,897
Total Fund Balance	6,400,160	6,544,433	6,544,433

*Forecast is based on YTD Actual + Forecasted Remainder and is different from the Revised Budget.

Level of Governmental Unassigned Fund Balance: The level of budgetary unassigned fund balance is an indication of the amount of unexpended, unencumbered, and available resources the Town has at a point in time to carry-over into the next fiscal year to fund budgetary emergencies, shortfalls, or other unexpected needs. As of the last reported ACFR, the General Fund had an unassigned fund balance of \$4,230,187, which would be 35.50% and 4.26 months of budgeted governmental revenues in the FY26 Proposed Budget.



Level of Total Business-Type Activities (Enterprise Fund) Working Capital: Working capital is the value of current assets minus current liabilities, and is used as a measure of ability to fund emergencies, shortfalls, and other unexpected needs. As of the last Annual Comprehensive Financial Report (ACFR) for year ended June 30, 2024, the Town's working capital for Enterprise Funds was \$9,896,088 in the combined Solid Waste and Electric Fund. The historical working capital of the Solid Waste Fund and Electric Fund is included below. More detailed information can be found in the June 30, 2024 ACFR.



Assets to Liabilities Ratio: The liabilities to assets ratio measures the extent to which the Town has funded its assets with debt and other liabilities. The lower the percentage, the more equity the Town has in its assets. As of the last reported ACFR, the ratio in Governmental Activities was 48.2% and the percentage of equity in Business-Type Activities was 72.5%.

Current Ratio: The current ratio is one measure of the Town's ability to pay for its short-term obligations. The current ratio compares total current assets and liabilities. A current ratio of greater than 1.00 indicates good current liquidity and an ability to meet short-term obligations. As of the last reported ACFR, the Town had a current ratio of 3.77 for Business-Type Activities.

Quick Ratio: The quick ratio is a more conservative measure of the Town's ability to pay its short-term obligations. The quick ratio compares total current assets, less inventory and other assets not easily converted to cash equivalents, to current liabilities. A quick ratio of greater than 1.00 indicates good current liquidity and an ability to meet short-term obligations. As of the last reported ACFR, the Town had a quick ratio of 1.57 for Governmental Activities and 3.39 for Business-Type Activities.

Business-Type Activities (BTA) Self-Sufficiency by Fund: The self-sufficiency ratio indicates the level at which business-type activities covered their current costs with current year revenues, without having to rely on subsidies or use of prior year reserves. A percentage of over 100%

indicates self-sufficiency of the fund. As of the last reported ACFR, the self-sufficiency ratio of the Solid Waste Fund was 104.0% and the Electric fund was 105.3%.

LONG-RANGE FINANCIAL PLANNING

The purpose of the Town's long-range financial planning is to provide a long-term context to the decision-making process of the annual budget adoption. The long-range forecast tracks and projects revenue streams and expenditures based on known trends and changes. To accomplish this forecast, general assumptions are included:

"Pay as you go"	Goods and services are paid with existing funds instead of relying on credit.
Debt	No additional debt is included in the forecast.
Inflation Rate	Assumption of a continual 2.0% per year increase in expenditure line items, this is based on a historical average change in the Consumer Price Index (CPI).
Cost of Living	Assumption of a continual 2.0% per year increase in personnel expenditure line items to match inflation rate above.
Balanced Budget	Future year budgets will have to balance revenue and expenditures.
Unassigned Fund Balance	The Town will maintain an unassigned fund balance of 16.7%-25.0% of General Fund operating expenditures, per policy.

Major changes in the following identified budget items could result in significant variances from the long-range financial plan:

- Rates for the Virginia Retirement System (VRS) and the Local Choice Anthem Health Insurance
- Rates for Line of Duty Act (LODA) coverage for Police Officers and Volunteer Fire Fighters
- Economy Based Tax Revenue such as Meals Tax, Sales Tax, and Transient Occupancy Tax
- Significant capital failure before replacement in the Capital Improvement Plan (CIP)
- Unfunded mandates from the State of Virginia to local governments

The Town uses Excel to perform a linear trend analysis on revenue and expenditure sources. Staff assumes that rates and service levels will remain the same, unless upcoming changes are known. If there are known changes identified, staff manually includes these in the long-range financial plan through the budget forecast. The Town is planning for an upcoming loss of \$750,000 in annual revenue that occurred for a 15-year period following the reversion from a City to a Town. Accomplishing a future budget plan that has minimal to none residential tax increases or residential service level changes has been the top priority of management and Town Council. Developing a balanced future plan has been challenging due to ever increasing inflation in both personnel and operating costs, while revenues are not growing at the same inflationary rate. The Town has been evaluating the cost to provide services and is planning on implementing areas of efficiency wherever possible. After developing a successful operating plan post revenue loss, the Town Staff has identified that strategic planning and capital improvement program will require significant time and funding resources.

See the **Multi-Year Consolidated Financial Statements** section of this document for further details on the financial plan for the Town of Bedford.

Revenue Sources

Cemetery Perpetual Care Fund (03)

- **Interest on Investments:** Investment income from interest payments and dividends collected upon the sale of a security or other assets, and any other profit made through investment vehicles.
- **(Gain) Loss on Investments:** Realized or unrealized gain or loss recognized on the value of investment assets. This account is adjusted at the end of each fiscal year to market value.
- **Sale of Cemetery Lots (70%):** On each cemetery lot sale, 70% of the proceeds are placed into the Cemetery Perpetual Care Fund to assist in future maintenance costs after all cemetery lots have been sold.
- **Transfer In – General Fund:** Transfer from the General Fund to the Cemetery Perpetual Care Fund.

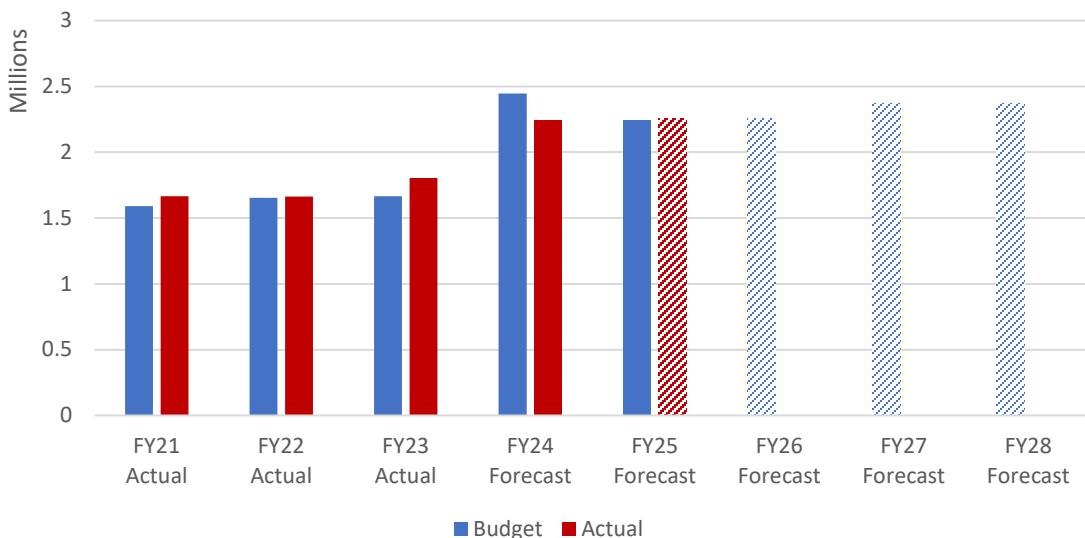
General Fund (10)

General Property Taxes

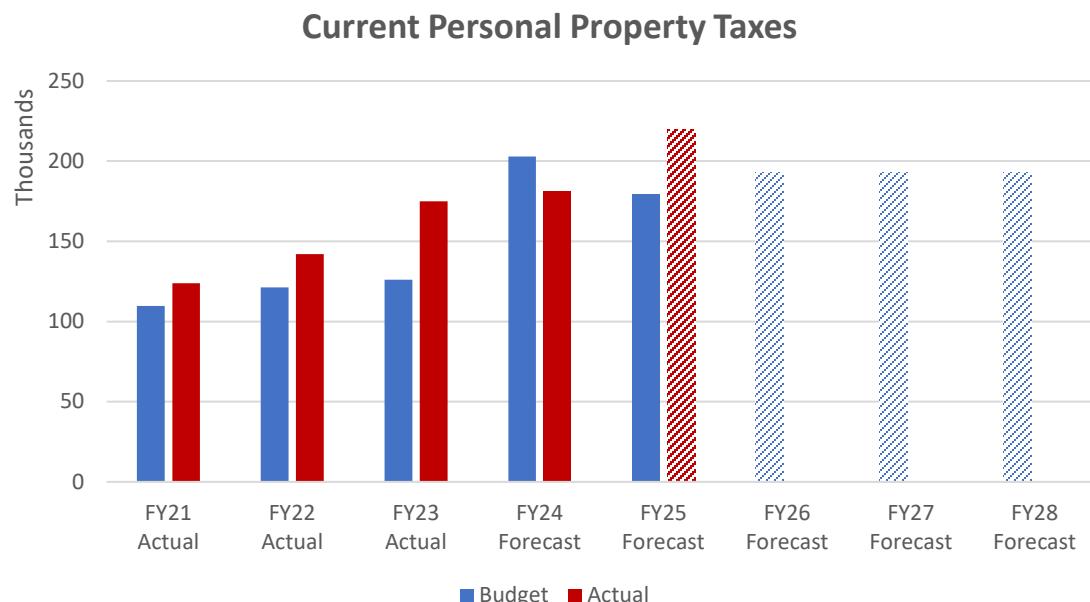
In accordance with Article III Section 54-99:111 of the Municipal Code, Town Council has the authority to impose a tax levied on the assessed value of all nonexempt property, real and personal, within the jurisdiction of its locality. This revenue category includes all collections associated with the following:

- **Real Estate Taxes (Current and Delinquent):** Tax levied on the value of owned real property. Tax rate is set annually before the budget process, and due on June 5th and December 5th each calendar year. This is a key source of revenue for the General Fund, with chart on actual, trend and forecast included below:

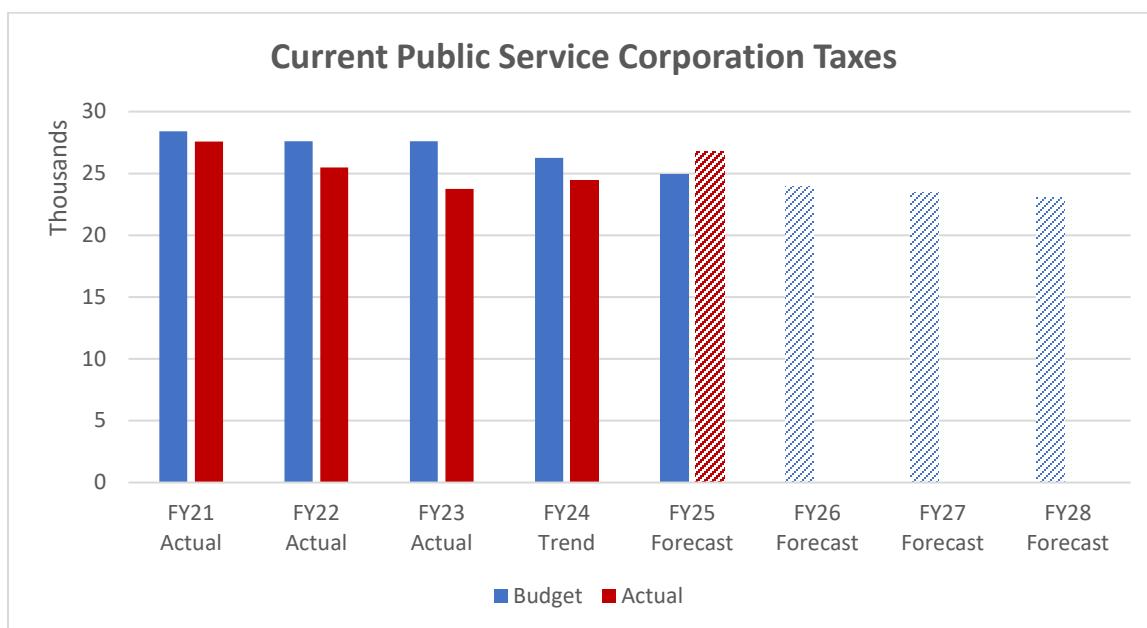
Current Real Estate Taxes



- **Personal Property Taxes (Current and Delinquent):** Tax levied on the value of the owned tangible property. This is reduced by the Personal Property Tax Relief Act (PPTRA). Property is valued as of January 1st and bills are due December 5th each calendar year. This is a key source of revenue for the General Fund, with chart on actual, trend and forecast included below:



- **Current Public Service Taxes:** Tax levied on property owned by Public Service Corporations. This includes electric, gas, telecommunications and water companies. These are assessed by the Division of Public Service Taxation at the State level. This is a key source of revenue for the General Fund, with chart on actual, trend and forecast included below:

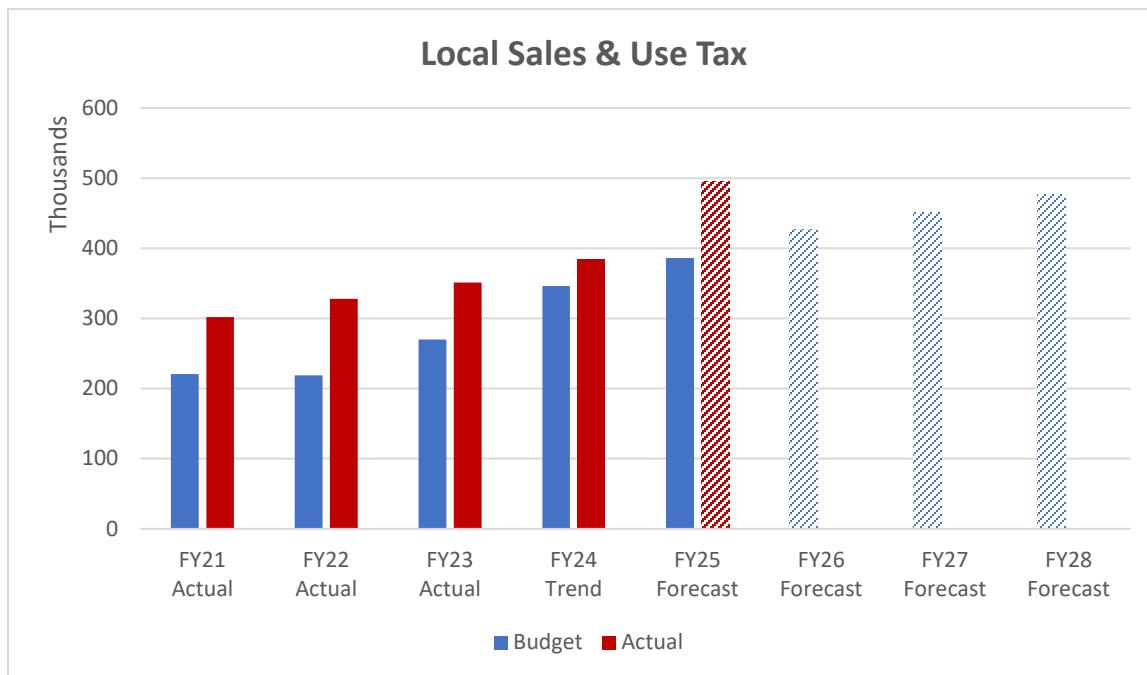


- **Penalties:** A penalty is an additional charge assessed on a delinquent tax bill at a rate of 10%.
- **Interest:** Interest is an additional charge assessed on a delinquent tax bill and penalty on a monthly basis at a rate of 10%.

▀ Other Local Taxes

This category includes all taxes imposed that are not based on general property owned.

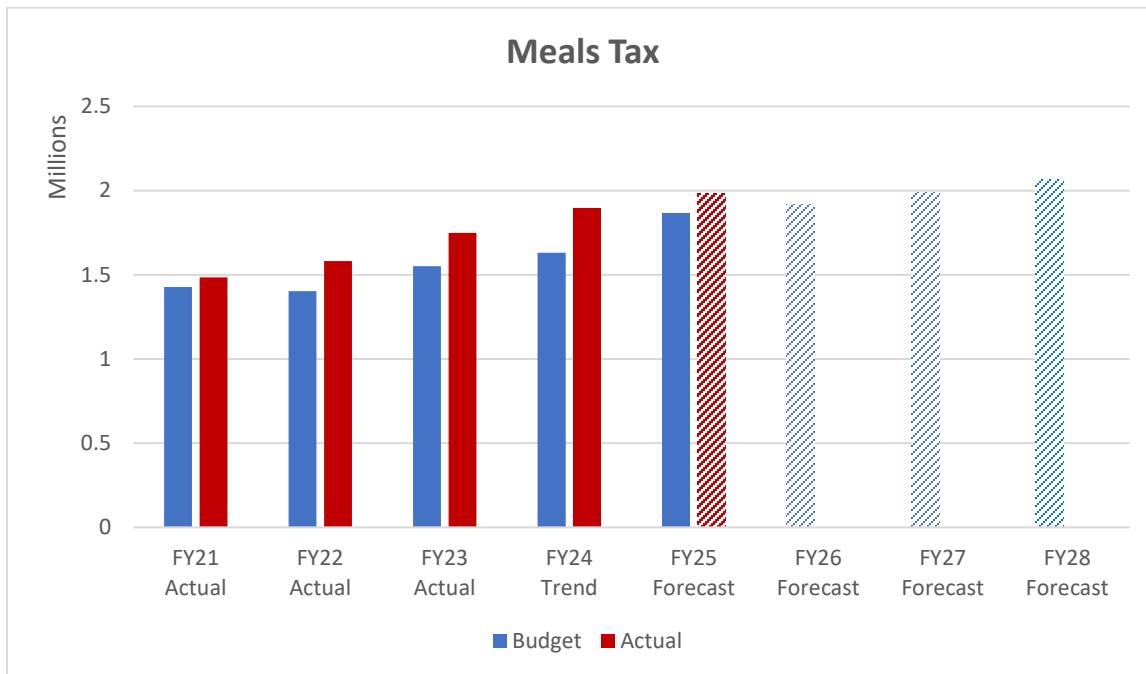
- **Local Sales & Use Tax:** Sales tax is imposed on retail transactions at the State level which is also prorated to the Virginia local governments. Incorporated Towns in Virginia are able to receive from the County in which they are located a payment of pro-rated Sales Tax in an amount equal to one-half of the ratio of school age population in the Town to school age population in the entire County, based on the latest estimate provided by the Weldon Cooper Center for Public Service (VA Code §58.1-605-H). This is a key source of revenue for the General Fund, with the chart on actual, trend and forecast included below:



- **Contractor (BPOL):** Article IX Section 54-412:425, business license fee imposed on contractors operating within the locality and contractors who are not based within the locality but business done exceeds the sum of \$25,000 in any year (see VA Code §58.1-3715).
- **Retail Sales (BPOL):** Business license fee imposed on retail sales operated within the locality (see VA Code §58.1-3700).
- **Bank Franchise Tax:** Article IV Section 54-133, every bank or trust company shall pay an annual franchise tax measured by its net capital as defined in VA Code §58.1-1205 to the locality in which it resides.
- **Cigarette and Tobacco Tax:** Article IX Section 54-270:277, tax imposed on the sale of tobacco products within the locality, excluding vapor sales. This tax is collected via the

purchase of a cigarette stamp which must be affixed by the seller or manufacturer to the carton before sale. The current adopted rate is \$.30 per carton.

- **Meals Tax:** Article VIII Section 24-224:230, a tax imposed on the sale of prepared food consumed in a restaurant or similar establishment or taken “to go” for later consumption. The current rate is set at 5.5%, with excess collections over 5.0% designated and spent solely for economic development per Town Code. This is a key source of revenue for the General Fund, with chart on actual, trend and forecast included below:



- **Lodging Tax (Transient Occupancy Tax):** Article VII Section 54-187:191, a tax imposed on short term rental accommodations (ex: room, rooms, home, other living space) for a period of less than thirty (30) days. The current adopted rate on lodging tax is 5.0%.

■ Fees

- **Charges for Services:** This includes items such as transfer fees, zoning & use permits, sign permits, solicitor permits, plat fees, loudspeaker permits and finger printing fees.
- **Fines & Forfeitures:** This includes court fines & forfeitures, parking fines, and e-summons fees.
- **Revenue from Use of Money & Property:** Interest on investments, restricted investments, rental fees, and leased property.
- **Miscellaneous Revenue:** Other revenue received which is not derived from taxes or specific revenue sources. This includes items such as revenue sharing agreements.

■ Other Funding

- **Use of Prior Year Fund Balance:** Use of Fund Balance, which is the cash balance carried over from a prior fiscal year, to cover expenditures in the current fiscal year.

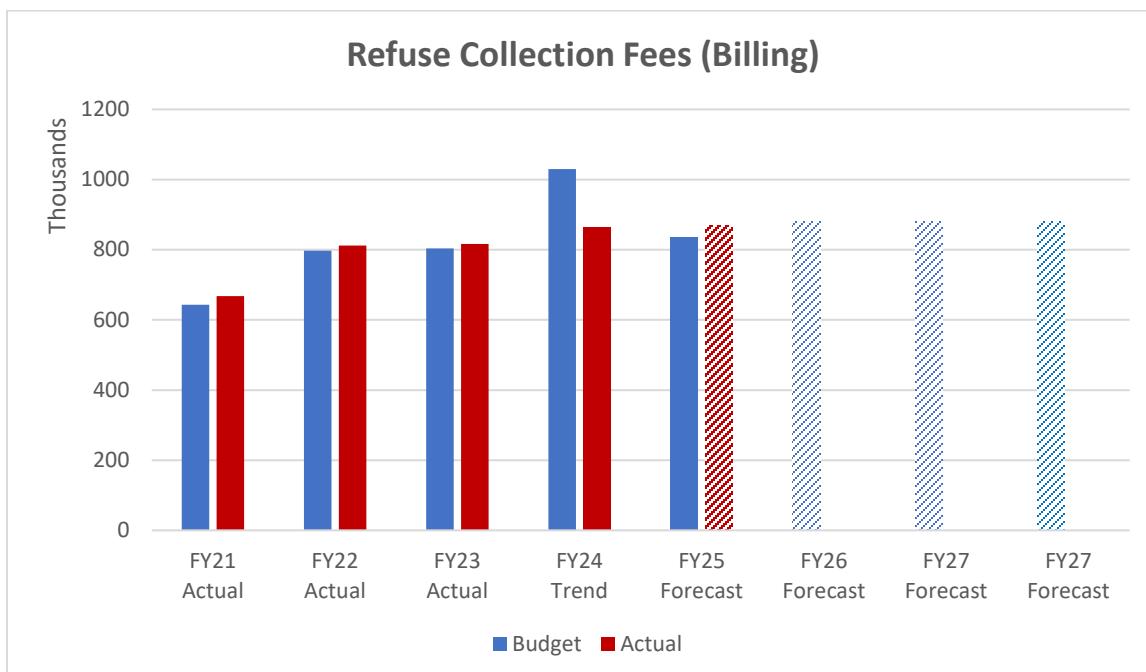
- **Recovered Costs:** Reimbursement to the General Fund for insurance claim recoveries, Fire Department recoveries, and Police Department recoveries.
- **State Non-Categorical Aid:** Rolling Stock Tax (rolling stock of railroads and freight car companies), Personal Property Tax Relief Act (PPTRA), Auto Rental Tax, Communication Tax (voice, data, audio, etc.), HB599 Funding (State Aid for Law Enforcement), and Fire Programs Aid to Localities (ATL).
- **State Categorical Aid:** This category includes Street & Highway Maintenance from the Virginia Department of Transportation (VDOT), Revenue Sharing Grants from the State (VDOT), etc. These funds are restricted to a specific category of expenditure.
- **Non-Revenue Receipts:** Sales of assets, property, or other one-time recovery.

Transfers

- **Transfer from Electric Fund:** Transfer in from the Electric Fund to the General Fund for joint costs, operations recovery, and any other budgetary reason.

Solid Waste Fund (17)

- **SW General Revenue**
 - **Interest on Investments:** Investment income from interest payments and dividends collected upon the sale of a security or other assets, and any other profit made through investment vehicles.
- **SW Charges for Services:** This includes fees charged for refuse collection, refuse disposal, tipping fees, and penalties on late payments. This is a key source of revenue for the Solid Waste Fund, with chart on actual, trend and forecast included below:



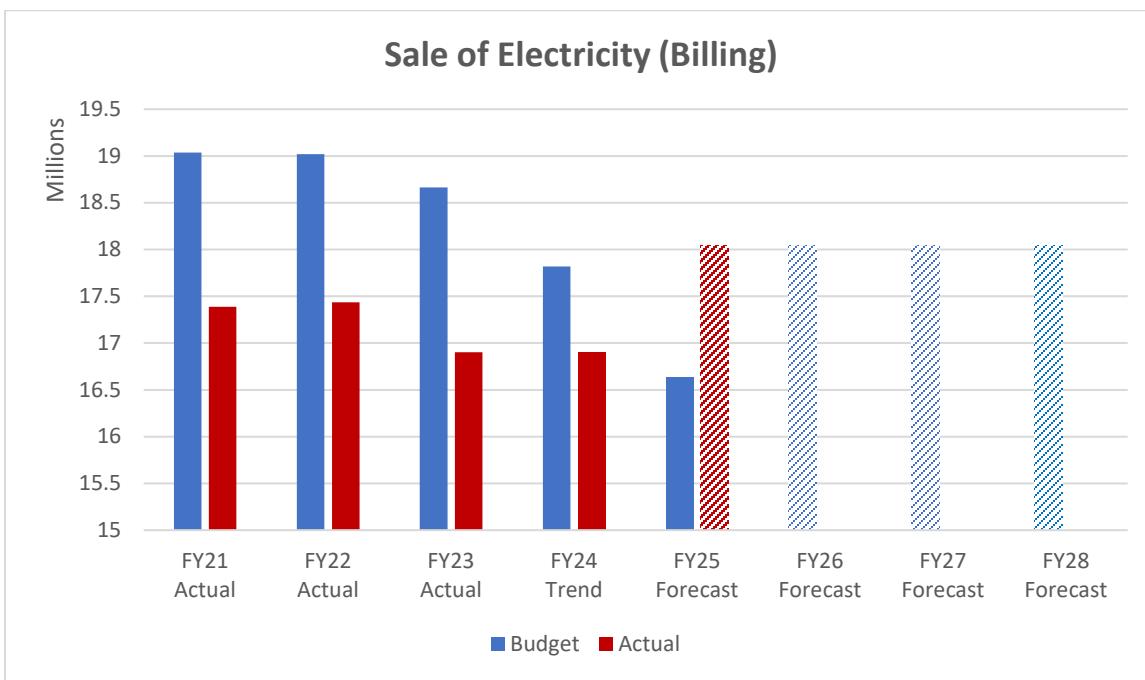
- **Nondept. General Revenue:** This includes recoveries and rebates and use of prior year fund balance.
- **Transfer from General Fund:** Transfer from the General Fund to the Solid Waste Fund for joint costs, operations recovery, and any other budgetary reason.

Electric Fund (19)

➤ General Revenue

- **Interest on Investments:** Investment income from interest payments and dividends collected upon the sale of a security or other assets, and any other profit made through investment vehicles.
- **Interest – AEP Lease:** Interest income from lease with American Electric Power.

➤ **Electric Charges for Services:** Sale of electricity (customer billing), pole rentals, electricity sales on open market, gross receipts tax, power cost adjustment, and recoveries and rebates. The main source of revenue is from customer billing, with a chart on actual, trend and forecast included below:



Restricted Fund (40)

➤ **Public Safety General Revenue:** Donations and contributions received for the police department that are restricted to a specific purpose (i.e., cop camp).

General Capital Projects Fund (50)

- **Public Safety Operating Grants:** Specific grants from local, state, or federal level which are restricted to public safety purposes.
- **Public Works Operating Grants:** Specific grants from local, state, or federal level which are restricted to public works purposes.
- **Nondept. General Revenue:** Transfer in from the General Fund for capital expenditures per the Capital Improvement Plan.

Solid Waste Capital Projects Fund (57)

➤ **Nondept. General Revenue:** Transfer in from the Solid Waste Fund for capital expenditures per the Capital Improvement Plan.

Electric Capital Projects Fund (59)

- **Nondept. General Revenue:** Transfer in from the Electric Fund for capital expenditures per the Capital Improvement Plan.

Revolving Loan Fund (60)

- **General Govt General Revenue:** Loan payments received, principal and interest, for revolving loan program.

Expenditure Sources

All Funds

There are five (5) main categories tracked in the expenditure budgets across all funds: personnel costs, operating costs, capital costs, debt retirement costs, interfund transfers, and contingency.

Personnel: Cost of salaries, wages, and fringe benefits such as Social Security and Medicare tax, Virginia Retirement System contributions, medical insurance, and worker's compensation insurance.

Operating: The costs of daily operations such as contractual services, materials, supplies, and other expenses not related to personnel, capital, debt, transfers or contingency.

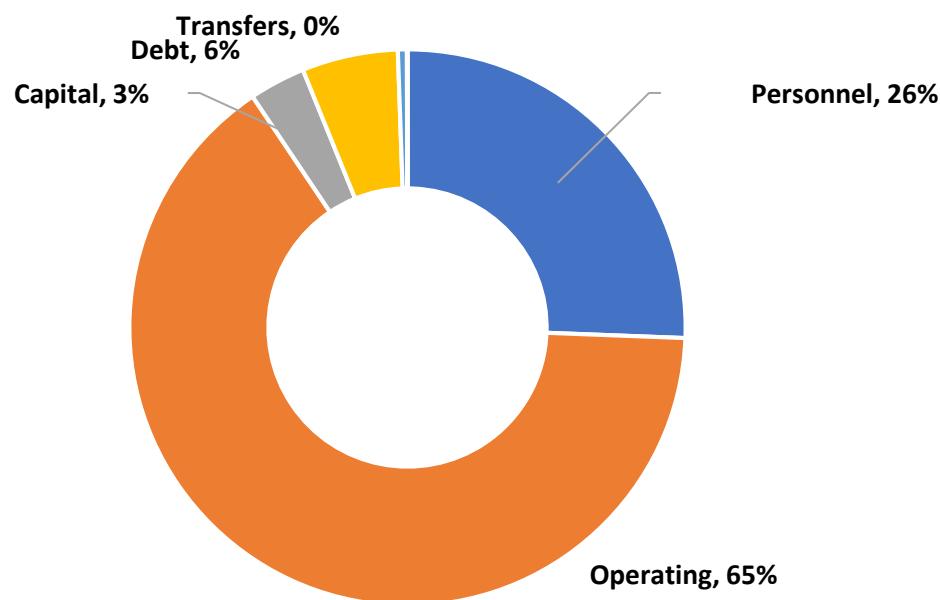
Capital: Large dollar value, one-time expenditures that are normally associated with the acquiring or repair of an asset.

Debt Service: The principal and interest payments of outstanding debt issuances and any other associated costs of financing.

Transfers: The movement of money between funds.

Contingency: A budgetary reserve set aside for emergency or unanticipated expenditures, revenue shortfalls and/or unknown expenditures.

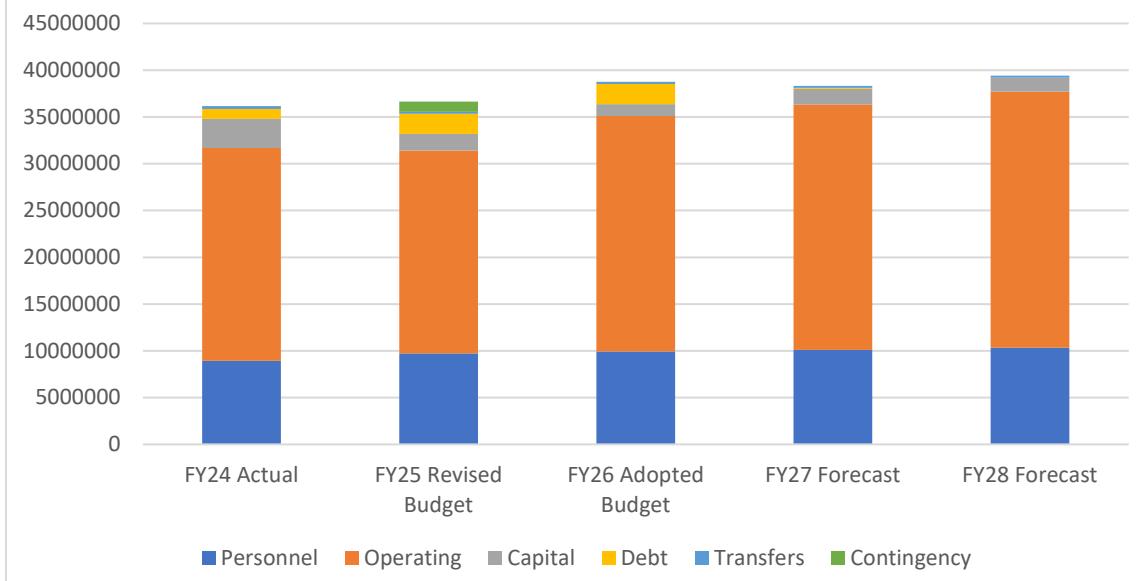
FY26 Expenditures by Category for All Funds, % Basis



FY26 Expenditures by Category for All Funds

Description	Revised FY25	Adopted FY26	Variance \$	Variance %
Personnel	9,730,315	9,923,965	193,650	1.99%
Operating	21,686,571	25,187,161	3,500,590	16.14%
Capital	1,773,246	1,266,458	(506,788)	(28.58%)
Debt	2,158,762	2,162,652	3,890	0.18%
Transfers	192,457	202,457	10,000	5.20%
Contingency	1,089,664	12,937	(1,076,727)	(98.81%)
TOTAL	36,631,015	38,755,630	2,124,615	5.80%

Expenditures of All Funds by Fiscal Year



Staff commentary on the expenditure budget and associated trends:

From consolidation of all funds, operating costs are the largest component of the budget. This is primarily due to the cost of purchased power, valued at approximately \$15M, in the Electric Fund. If that cost is excluded, personnel costs and operating costs are more evenly valued. The Town will pay off all debt service commitments next fiscal year, and will only have remaining the entries associated with GASB Lease entries which are not included in the cash accounting model. Capital costs have decreased not because of a decrease in need, but rather to lesson the citizen impact from the unprecedented growth of inflation impacting operating expenditures. The costs of delaying capital have not been financially measured, although the Town is cognizant that there is a cost associated with a delayed capital improvement plan.

Consolidated Financial Schedule and Forecast - All Funds

	Actual	Rev. Budget	Adopted Budget	Forecast	Forecast
	2023-24	2024-25	2025-26	2026-27	2027-28
Revenues					
General property taxes	\$ 2,506,902	\$ 2,555,659	\$ 2,525,939	\$ 2,638,934	\$ 2,641,021
Other local taxes	3,345,530	3,251,044	3,417,058	3,537,658	3,649,248
Permits & regulatory licenses	45,047	37,601	55,737	61,214	66,694
Fines & forfeitures	12,736	28,343	48,031	48,287	48,543
Interest income	310,331	179,092	218,134	234,545	250,956
Charges for services	74,557	94,251	81,555	77,861	77,138
County reversion payments	750,000	750,000	750,000	750,000	750,000
Other	534,314	78,828	75,928	76,002	76,002
Intergovernmental	3,480,299	2,807,719	3,111,972	3,004,263	3,005,652
BRWA Debt Service Payment	635,071	635,901	635,201	-	-
Recovered costs	117,590	159,000	197,000	185,000	185,000
Non-revenue receipts	-	-	-	-	-
General Revenue - Electric	1,882,747	2,554,526	1,259,913	100,000	100,000
Charges for Services - Electric	22,066,634	22,496,444	25,437,334	26,709,201	28,044,661
General Revenue - Solid Waste	-	-	-	-	-
Charges for Services - Solid Waste	1,005,749	966,107	941,828	907,307	879,614
Total Revenues	\$ 36,767,507	\$ 36,594,515	\$ 38,755,630	\$ 38,330,272	\$ 39,774,529
Other Financing Sources (OFS)	457,838	-	-	-	-
Total Revenues & OFS	\$ 37,225,345	\$ 36,594,515	\$ 38,755,630	\$ 38,330,272	\$ 39,774,529
Expenditures					
Personnel	\$ 8,918,401	\$ 9,730,315	\$ 9,923,965	\$ 10,109,841	\$ 10,327,159
Operating	\$ 22,756,252	\$ 21,686,571	\$ 25,187,161	\$ 26,229,429	\$ 27,375,675
Capital*	\$ 3,115,364	\$ 1,773,246	\$ 1,266,458	\$ 1,669,750	\$ 1,490,750
Debt Service	\$ 1,142,527	\$ 2,158,762	\$ 2,162,652	\$ 109,309	\$ -
Contingency	\$ -	\$ 1,089,664	\$ 12,937	\$ -	\$ -
Total Expenditures	\$ 35,932,544	\$ 36,438,558	\$ 38,553,173	\$ 38,118,329	\$ 39,193,584
Transfer to Other Funds	199,922	192,457	202,457	206,257	210,133
Total Expenditures & Transfers Out	\$ 36,132,466	\$ 36,631,015	\$ 38,755,630	\$ 38,324,586	\$ 39,403,717
Surplus/(Deficit) of Revenues/Expenditures	\$ 1,092,879	\$ (36,500)	\$ -	\$ 5,686	\$ 370,812
Convert Fund Balance to Net Position	\$ 5,326,482				
Beginning Net Position	\$ 37,002,930	\$ 38,095,809	\$ 38,059,309	\$ 38,059,309	\$ 38,064,994
Change in Net Position	\$ 1,092,879	\$ (36,500)	\$ -	\$ 5,686	\$ 370,812
Ending Net Position	\$ 38,095,809	\$ 38,059,309	\$ 38,059,309	\$ 38,064,994	\$ 38,435,806
% Change in Net Position		-0.10%	0.00%	0.01%	0.97%
Net Position/Rev. Budget	102.34%	104.00%	98.20%	99.31%	96.63%
Net Position as # of Months	12.28	12.48	11.78	11.92	11.60

*Includes transfers to Capital Projects Fund listed separately on Fund Financials.

Consolidated Financial Schedule and Forecast - Governmental Fund

	Actual	Org. Budget	Adopted Budget	Forecast	Forecast	Forecast
	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Revenues						
General property taxes	\$ 2,506,902	\$ 2,555,659	\$ 2,525,939	\$ 2,638,934	\$ 2,641,021	\$ 2,643,111
Other local taxes	3,345,530	3,251,044	3,417,058	3,537,658	3,649,248	3,761,914
Permits & regulatory licenses	45,047	37,601	55,737	61,214	66,694	72,171
Fines & forfeitures	12,736	28,343	48,031	48,287	48,543	48,798
Interest income	310,331	179,092	218,134	234,545	250,956	267,368
Charges for services	74,557	94,251	81,555	77,861	77,138	77,015
County reversion payments	750,000	750,000	750,000	750,000	750,000	-
Other	534,314	78,828	75,928	76,002	76,002	76,002
Intergovernmental	3,480,299	2,807,719	3,111,972	3,004,263	3,005,652	3,006,532
BRWA Debt Service Payment	635,071	635,901	635,201	-	-	-
Recovered costs	117,590	159,000	197,000	185,000	185,000	185,000
Non-revenue receipts	-	-	-	-	-	-
Total Revenues	\$ 11,812,377	\$ 10,577,438	\$ 11,116,555	\$ 10,613,764	\$ 10,750,254	\$ 10,137,911
Transfers from Other Funds	584,000	783,980	799,660	800,000	800,000	800,000
Other Financing Sources	457,838	-	-	-	-	-
Total Revenues & Transfers In	\$ 12,854,215	\$ 11,361,418	\$ 11,916,215	\$ 11,413,764	\$ 11,550,254	\$ 10,937,911
Expenditures						
Personnel	\$ 5,530,698	\$ 5,955,732	\$ 6,011,322	\$ 6,118,945	\$ 6,256,445	\$ 6,397,638
Operating	5,313,024	3,694,237	4,345,362	4,359,806	4,427,122	4,476,763
Capital	503,818	479,419	386,750	\$ 293,750	\$ 299,750	\$ 293,750
Contingency	-	2,314	12,937	-	-	-
Debt Service	982,063	867,940	872,387	109,309	-	-
Total Expenditures	\$ 12,329,603	\$ 10,999,642	\$ 11,628,758	\$ 10,881,810	\$ 10,983,317	\$ 11,168,151
Transfers to Capital Projects Fund	-	205,819	85,000	-	-	-
Transfer to Other Funds	284,391	192,457	202,457	206,257	210,133	214,087
Total Expenditures & Transfers Out	\$ 12,613,994	\$ 11,397,918	\$ 11,916,215	\$ 11,088,067	\$ 11,193,450	\$ 11,382,238
Surplus/(Deficit)	240,221	(36,500)	-	325,697	356,804	(444,327)
Beginning Fund Balance	6,505,652	6,745,873	6,709,373	6,709,373	7,035,070	7,391,874
Increase/(Decrease)	240,221	(36,500)	-	325,697	356,804	(444,327)
Ending Fund Balance	\$ 6,745,873	\$ 6,709,373	\$ 6,709,373	\$ 7,035,070	\$ 7,391,874	\$ 6,947,547
% Change in Fund Balance		-0.54%	0.00%	4.85%	5.07%	-6.01%
Unassigned Fund Balance	\$ 4,230,187	\$ 4,193,687	\$ 4,193,687	\$ 4,519,384	\$ 4,876,188	\$ 4,431,861
Unassigned Fund Balance/Rev. Budget	32.91%	36.91%	35.19%	39.60%	42.22%	40.52%
Unassigned Fund Balance as # of Months	3.95	4.43	4.22	4.75	5.07	4.86

The Governmental Fund includes the following Budgetary Funds:

- 03 - Cemetery Perpetual Care Fund
- 05 - CMPC Aunspaugh Fund
- 10 - General Fund
- 30 - Public Safety Training Center
- 40 - Police Restricted Fund
- 50 - General Capital Projects Fund
- 60 - Revolving Loan Fund

Consolidated Financial Schedule and Forecast - Enterprise Fund (Solid Waste Fund)

	Actual	Org. Budget	Adopted Budget	Forecast	Forecast
	2023-24	2024-25	2025-26	2026-27	2027-28
Revenues					
General Revenue	-	-	-	-	-
Charges for Services	1,005,749	966,107	941,828	907,307	879,614
Total Revenues	\$ 1,005,749	\$ 966,107	\$ 941,828	\$ 907,307	\$ 879,614
Transfers from Other Funds	84,469	-	-	-	-
Total Revenues & Transfers In	\$ 1,090,218	\$ 966,107	\$ 941,828	\$ 907,307	\$ 879,614
Expenditures					
Personnel	258,820	421,228	370,543	377,954	385,513
Operating	698,494	449,122	475,528	485,039	494,739
Capital	-	1,000	1,000	1,000	1,000
Debt Service	5,298	94,757	94,757	-	-
Contingency	-	-	-	-	-
Total Expenditures	962,612	966,107	941,828	863,992	881,252
Transfer to Other Funds	-	-	-	-	-
Total Expenditures & Transfers Out	962,612	966,107	941,828	863,992	881,252
Surplus/(Deficit)	\$ 127,606	\$ -	\$ -	\$ 43,315	\$ (1,638)
Beginning Net Position	(1,495,623)	(1,368,017)	(1,368,017)	(1,368,017)	(1,324,702)
Change in Net Position	\$ 127,606	\$ -	\$ -	\$ 43,315	\$ (1,638)
Ending Net Position	(1,368,017)	(1,368,017)	(1,368,017)	(1,324,702)	(1,326,341)
% Change in Net Position		0.00%	0.00%	-3.17%	0.12%
Net Position/Rev. Budget	-125.48%	-141.60%	-145.25%	-146.00%	-150.79%
Net Position as # of Months	-15.06	-16.99	-17.43	-17.52	-18.09

Note: The Solid Waste Fund is an Enterprise Fund and is reported on the full accrual basis of accounting while budgeted on the modified cash basis.

The Enterprise Fund (Solid Waste Fund) includes the following Budgetary Funds:

17 - Solid Waste Fund

57 - Solid Waste Capital Projects Fund

Consolidated Financial Schedule and Forecast - Enterprise Fund (Electric Fund)

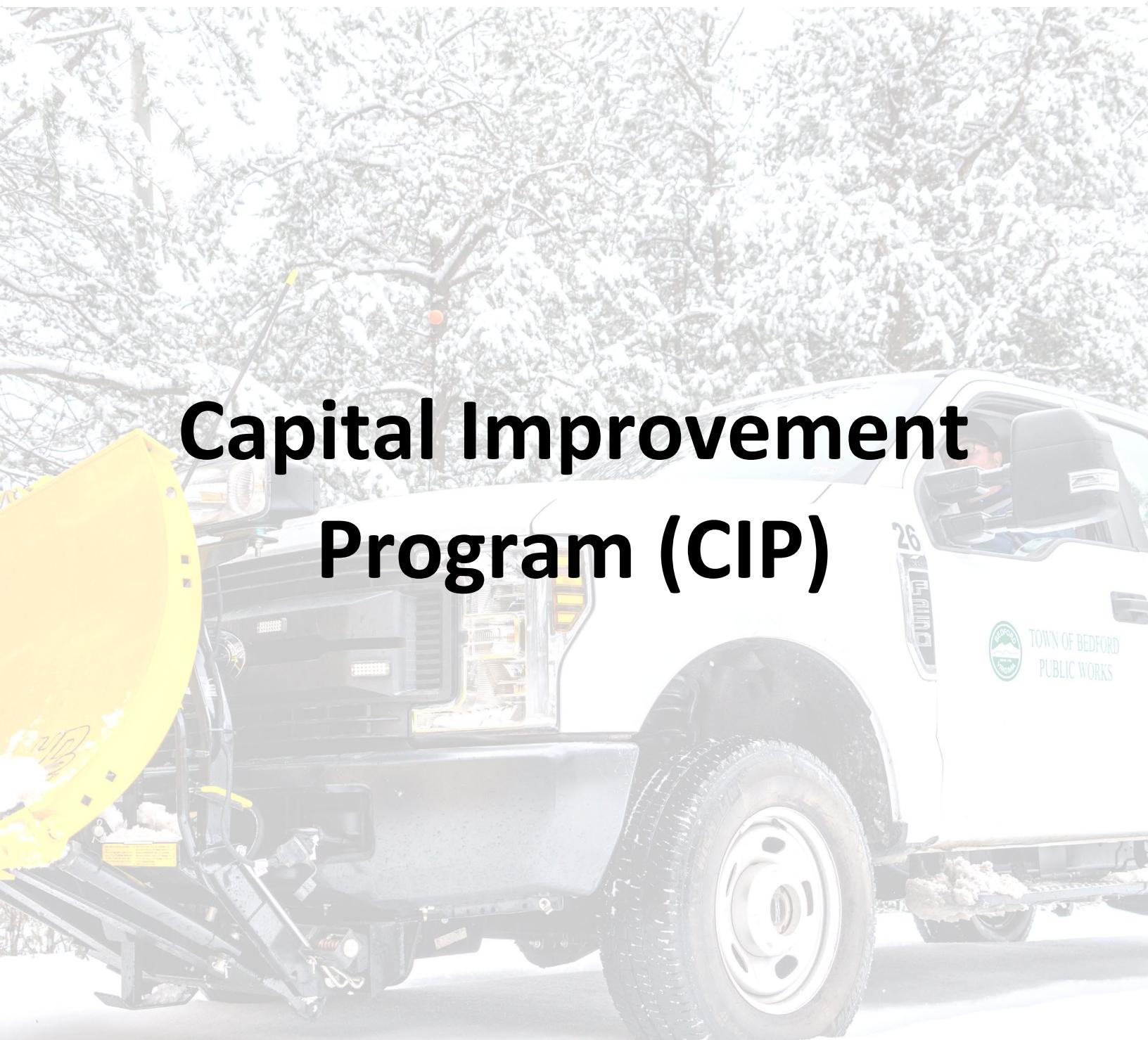
	Actual	Rev. Budget	Adopted Budget	Forecast	Forecast
	2023-24	2024-25	2025-26	2026-27	2027-28
Revenues					
General Revenue	1,882,747	2,554,526	1,259,913	100,000	100,000
Charges for Services	22,066,634	22,496,444	25,437,334	26,709,201	28,044,661
Total Revenues	\$ 23,949,381	\$ 25,050,970	\$ 26,697,247	\$ 26,809,201	\$ 28,144,661
Expenditures					
Personnel	3,128,883	3,353,355	3,542,100	3,612,942	3,685,201
Operating	16,744,734	17,543,212	20,366,271	21,384,585	22,453,814
Capital	1,126,546	40,000	42,500	-	-
Debt Service	155,166	1,196,065	1,195,508	-	-
Contingency	-	1,087,350	-	-	-
Total Expenditures	21,155,329	23,219,982	25,146,379	24,997,527	26,139,015
Transfer to General Fund	584,000	783,980	799,660	800,000	800,000
Transfer to Capital Fund	1,485,000	1,047,008	751,208	1,375,000	1,190,000
Total Expenditures & Transfers Out	23,224,329	25,050,970	26,697,247	27,172,527	28,129,015
Surplus/(Deficit)	\$ 725,052	\$ -	\$ -	\$ (363,326)	\$ 15,646
Beginning Net Position	26,666,420	27,391,472	27,391,472	27,391,472	27,028,146
Change in Net Position	\$ 725,052	\$ -	\$ -	\$ (363,326)	\$ 15,646
Ending Net Position	27,391,472	27,391,472	27,391,472	27,028,146	27,043,792
% Change in Net Position		0.00%	0.00%	-1.33%	0.06%
Net Position/Rev. Budget	114.37%	109.34%	102.60%	100.82%	96.09%
Net Position as # of Months	13.72	13.12	12.31	12.10	11.53

Note: The Electric Fund is an Enterprise Fund and is reported on the full accrual basis of accounting while budgeted on the modified cash basis.

The Enterprise Fund (Electric Fund) includes the following Budgetary Funds:

19 - Electric Fund

59 - Electric Capital Projects Fund



Capital Improvement Program (CIP)

2025-2026 Capital Improvement Program (CIP)

Description	Capital Budget						Annual Operating Budget Impacts		
	Prior Funding	Prop. FY2026	Req. FY2027	Req. FY2028	Req. FY2029	Req. FY2030	Type	Description	Amount
General Fund									
<i>Community & Economic Development</i>									
Total Community & Econ. Development									
<i>Building & Grounds</i>									
Treasurer's Office Lobby Renovation	-	-	115,000	-	-	-	None	No known operating impacts.	-
Mun. Building Roof	-	60,000	-	-	-	-	None	Replace existing roof	-
Police Department Renovation	-	-	100,000	-	-	-	None	Renovate existing building	-
Total Building & Grounds	-	60,000	215,000	-	-	-			
<i>Public Works</i>									
Garbage Truck Replacement Automated	-	-	405,000	-	-	-	None	Replace existing equipment.	-
Garbage Truck Replacement	-	-	-	350,000	-	-	None	Replace existing equipment.	-
Automated Leaf Collection Truck	-	-	150,000	-	-	-	None	Replace existing equipment.	-
Replace 2 Zero-Turn Mowers	-	25,000	-	-	-	-	None	Replace existing equipment.	-
Grapple Bucket Truck	-	-	-	200,000	-	-	None	Replace existing equipment.	-
Landfill Trash Hauling Trailer	-	-	128,000	-	-	-	None	Replace existing equipment.	-
Reconstruction of LLP Restrooms	-	-	50,000	-	-	-	None	Replace existing restroom	-
Liberty Lake Pond Dredging	-	-	100,000	-	-	-	None	Service done every 20 yrs	-
Excavator for Landfill	-	-	175,000	-	-	-	None	Replace existing equipment.	-
Resurfacing of Towns Tennis & Basketball Cou	-	-	-	130,000	-	-	None	Update existing courts	-
Roll-off Dumpster Hauler	-	-	-	130,000	-	-	None	Replace existing equipment.	-
Diesel Fuel Storage Tank Replacement	-	-	-	25,000	-	-	None	Replace existing equipment.	-
Total Public Works	-	25,000	1,008,000	835,000	-	-			
<i>Finance Department/Treasurer's Office</i>									
Folder-Inserter Machine	-	-	10,200	-	-	-	Operating	Annual maintenance contract.	1,056
Munis Time & Attendance w/ Timeclocks	-	-	28,743	-	-	-	Operating	Annual maintenance contract.	6,638
Munis Cash Management	-	-	9,058	-	-	-	Operating	Annual Service Fee	2,858
Total Finance Dept./Treasurer's Office	-	-	48,001	-	-	-			
<i>Police Department</i>									
PD Support Services Building Improvments	-	-	40,000	-	-	-	None	No known operating impacts.	-
Metal Carport for Impound Lot	-	-	7,500	-	-	-	None	No known operating impacts.	-
In Car & Body Camera system for Patrol	-	-	-	300,000	-	-	Operating	Storage/Operating fees	TBD
Total Police Department	-	-	47,500	300,000	-	-			
<i>Fire Department</i>									
Replace Engine 1	-	-	418,417	-	-	-	None	Replace existing equipment.	-
Replace Ladder 1	-	-	1,392,200	-	-	-	None	Replace existing equipment.	-

Air Compressor and System	-	-	12,000	-	-	-	None	Replace existing equipment.	-
Basement AC Unit	-	-	20,000	-	-	-	None	Replace existing equipment.	-
Lower Level Bay Door Replaced	-	-	25,000	-	-	-	None	Replace existing equipment.	-
Total Fire Department	-	-	1,867,617	-	-	-			
<i>Training Center</i>									
Insulation & Heat in Maintenance Shop	-	-	40,000	-	-	-	None	New equipment	-
Total Training Center	-	-	40,000	-	-	-			
Total General Fund	-	85,000	3,226,118	1,135,000	-	-			

Description	Capital Budget						Annual Operating Budget Impacts		
	Prior Funding	Prop. FY2026	Req. FY2027	Req. FY2028	Req. FY2029	Req. FY2030	Type	Description	Amount
Electric Fund									
<i>Transmission & Distribution</i>									
Crew Truck	-	60,000	-	65,000	70,000	None	Replace existing equipment.	-	
Large or Small Utility Truck	419,700	300,000	-	300,000	-	None	Replace existing equipment.	-	
Underground Improvements	-	100,000	100,000	100,000	100,000	None	Replace existing equipment.	-	
Transmission Line Improvements	-	150,000	-	250,000	100,000	None	Replace existing equipment.	-	
Distribution Line Improvements	-	100,000	100,000	250,000	200,000	None	Replace existing equipment.	-	
Centerville Circuit 3-Kelso Mill	-	25,000	400,000	-	-	None	Replace existing equipment.	-	
Penn Turpin Station Transformer	-	300,000	100,000	-	-	None	Replace existing equipment.	-	
Turkey Mountain Rebuild	-	-	-	30,000	300,000	None	Replace existing equipment.	-	
Radios	39,008	-	-	-	-	Operating	Annual maintenance charges	TBD	
Transformers for Inventory	-	50,000	50,000	50,000	50,000	None	Replace existing equipment.	-	
Training Room Furnishing	2,500	-	-	-	-	None	New room in facility	-	
Small Infrastructure Improvements	250,000	250,000	250,000	250,000	250,000	None	Replace existing equipment.	-	
Total Transmission & Distribution	-	711,208	1,335,000	1,000,000	1,295,000	1,070,000			
<i>Snowden Hydro Plant</i>									
Small Infrastructure Improvements	40,000	40,000	40,000	40,000	40,000	None	Replace existing equipment.	-	
Unit 4 Maintenance	-	-	-	150,000	-	None	Replace existing equipment.	-	
Total Snowden Hydro Plant	40,000	40,000	40,000	190,000	40,000	40,000			
Total Electric Fund	40,000	751,208	1,375,000	1,190,000	1,335,000	1,110,000			

Debt Service

The long-term debt for the Town of Bedford consists of loans and financial obligations lasting over one year. The majority of debt accrued by the Town was for large capital improvement items needed for operations. Debt service is the annual funds required to cover the repayment of principal and interest. The Town of Bedford includes the payment of debt service as a part of the budget process each year, even for Enterprise funds. The Town governs the management of debt by their adopted Debt Management Policy. It is a document that sets general guidance for the issuance and management of all debt for the Town. In addition, it establishes criteria that will protect the Town's financial integrity while providing a funding mechanism to meet the Town's capital needs.

OUTSTANDING LONG-TERM DEBT OBLIGATIONS

Issue	Description	Issue Date	Retire Date	Interest Rate	Original Issue	Balance as of 06/30/2025*	FY 2026 Principal Due*
1996 Taxable EL Lease (Electric Fund)	Distribution Facilities, Lease Back Equipment, (APCO)	1996	2026	7.800%	2,630,000	215,000	215,000
US Bank Contract	Motorola Body Cams	2020	2025	3.170%	101,530	19,673	19,673
2011 W&S (General Fund)	Stoney Creek Reservoir	2011	2026	2.950%	3,302,000	617,000	617,000
2017A Series Old SW (General Fund)	Closing costs for old landfill	2017	2026	2.220%	744,140	100,340	100,340
2017A Series Solid Waste (Solid Waste Fund)	Old SW bond and Draper Rd 460 Sewer Lines	2017	2026	2.220%	538,860	72,660	72,660
2017A Series Electric (Electric Fund)	Refund Electric System Improvement & Expansion 2005, 2005B, & Centerville Circuit I	2017	2026	2.220%	7,004,000	946,000	946,000
2019 Equipment Lease/Purchase (General Fund)	Fire Department Pumper/Tanker, Solid Waste Truck	2019	2026	1.976%	711,049	212,305	105,114
Axon Enterprises	Tasers	2022	2026		25,011	20,009	5,002
2019 Equipment Lease/Purchase (Solid Waste Fund)	Fire Department Pumper/Tanker, Solid Waste Truck	2019	2026	1.976%	133,925	39,987	19,798

*Figure does not include future interest.

DEBT SERVICE	PRINCIPAL	INTEREST	TOTAL DEBT SERVICE	FY26 PRINCIPAL DUE	FY26 INTEREST DUE	FY 2026 TOTAL DUE
General	\$ 230,129	\$ 7,056	\$ 237,185	\$ 230,129	\$ 7,056	\$ 237,185
W&S (BRWA)	\$ 617,000	\$ 18,201	\$ 635,201	\$ 617,000	\$ 18,201	\$ 635,201
Electric	\$ 1,161,000	\$ 33,692	\$ 1,194,692	\$ 1,161,000	\$ 33,692	\$ 1,194,692
Solid Waste	\$ 112,647	\$ 2,802	\$ 115,449	\$ 92,458	\$ 2,403	\$ 94,861
TOTAL	\$ 2,120,776	\$ 61,751	\$ 2,182,527	\$ 2,100,587	\$ 61,352	\$ 2,161,939

FISCAL YEAR	GENERAL FUND					
	General Obligation Issue			General Fund		
	2017A- OLD SOLID WASTE PRINCIPAL	2017A- OLD SOLID WASTE INTEREST	2017A- OLD SOLID WASTE DEBT SERVICE	2019 EQUIPMENT LEASE PRINCIPAL	2019 EQUIPMENT LEASE INTEREST	2019 EQUIPMENT LEASE DEBT SERVICE
2025-26	\$ 100,340	\$ 2,228	\$ 102,568	\$ 105,114	\$ 4,195	\$ 109,309
2026-27	\$ -	\$ -	\$ -	\$ 107,191	\$ 2,118	\$ 109,309
	\$ 100,340	\$ 2,228	\$ 102,568	\$ 212,305	\$ 6,313	\$ 218,618

FISCAL YEAR	GENERAL FUND					
	US Bank Contract			GENERAL FUND		
	2020 BODY CAM LEASE PRINCIPAL	2020 BODY CAM LEASE INTEREST	2020 BODY CAM LEASE DEBT SERVICE	2022 TASERS PRINCIPAL	2022 TASERS INTEREST	2022 TASERS DEBT SERVICE
2025-26	\$ 19,673	\$ 633	\$ 20,306	\$ 5,002	\$ -	\$ 5,002
2026-27	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 19,673	\$ 633	\$ 20,306	\$ 5,002	\$ -	\$ 5,002
GENERAL FUND						
Total Debt Service						
TOTAL GENERAL FUND PRINCIPAL						
2025-26	\$ 230,129	\$ 7,056	\$ 237,185			
Total Debt Service	\$ 230,129	\$ 7,056	\$ 237,185			

FISCAL YEAR	WATER & SEWER					
	General Obligation Issue			Total Debt Service		
	2011 SERIES W & S PRINCIPAL	2011 SERIES W & S INTEREST	2011 SERIES W & S DEBT SERVICE	TOTAL GENERAL FUND PRINCIPAL	TOTAL GENERAL FUND INTEREST	TOTAL GENERAL FUND DEBT SERVICE
2025-26	\$ 617,000	\$ 18,201	\$ 635,201	\$ 617,000	\$ 18,201	\$ 635,201
	\$ 617,000	\$ 18,201	\$ 635,201	\$ 617,000	\$ 18,201	\$ 635,201

FISCAL YEAR	ELECTRIC FUND					
	General Obligation Issue			General Obligation Issue		
	1996 TAXABLE EL LEASE PRINCIPAL	1996 TAXABLE EL LEASE INTEREST	1996 TAXABLE EL LEASEDEBT SERVICE	2017A ELECTRIC REFUNDING PRINCIPAL	2017A ELECTRIC REFUNDING INTEREST	2017A ELECTRIC REFUNDING DEBT SERVICE
2025-26	\$ 215,000	\$ 12,691	\$ 227,691	\$ 946,000	\$ 21,001	\$ 967,001
	\$ 215,000	\$ 12,691	\$ 227,691	\$ 946,000	\$ 21,001	\$ 967,001
ENTERPRISE						
Total Debt Service						
TOTAL ELECTRIC ENTERPRISE PRINCIPAL						
2025-26	\$ 1,161,000	\$ 33,692	\$ 1,194,692			
0	\$ 1,161,000	\$ 33,692	\$ 1,194,692			

FISCAL YEAR	SOLID WASTE FUND General Obligation Issue						SOLID WASTE FUND General Obligation Issue					
	2017A		2017A		2017A		2019		2019		2019	
	SOLID WASTE PRINCIPAL	SOLID WASTE INTEREST	SOLID WASTE PRINCIPAL	SOLID WASTE INTEREST	SOLID WASTE DEBT SERVICE	EQUIPMENT LEASE PRINCIPAL	EQUIPMENT LEASE PRINCIPAL	EQUIPMENT LEASE INTEREST	EQUIPMENT LEASE DEBT SERVICE			
2025-26	\$ 72,660	\$ 1,613			\$ 74,273	\$ 19,798		\$ 790				\$ 20,588
2026-27	\$ -	\$ -			\$ -	\$ 20,189		\$ 399				\$ 20,588
	\$ 72,660	\$ 1,613			\$ 74,273	\$ 39,987		\$ 1,189				\$ 41,176
ENTERPRISE												
General Obligation Issue												
FISCAL YEAR	TOTAL			TOTAL			TOTAL					
	SOLID WASTE ENTERPRISE PRINCIPAL	SOLID WASTE ENTERPRISE INTEREST		SOLID WASTE ENTERPRISE PRINCIPAL	SOLID WASTE ENTERPRISE INTEREST		SOLID WASTE ENTERPRISE DEBT SERVICE					
2025-26	\$ 92,458	\$ 2,403			\$ 94,861							
2026-27	\$ 20,189	\$ 399			\$ 20,588							
	\$ 112,647	\$ 2,802			\$ 115,449							

Town of Bedford, Virginia

Legal Debt Margin Information

The following tables include data relating to the Town's outstanding debt in comparison to the legal debt margin provided in Virginia State Code.

	FY24	FY23	FY22	FY21
Debt limit	82,546,330	80,008,561	57,376,588	55,847,923
Total net debt applicable to limit	3,430,599	5,083,599	6,955,868	8,789,771
Legal debt margin	79,115,731	74,924,962	50,420,720	47,058,152
Total net debt applicable to the limit as a percentage of debt limit	4.16%	6.35%	12.12%	15.74%

	FY20	FY19	FY18	FY17
Debt limit	55,356,516	54,552,233	51,384,212	50,409,290
Total net debt applicable to limit	10,585,754	12,347,807	14,243,827	8,309,469
Legal debt margin	44,770,762	42,204,426	37,140,385	42,099,821
Total net debt applicable to the limit as a percentage of debt limit	19.12%	22.63%	27.72%	16.48%

In addition, the Town of Bedford has a Debt Management policy which sets a maximum annual debt service payment level of no more than 10% of approved expenditures/expenses per fund. The chart below provides compliance with this policy:

GENERAL FUND	FY26	FY25	FY24	FY23
Debt Payments	\$872,386	\$867,940	\$867,508	\$848,031
Expenditure Budget	\$11,794,108	11,241,704	10,436,585	10,935,758
% of Budget	7.40%	7.72%	8.31%	7.75%

ELECTRIC FUND	FY26	FY25	FY24	FY23
Debt Payments	\$1,194,692	\$1,196,065	\$1,194,996	\$1,455,052
Expenditure Budget	\$27,196,039	24,413,750	23,835,935	22,461,780
% of Budget	4.39%	4.90%	5.01%	6.48%

SOLID WASTE FUND	FY26	FY25	FY24	FY23
Debt Payments	\$94,861	\$94,757	\$95,045	\$95,304
Expenditure Budget	\$941,858	966,107	1,162,000	1,460,631
% of Budget	10.07%	9.81%	8.18%	6.52%

The Town is planning to reclassify the Solid Waste Fund as a General Fund to address financial stability and continued feasibility of service.

Appendix

General Fund

Town of Bedford, Virginia FY2026 Adopted Budget Detail			FY2023 Actuals	FY2024 Actuals	FY2025 Rev. Budget	FY2026 Adopted
100011 - GENERAL GOVERNMENT REVENUE						
100011	411101	CURRENT RE TAXES	(\$1,803,127.04)	(\$2,257,512.89)	(\$2,311,297.00)	(\$2,257,513.00)
100011	411201	CURRENT PUBLIC SERV TAXES	(\$23,750.96)	(\$24,428.71)	(\$26,734.00)	(\$25,896.00)
100011	411301	CURRENT PP TAXES	(\$174,955.92)	(\$189,050.78)	(\$224,020.00)	(\$202,000.00)
100011	411601	PENALTIES	(\$24,287.43)	(\$27,391.64)	(\$25,977.00)	(\$25,566.00)
100011	411602	INTEREST	(\$20,101.66)	(\$8,518.15)	(\$25,942.00)	(\$14,964.00)
100011	412101	LOCAL SALES & USE TAX	(\$351,163.94)	(\$403,629.22)	(\$410,705.00)	(\$426,062.00)
100011	412301	CONTRACTOR	(\$21,060.00)	(\$19,860.39)	(\$25,500.00)	(\$25,500.00)
100011	412302	RETAIL SALES	\$0.00	(\$259,066.32)	(\$325,000.00)	(\$404,500.00)
100011	412303	PROFESSIONAL SERVICES	\$0.00	\$0.00	\$0.00	(\$47,950.00)
100011	412402	BANK FRANCHSE TAX	(\$622,079.73)	(\$483,064.94)	(\$324,809.00)	(\$324,809.00)
100011	412501	MOTOR VEHICLE LICENSES	\$0.00	\$0.00	\$0.00	\$0.00
100011	412801	CIGARETTE & TOBACCO TAX	(\$202,860.00)	(\$202,860.00)	(\$176,364.00)	(\$170,000.00)
100011	412901	MEALS TAX	(\$1,748,373.85)	(\$1,844,883.09)	(\$1,864,588.00)	(\$1,919,347.00)
100011	412902	LODGING TAX	(\$57,719.61)	(\$54,831.94)	(\$65,442.00)	(\$56,840.00)
100011	414104	DRUG ASSET FORFEITURE	\$0.00	\$0.00	\$0.00	\$0.00
100011	415102	INTEREST ON INVESTMENTS	(\$139,340.04)	(\$306,436.59)	(\$195,692.00)	(\$218,134.00)
100011	415105	INTEREST ON CEMETERY A/C	\$12,878.79	\$229.10	\$0.00	\$0.00
100011	415106	INTEREST - REYNOLDS PARK FUND	\$1,830.35	(\$2,746.03)	\$0.00	\$0.00
100011	416812	MISC SEWER	(\$30.41)	\$0.00	\$0.00	\$0.00
100011	416813	MISC WATER	(\$15.68)	\$0.00	\$0.00	\$0.00
100011	416904	PROCEEDS - SALE OF ASSETS	(\$1,227.00)	(\$10,000.00)	(\$10,000.00)	\$0.00
100011	416907	PENALTIES - GENERAL FUND	(\$175.00)	(\$175.00)	\$0.00	\$0.00
100011	418404	VOLUNTARY SETTLEMENT AGREEMT	(\$750,000.00)	(\$750,000.00)	(\$750,000.00)	(\$750,000.00)
100011	418405	PAYMENTS FROM BRWA	(\$555,486.41)	(\$635,070.50)	(\$635,901.00)	(\$635,201.00)
100011	418911	OTHER MISCELLANEOUS REVENUE	(\$392.50)	(\$978.30)	\$0.00	\$0.00
100011	418924	SET-OFF DEBT ADMIN FEE	(\$3,024.82)	(\$2,554.83)	(\$1,815.00)	(\$2,046.00)
100011	418926	DMV STOP FEES	\$0.00	\$0.00	(\$2,275.00)	(\$500.00)
100011	422103	ROLLING STOCK TAX	(\$10,987.68)	(\$10,737.08)	(\$11,809.00)	(\$10,263.00)
100011	422104	MOBILE HOME TITLING TAX	\$0.00	(\$555.00)	(\$2,811.00)	(\$284.00)
100011	422109	COMMONWEALTH-CURRENT PP TAXES	(\$280,647.01)	(\$280,647.01)	(\$280,647.00)	(\$280,647.00)
100011	422111	AUTO RENTAL TAX	(\$9,837.07)	(\$11,875.13)	(\$27,150.00)	(\$11,875.00)
100011	422112	COMMUNICATION TAXES	(\$97,582.94)	(\$77,334.28)	(\$83,532.00)	(\$90,000.00)
TOTAL GENERAL GOVERNMENT REVENUE			(\$6,883,517.56)	(\$7,863,978.72)	(\$7,808,010.00)	(\$7,899,897.00)
100012 - GENERAL GOVERNMENT CHARGES FOR SERVICE						
100012	415201	RENTAL-GENERAL PROPERTY	\$0.00	\$0.00	\$0.00	\$0.00
100012	415203	RENTAL - LEASED PROPERTY	(\$49,520.77)	(\$52,731.05)	(\$74,602.00)	(\$74,502.00)
100012	415204	RENTAL - STREET CLOSURE	(\$100.00)	(\$150.00)	(\$113.00)	\$0.00
100012	416705	REFUSE DISPOSAL CHARGES	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL GENERAL GOVERNMENT CHARGES FOR SERVICE			(\$49,620.77)	(\$52,881.05)	(\$74,715.00)	(\$74,502.00)
100032 - PUBLIC SAFETY CHARGES FOR SERVICE						
100032	413307	ZONING AND USE PERMITS	(\$4,240.00)	(\$4,320.00)	(\$3,836.00)	(\$4,696.00)
100032	413308	BUILDING PERMITS	(\$23,933.14)	(\$37,507.31)	(\$30,557.00)	(\$47,952.00)
100032	413319	SIGN PERMITS	(\$1,500.00)	(\$1,400.00)	(\$1,333.00)	(\$1,874.00)
100032	413327	SOLICITOR PERMITS	(\$5.00)	\$0.00	\$0.00	\$0.00
100032	413334	BUILDING PERMIT SURCHARGE	(\$478.66)	(\$750.18)	(\$612.00)	(\$957.00)
100032	413335	PLAT FEES	(\$180.00)	(\$745.00)	(\$334.00)	\$0.00
100032	413337	LOUDSPEAKER PERMITS	(\$250.00)	(\$175.00)	(\$270.00)	(\$258.00)
100032	413338	OTHER PERMITS	(\$150.00)	(\$150.00)	(\$659.00)	\$0.00
100032	414101	COURT FINES & FORFEITURES	(\$29,464.02)	(\$7,775.97)	(\$53,218.00)	(\$40,000.00)
100032	414102	PARKING FINES	(\$6,868.07)	(\$4,960.00)	(\$6,675.00)	(\$8,031.00)
100032	414105	E-SUMMONS FEES	(\$3,421.26)	(\$1,986.16)	(\$3,746.00)	(\$1,537.00)
100032	416302	POLICE-FINGERPRINTING FEES	(\$365.00)	(\$310.00)	(\$54.00)	\$0.00
TOTAL PUBLIC SAFETY CHARGES FOR SERVICE			(\$70,855.15)	(\$60,079.62)	(\$101,294.00)	(\$105,305.00)
100033 - PUBLIC SAFETY OPERATING GRANTS & CONTRIBUTIONS						
100033	418927	VML SAFETY GRANT - 2011	\$0.00	(\$2,682.26)	(\$4,000.00)	\$0.00

Town of Bedford, Virginia FY2026 Adopted Budget Detail			FY2023 Actuals	FY2024 Actuals	FY2025 Rev. Budget	FY2026 Adopted
100033	419213	LAW ENFOR ARPA FUNDING	\$0.00	(\$152,942.15)	\$0.00	\$0.00
100033	422108	STATE AID - LAW ENFORCEMENT	(\$314,335.00)	(\$314,854.96)	(\$324,636.00)	(\$314,855.00)
100033	422113	PUBLIC SAFETY GRANTS	\$0.00	\$0.00	\$0.00	\$0.00
100033	424059	DCJS CRISIS INTERVENTION TEAM	\$0.00	(\$5,000.00)	\$0.00	\$0.00
100033	424060	HEAT GRANT AY2023	\$0.00	(\$12,276.00)	\$0.00	\$0.00
100033	424191	ASSET FORFEITURE PROG STATE	(\$1,189.60)	\$0.00	\$0.00	\$0.00
100033	424201	STATE AID - FIRE TRAINING	(\$45,912.25)	(\$29,973.00)	(\$34,117.00)	(\$34,117.00)
100033	424205	FEMA SAFER GRANT	(\$46,000.00)	(\$43,000.00)	(\$49,000.00)	\$0.00
100033	424206	DFP TOWER RESCUE GRANT	(\$19,203.00)	\$19,203.00	\$0.00	\$0.00
100033	424207	ASSET FORFEITURE PROG FEDERAL	(\$579.17)	\$0.00	\$0.00	\$0.00
100033	433116	USDOT AL03-12-59912	\$0.00	(\$123.96)	\$0.00	\$0.00
100033	433136	BYRNE JUSTICE ASSISTANCE GRANT	(\$2,139.00)	(\$1,998.98)	\$0.00	\$0.00
100033	433151	BULLETPROOF VEST GRANT	\$0.00	\$0.00	\$0.00	\$0.00
100033	433159	DMV GRANT 2015 - OCCUPANT PROT	(\$917.60)	\$0.00	\$0.00	\$0.00
100033	433165	DMV GRANT - ALCOHOL ENFORCE	(\$8,430.33)	(\$3,665.46)	\$0.00	\$0.00
100033	433166	DMV GRANT - SPEED ENFORCE	\$123.96	\$0.00	\$0.00	\$0.00
100033	433168	DMV POL TRAFFIC SVCS	(\$4,886.89)	(\$4,273.53)	\$0.00	\$0.00
100033	433169	DCJS TDO/EDO REIMB	\$0.00	(\$3,042.00)	\$0.00	\$0.00
TOTAL PUBLIC SAFETY OPERATING GRANTS & CONTRIBUTIONS			(\$443,468.88)	(\$554,629.30)	(\$411,753.00)	(\$348,972.00)
100043 - PUBLIC WORKS OPERATING GRANTS & CONTRIBUTIONS						
100043	424301	STREET & HIGHWAY MAINTENANCE	(\$1,733,912.80)	(\$1,887,821.80)	(\$2,297,067.00)	(\$2,297,067.00)
TOTAL PUBLIC WORKS OPERATING GRANTS & CONTRIBUTIONS			(\$1,733,912.80)	(\$1,887,821.80)	(\$2,297,067.00)	(\$2,297,067.00)
100072 - PARKS CHARGES FOR SERVICE						
100072	415202	RENTAL-RECREATIONAL FACILITIES	(\$960.00)	(\$1,510.00)	(\$1,912.00)	(\$1,233.00)
100072	418903	PARK GIFTS	\$0.00	\$0.00	\$0.00	\$0.00
100072	418906	SALE OF CEMETERY LOTS (30%)	(\$7,680.00)	(\$8,421.00)	(\$12,913.00)	(\$13,104.00)
100072	418912	GRAVE/MONUMENT SERVICE CHARGE	(\$65,016.00)	(\$43,711.00)	(\$98,865.00)	(\$64,868.00)
TOTAL PARKS CHARGES FOR SERVICE			(\$73,656.00)	(\$53,642.00)	(\$113,690.00)	(\$79,205.00)
100083 - COMMUNITY DEVELOPMENT - OPERATING GRANTS & CONTRIBUTIONS						
100083	414917	BROWNFIELD GR WINOA	\$0.00	\$0.00	\$0.00	\$0.00
100083	418925	ARTS APPRECIATION GRANT	(\$4,500.00)	(\$4,500.00)	(\$4,500.00)	(\$4,500.00)
100083	424302	LITTER CONTROL	(\$6,302.50)	(\$10,410.93)	\$0.00	\$0.00
100083	424905	CDBG PLANNING GRANT - 2005	(\$28,200.00)	\$0.00	\$0.00	\$0.00
100083	424913	VRA RESTORATION/REDEVELOP GRNT	\$0.00	\$0.00	\$0.00	\$0.00
100083	424914	BFVA BROWNSFIELD ASSESS GRANT	(\$58,287.32)	\$0.00	\$0.00	\$0.00
100083	424915	COMMUNITY GRANTS-NONRECURRING	(\$458,637.39)	(\$377,727.92)	(\$87,203.08)	\$0.00
100083	424916	REIM RECOV MKT PR GRANT	(\$2,400.00)	\$0.00	\$0.00	\$0.00
100083	424917	TRANSIT GRANT	\$0.00	(\$95,921.60)	(\$44,526.40)	\$0.00
100083	424918	LOCAL MATCH	(\$3,432.00)	(\$3,197.88)	\$0.00	\$0.00
100083	424919	PL GRANT #20-PG-07	(\$8,855.68)	\$0.00	\$0.00	\$0.00
100083	424920	OTTER BUS GRNT MATCH	(\$22,312.40)	\$0.00	\$0.00	\$0.00
100083	424921	IRF WOOLEN MILL PLANNING GRANT	\$0.00	(\$31,145.00)	\$0.00	\$0.00
100083	424922	RURAL BUSINESS DEVELOPMENT GRT	\$0.00	\$0.00	(\$50,000.00)	\$0.00
100083	424923	OTTER BUS PH3 GRANT REIMBURSE	\$0.00	\$0.00	(\$146,765.00)	\$0.00
100083	443168	OTTER BUS GRANT REVENUE	(\$89,250.00)	(\$36,294.00)	\$0.00	\$0.00
100083	443169	VIRGINIA HOUSING GRANT	\$0.00	(\$10,140.04)	\$0.00	\$0.00
TOTAL COMMUNITY DEVELOPMENT - OPERATING GRANTS & CONT.			(\$682,177.29)	(\$569,337.37)	(\$332,994.48)	(\$4,500.00)
100091 - NONDEPARTMENTAL GENERAL REVENUE						
100091	419204	RECOVERIES & REBATES	(\$47,902.87)	(\$57,715.81)	(\$68,730.00)	\$0.00
100091	419206	RECOVERED COSTS-FIRE DEPT	(\$136,422.33)	(\$103,900.00)	(\$147,000.00)	(\$185,000.00)
100091	419207	RECOVERED COSTS-POLICE DEPT	(\$1,562.79)	(\$13,690.52)	\$0.00	\$0.00
100091	419212	ARPA RELIEF FUNDING	(\$3,251,677.26)	(\$397,389.12)	(\$3,195,432.00)	\$0.00
100091	419214	RECOVERED COSTS - ASPHALT MILL	\$0.00	\$0.00	\$0.00	\$0.00
100091	441406	PROCEEDS FROM FINANCING	(\$190,926.00)	(\$457,838.24)	(\$403,172.00)	\$0.00
100091	441499	PY FUND BALANCE	\$0.00	\$0.00	(\$1,952,733.00)	\$0.00

Town of Bedford, Virginia FY2026 Adopted Budget Detail			FY2023 Actuals	FY2024 Actuals	FY2025 Rev. Budget	FY2026 Adopted
100091	451101	TRANSFER IN - ELECTRIC	(\$1,118,292.00)	(\$584,000.04)	(\$783,980.00)	(\$799,660.00)
100091	451102	TRANSFER IN - SOLID WASTE	\$0.00	\$0.00	\$0.00	\$0.00
100091	451109	TRANSFER IN - LIFE INS-RET EMP	(\$14,481.38)	(\$8.68)	\$0.00	\$0.00
TOTAL NONDEPARTMENTAL GENERAL REVENUE			(\$4,761,264.63)	(\$1,614,542.41)	(\$6,551,047.00)	(\$984,660.00)
TOTAL GENERAL FUND REVENUE			(\$14,698,473.08)	(\$12,656,912.27)	(\$17,690,570.48)	(\$11,794,108.00)
10011110 - TOWN COUNCIL						
10011110	511000	COMPENSATION	\$29,000.00	\$29,000.23	\$30,085.00	\$31,222.00
10011110	521000	FICA	\$2,218.44	\$2,218.51	\$2,302.00	\$2,389.00
10011110	527000	WORKER'S COMPENSATION	\$34.61	\$0.00	\$23.00	\$25.00
10011110	531314	CONSULTANT STUDY	\$0.00	\$0.00	\$0.00	\$0.00
10011110	539000	FIREWORKS	\$6,750.00	\$20,250.00	\$20,000.00	\$20,250.00
10011110	552100	POSTAGE	\$63.02	\$173.15	\$40.00	\$40.00
10011110	552300	COMMUNICATIONS	\$0.00	\$0.00	\$0.00	\$0.00
10011110	555000	TRAINING EXPENSE	\$0.00	\$683.31	\$500.00	\$500.00
10011110	560143	MISCELLANEOUS EXPENSE	\$13,517.65	\$13,722.19	\$7,600.00	\$5,000.00
TOTAL TOWN COUNCIL			\$51,583.72	\$66,047.39	\$60,550.00	\$59,426.00
10011120 - CLERK OF COUNCIL						
10011120	511000	COMPENSATION	\$9,370.12	\$9,855.55	\$13,411.00	\$9,696.00
10011120	511100	COMPENSATION - DEPUTY	\$0.00	\$0.00	\$0.00	\$0.00
10011120	518600	EMPLOYEE BONUS	\$0.00	\$0.00	\$0.00	\$0.00
10011120	521000	FICA	\$719.49	\$764.11	\$1,026.00	\$742.00
10011120	522100	VRS - RETIREMENT	\$0.00	\$0.00	\$1,336.00	\$1,431.00
10011120	522150	VRS - LIFE INSURANCE	\$0.00	\$0.00	\$86.00	\$92.00
10011120	523000	HOSPITAL INSURANCE	\$0.00	\$0.00	\$970.00	\$1,038.00
10011120	527000	WORKER'S COMPENSATION	\$10.82	\$6.85	\$10.00	\$8.00
10011120	533112	REPAIRS/MAINT - OFFICE EQUIP	\$0.00	\$0.00	\$0.00	\$0.00
10011120	560010	OFFICE SUPPLIES	\$857.72	\$0.00	\$600.00	\$600.00
10011120	560140	COMPUTER SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00
10011120	581700	COMPUTER REPLACEMENTS	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL CLERK OF COUNCIL			\$10,958.15	\$10,626.51	\$17,439.00	\$13,607.00
10011130 - OTHER LEGISLATIVE						
10011130	531315	CODIFICATION OF ORDINANCE	\$7,196.41	\$5,614.28	\$7,100.00	\$6,100.00
TOTAL OTHER LEGISLATIVE			\$7,196.41	\$5,614.28	\$7,100.00	\$6,100.00
10011211 - TOWN MANAGER						
10011211	511000	COMPENSATION	\$111,525.00	\$112,034.36	\$126,759.00	\$142,040.00
10011211	514000	COMPENSATION - TEMPORARY	\$0.00	\$0.00	\$0.00	\$0.00
10011211	518600	EMPLOYEE BONUS	\$0.00	\$0.00	\$0.00	\$0.00
10011211	521000	FICA	\$8,798.13	\$8,636.68	\$9,698.00	\$10,866.00
10011211	522100	VRS - RETIREMENT	\$23,673.60	\$23,440.09	\$26,571.00	\$29,724.00
10011211	522150	VRS - LIFE INSURANCE	\$1,476.96	\$1,463.20	\$1,694.00	\$1,894.00
10011211	522160	VLDP-VRS HYBRID DISABILITY	\$0.00	\$0.00	\$0.00	\$0.00
10011211	522170	ICMA-HYBRID RETIREMENT	\$0.00	\$0.00	\$0.00	\$0.00
10011211	523000	HOSPITAL INSURANCE	\$21,478.80	\$20,224.15	\$22,629.00	\$14,532.00
10011211	527000	WORKER'S COMPENSATION	\$124.40	\$101.43	\$97.00	\$110.00
10011211	528700	SUPPLEMENTAL RETIRE - ICMA	\$0.00	\$0.00	\$0.00	\$0.00
10011211	528800	AUTOMOBILE - TOWN MANAGER	\$0.00	\$0.00	\$7,000.00	\$0.00
10011211	533112	REPAIRS/MAINT - OFFICE EQUIP	\$0.00	\$0.00	\$0.00	\$0.00
10011211	552100	POSTAGE	\$102.89	\$280.24	\$150.00	\$150.00
10011211	552300	COMMUNICATIONS	\$1,182.44	\$1,352.25	\$1,250.00	\$1,852.00
10011211	555000	TRAINING EXPENSE	\$780.64	\$400.00	\$1,000.00	\$1,000.00
10011211	558100	DUES & ASSOC MEMBERSHIPS	\$2,986.69	\$2,097.00	\$2,985.00	\$2,985.00
10011211	560010	OFFICE SUPPLIES	\$1,234.30	\$1,566.22	\$1,000.00	\$1,566.00
10011211	560080	GASOLINE & OIL	\$0.00	\$0.00	\$0.00	\$0.00
10011211	560093	VEHICLE SUPPLIES & PARTS	\$0.00	\$0.00	\$0.00	\$0.00

Town of Bedford, Virginia FY2026 Adopted Budget Detail			FY2023 Actuals	FY2024 Actuals	FY2025 Rev. Budget	FY2026 Adopted
10011211	560120	BOOKS & PUBLICATIONS	\$43.99	\$43.99	\$75.00	\$75.00
10011211	560140	COMPUTER SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00
10011211	560143	MISCELLANEOUS EXPENSE	\$458.96	\$75.00	\$100.00	\$100.00
10011211	581500	VEHICLE REPLACEMENT	\$0.00	\$0.00	\$0.00	\$0.00
10011211	581700	COMPUTER REPLACEMENTS	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL TOWN MANAGER			\$173,866.80	\$171,714.61	\$201,008.00	\$206,894.00
10011220 - OTHER LEGAL SERVICES						
10011220	531500	LEGAL SERVICES	\$116,124.98	\$9,477.05	\$0.00	\$0.00
TOTAL OTHER LEGAL SERVICES			\$116,124.98	\$9,477.05	\$0.00	\$0.00
10011221 - TOWN ATTORNEY						
10011221	531500	LEGAL SERVICES	\$61,102.00	\$71,533.00	\$60,000.00	\$60,000.00
TOTAL TOWN ATTORNEY			\$61,102.00	\$71,533.00	\$60,000.00	\$60,000.00
10011222 - PERSONNEL						
10011222	511000	COMPENSATION	\$0.00	\$0.00	\$0.00	\$0.00
10011222	513000	COMPENSATION - PART TIME	\$0.00	\$0.00	\$0.00	\$0.00
10011222	521000	FICA	\$0.00	\$22.95	\$0.00	\$0.00
10011222	522100	VRS - RETIREMENT	\$0.00	\$0.00	\$0.00	\$0.00
10011222	522150	VRS - LIFE INSURANCE	\$0.00	\$0.00	\$0.00	\$0.00
10011222	522160	VLDP-VRS HYBRID DISABILITY	\$0.00	\$0.00	\$0.00	\$0.00
10011222	522170	ICMA-HYBRID RETIREMENT	\$0.00	\$0.00	\$0.00	\$0.00
10011222	523000	HOSPITAL INSURANCE	\$0.00	\$0.00	\$0.00	\$0.00
10011222	526000	UNEMPLOYMENT INSURANCE	\$0.00	\$0.00	\$0.00	\$0.00
10011222	527000	WORKER'S COMPENSATION	\$0.00	\$0.00	\$0.00	\$0.00
10011222	528400	EMPLOYEE RECOGNITION	\$10,353.03	\$4,938.65	\$10,000.00	\$5,000.00
10011222	528500	HEPATITIS B VACCINATIONS	\$0.00	\$0.00	\$0.00	\$0.00
10011222	531100	MEDICAL EXAMINATIONS	\$62.50	\$0.00	\$1,200.00	\$200.00
10011222	531300	INSURANCE CONSULTING	\$762.00	\$709.50	\$1,000.00	\$1,000.00
10011222	531304	CREDIT REPORT/CRIMINAL REPORT	\$2,401.54	\$4,270.58	\$3,500.00	\$4,270.00
10011222	531306	SECTION 125 TESTING	\$0.00	\$0.00	\$0.00	\$0.00
10011222	531307	PAY CLASS STUDY	\$0.00	\$0.00	\$0.00	\$0.00
10011222	531308	WELLNESS PROGRAM	\$40,186.42	\$44,647.39	\$43,500.00	\$45,000.00
10011222	531309	CONSULTING SERVICES	\$0.00	\$0.00	\$0.00	\$0.00
10011222	531404	PROFESSIONAL SERVICES	\$0.00	\$190.82	\$1,000.00	\$1,000.00
10011222	531500	LEGAL SERVICES	\$0.00	\$0.00	\$0.00	\$0.00
10011222	533112	REPAIRS/MAINT - OFFICE EQUIP	\$0.00	\$0.00	\$0.00	\$0.00
10011222	535000	PRINTING AND BINDING	\$0.00	\$0.00	\$0.00	\$0.00
10011222	536000	ADVERTISING	\$1,871.56	\$0.00	\$7,500.00	\$2,255.00
10011222	552100	POSTAGE	\$0.00	\$0.00	\$0.00	\$0.00
10011222	552300	COMMUNICATIONS	\$0.00	\$0.00	\$0.00	\$0.00
10011222	555000	TRAINING EXPENSE	\$0.00	\$61.77	\$650.00	\$650.00
10011222	558100	DUES & ASSOC MEMBERSHIPS	\$37.50	\$499.00	\$500.00	\$500.00
10011222	560010	OFFICE SUPPLIES	\$36.16	\$0.00	\$100.00	\$100.00
10011222	560140	COMPUTER SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00
10011222	581200	OFFICE FURNITURE	\$0.00	\$0.00	\$0.00	\$0.00
10011222	581700	COMPUTER REPLACEMENTS	\$0.00	\$0.00	\$0.00	\$0.00
10011222	581701	IT EQUIPMENT REPLACEMENT	\$0.00	\$0.00	\$0.00	\$0.00
10011222	581702	COMPUTER SOFTWARE	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL PERSONNEL			\$55,710.71	\$55,340.66	\$68,950.00	\$59,975.00
10011224 - INDEPENDENT AUDITOR						
10011224	531200	AUDITING SERVICES	\$58,900.00	\$64,600.00	\$69,600.00	\$73,080.00
TOTAL INDEPENDENT AUDITOR			\$58,900.00	\$64,600.00	\$69,600.00	\$73,080.00
10011241 - TREASURER						
10011241	511000	COMPENSATION	\$84,706.84	\$51,952.25	\$52,774.00	\$54,635.00
10011241	513000	COMPENSATION - PART TIME	\$0.00	\$0.00	\$0.00	\$0.00

Town of Bedford, Virginia FY2026 Adopted Budget Detail			FY2023 Actuals	FY2024 Actuals	FY2025 Rev. Budget	FY2026 Adopted
10011241	514000	COMPENSATION - TEMPORARY	\$0.00	\$0.00	\$0.00	\$0.00
10011241	518600	EMPLOYEE BONUS	\$0.00	\$0.00	\$0.00	\$0.00
10011241	521000	FICA	\$6,814.01	\$4,127.22	\$4,038.00	\$4,180.00
10011241	522100	VRS - RETIREMENT	\$17,624.62	\$10,401.39	\$11,024.00	\$11,364.00
10011241	522150	VRS - LIFE INSURANCE	\$1,147.95	\$692.69	\$703.00	\$725.00
10011241	522160	VLDP-VRS HYBRID DISABILITY	\$463.21	\$234.74	\$247.00	\$256.00
10011241	522170	ICMA-HYBRID RETIREMENT	\$779.59	\$687.92	\$1,168.00	\$1,211.00
10011241	523000	HOSPITAL INSURANCE	\$19,447.49	\$11,853.52	\$11,636.00	\$12,456.00
10011241	523100	HOSPITAL - RETIRED EMPLOYEES	\$0.00	\$0.00	\$0.00	\$0.00
10011241	527000	WORKER'S COMPENSATION	\$118.98	\$47.86	\$40.00	\$43.00
10011241	531250	DATA PROCESSING SERVICES	\$0.00	\$0.00	\$0.00	\$0.00
10011241	531270	MISC ACCOUNTING SERVICES	\$0.00	\$0.00	\$0.00	\$0.00
10011241	531704	COLLECTION AGENCY FEES	\$0.00	\$0.00	\$0.00	\$0.00
10011241	533112	REPAIRS/MAINT - OFFICE EQUIP	\$0.00	\$0.00	\$0.00	\$0.00
10011241	535000	PRINTING AND BINDING	\$0.00	\$150.00	\$0.00	\$0.00
10011241	536000	ADVERTISING	\$201.60	\$0.00	\$0.00	\$0.00
10011241	538137	DMV STOP FEES	(\$5.00)	(\$250.00)	\$2,775.00	\$500.00
10011241	538138	SET-OFF DEBT EXPENSE	\$0.00	\$6,373.27	\$0.00	\$0.00
10011241	552100	POSTAGE	\$11,032.02	\$10,553.35	\$12,000.00	\$12,000.00
10011241	552300	COMMUNICATIONS	\$3,038.10	\$3,216.50	\$3,057.00	\$3,217.00
10011241	552302	DMV HOOK-UP	\$0.00	\$0.00	\$0.00	\$0.00
10011241	553600	SURETY BONDS	\$0.00	\$0.00	\$0.00	\$0.00
10011241	553800	GENERAL LIABILITY INSURANCE	\$0.00	\$0.00	\$0.00	\$0.00
10011241	555000	TRAINING EXPENSE	\$969.00	\$902.03	\$1,750.00	\$1,750.00
10011241	558100	DUES & ASSOC MEMBERSHIPS	\$425.00	\$385.00	\$450.00	\$385.00
10011241	558407	UNCLAIMED PROPERTY	\$0.00	\$0.00	\$0.00	\$0.00
10011241	560010	OFFICE SUPPLIES	\$4,298.35	\$4,375.92	\$4,300.00	\$4,375.00
10011241	560140	COMPUTER SUPPLIES	\$0.00	\$68.45	\$500.00	\$500.00
10011241	560144	DOG TAGS	\$0.00	\$0.00	\$0.00	\$0.00
10011241	560145	DECALS	\$0.00	\$0.00	\$0.00	\$0.00
10011241	560146	CIGARETTE STAMPS	\$8,518.50	\$0.00	\$8,750.00	\$8,750.00
10011241	581700	COMPUTER REPLACEMENTS	\$0.00	\$0.00	\$0.00	\$0.00
10011241	581701	IT EQUIPMENT REPLACEMENT	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL TREASURER			\$159,580.26	\$105,772.11	\$115,212.00	\$116,347.00
10011242 - FINANCE DEPARTMENT						
10011242	511000	COMPENSATION	\$108,746.38	\$90,391.77	\$113,154.00	\$107,045.00
10011242	512000	COMPENSATION - OVERTIME	\$0.00	\$0.00	\$0.00	\$0.00
10011242	513000	COMPENSATION - PART TIME	\$0.00	\$0.00	\$0.00	\$0.00
10011242	514000	COMPENSATION - TEMPORARY	\$0.00	\$0.00	\$0.00	\$0.00
10011242	518600	EMPLOYEE BONUS	\$0.00	\$0.00	\$0.00	\$0.00
10011242	521000	FICA	\$8,791.38	\$7,069.86	\$8,657.00	\$8,189.00
10011242	522100	VRS - RETIREMENT	\$21,167.41	\$17,871.85	\$23,713.00	\$22,386.00
10011242	522150	VRS - LIFE INSURANCE	\$1,450.00	\$1,194.65	\$1,511.00	\$1,427.00
10011242	522160	VLDP-VRS HYBRID DISABILITY	\$919.74	\$748.11	\$835.00	\$788.00
10011242	522170	ICMA-HYBRID RETIREMENT	\$2,074.34	\$1,301.04	\$3,947.00	\$3,726.00
10011242	523000	HOSPITAL INSURANCE	\$13,089.60	\$10,645.18	\$13,090.00	\$12,456.00
10011242	523100	HOSPITAL - RETIRED EMPLOYEES	\$0.00	\$0.00	\$0.00	\$0.00
10011242	526000	UNEMPLOYMENT INSURANCE	\$0.00	\$0.00	\$0.00	\$0.00
10011242	527000	WORKER'S COMPENSATION	\$150.35	\$76.35	\$87.00	\$83.00
10011242	531270	MISC ACCOUNTING SERVICES	\$2,000.00	\$0.00	\$8,262.00	\$4,000.00
10011242	531300	INSURANCE CONSULTING	\$0.00	\$0.00	\$0.00	\$0.00
10011242	531620	BOND TRUSTEE	\$0.00	\$0.00	\$0.00	\$0.00
10011242	533103	SOFTWARE/HARDWARE MAINT	\$176,651.70	\$17,490.39	\$22,103.00	\$25,000.00
10011242	533109	REPAIRS/MAINTENANCE - VEHICLES	\$0.00	\$0.00	\$0.00	\$0.00
10011242	533112	REPAIRS/MAINT - OFFICE EQUIP	\$0.00	\$0.00	\$0.00	\$0.00
10011242	533202	WIRE MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00
10011242	533204	NETWORK MAINTENANCE CONTRACT	\$0.00	\$0.00	\$0.00	\$0.00
10011242	535000	PRINTING AND BINDING	\$1,077.14	\$593.38	\$1,100.00	\$1,000.00

Town of Bedford, Virginia			FY2023	FY2024	FY2025	FY2026
FY2026 Adopted Budget Detail			Actuals	Actuals	Rev. Budget	Adopted
10011242	539001	CONTRACT SERVICES	\$0.00	\$0.00	\$0.00	\$0.00
10011242	552100	POSTAGE	\$1,875.98	\$2,208.92	\$1,880.00	\$2,210.00
10011242	552300	COMMUNICATIONS	\$2,504.12	\$2,797.90	\$3,000.00	\$2,800.00
10011242	554100	LEASE/RENTAL OF EQUIPMENT	\$0.00	\$0.00	\$0.00	\$0.00
10011242	555000	TRAINING EXPENSE	\$1,857.18	\$2,270.38	\$3,900.00	\$3,900.00
10011242	555002	TRAINING - TOWN WIDE	\$0.00	\$0.00	\$0.00	\$0.00
10011242	558100	DUES & ASSOC MEMBERSHIPS	\$1,005.00	\$1,350.00	\$2,000.00	\$1,500.00
10011242	558405	SALES TAX PAYMENTS	\$407.54	\$0.00	\$0.00	\$0.00
10011242	558406	VHDA EXPENDITURES	\$0.00	\$0.00	\$0.00	\$0.00
10011242	560010	OFFICE SUPPLIES	\$5,328.89	\$4,437.61	\$5,500.00	\$5,500.00
10011242	560017	ACCT ANALYSIS FEES	\$2,316.50	\$2,894.76	\$1,338.00	\$1,300.00
10011242	560070	NETWORK MAINTENANCE SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00
10011242	560080	GASOLINE & OIL	\$0.00	\$0.00	\$0.00	\$0.00
10011242	560120	BOOKS & PUBLICATIONS	\$0.00	\$287.35	\$0.00	\$0.00
10011242	560140	COMPUTER SUPPLIES	\$0.00	\$41.98	\$0.00	\$0.00
10011242	560141	DATA PROCESSING SUPPLIES	\$0.00	\$130.88	\$0.00	\$0.00
10011242	581200	OFFICE FURNITURE	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL FINANCE DEPARTMENT			\$351,413.25	\$163,802.36	\$214,077.00	\$203,310.00
10011260 - OTHER GEN. & FINANCIAL ADMINISTRATION						
10011260	531701	AUCTION EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00
10011260	536100	GENERAL TOWN ADVERTISING	\$5,576.92	\$8,077.76	\$6,513.00	\$6,000.00
10011260	556527	DUES-VA INSTITUTE OF GOVT	\$0.00	\$0.00	\$0.00	\$0.00
10011260	556529	DUES-CENTRAL VA PLAN DISTRICT	\$1,118.00	\$1,172.00	\$1,227.00	\$1,288.00
10011260	556531	DUES-VA MUNICIPAL LEAGUE	\$5,108.00	\$5,116.00	\$5,334.00	\$5,600.00
10011260	556556	CENTRAL VA BUS COALITION	\$0.00	\$0.00	\$5,000.00	\$5,000.00
10011260	556557	BEDFORD AREA CHAMBER COMMERCE	\$0.00	\$0.00	\$2,769.00	\$2,769.00
10011260	556558	D-DAY SPONSORSHIP FEES	\$0.00	\$0.00	\$5,000.00	\$5,000.00
TOTAL OTHER GEN. & FINANCIAL ADMINISTRATION			\$11,802.92	\$14,365.76	\$25,843.00	\$25,657.00
10011261 - INFORMATION TECHNOLOGY						
10011261	511000	COMPENSATION	\$63,608.21	\$68,789.77	\$69,536.00	\$75,693.00
10011261	512000	COMPENSATION - OVERTIME	\$0.00	\$0.00	\$0.00	\$0.00
10011261	513000	COMPENSATION - PART TIME	\$0.00	\$0.00	\$0.00	\$0.00
10011261	518600	EMPLOYEE BONUS	\$0.00	\$0.00	\$0.00	\$0.00
10011261	521000	FICA	\$5,114.97	\$5,379.15	\$5,320.00	\$5,791.00
10011261	522100	VRS - RETIREMENT	\$13,814.88	\$14,704.11	\$14,562.00	\$15,813.00
10011261	522150	VRS - LIFE INSURANCE	\$861.60	\$917.52	\$928.00	\$1,008.00
10011261	522160	VLDP-VRS HYBRID DISABILITY	\$0.00	\$0.00	\$0.00	\$222.00
10011261	522170	ICMA-HYBRID RETIREMENT	\$0.00	\$0.00	\$0.00	\$1,047.00
10011261	523000	HOSPITAL INSURANCE	\$9,696.00	\$9,635.51	\$9,696.00	\$10,380.00
10011261	527000	WORKER'S COMPENSATION	\$38.94	\$60.41	\$53.00	\$59.00
10011261	531404	PROFESSIONAL SERVICES	\$89,336.20	\$44,305.62	\$185,344.73	\$185,350.00
10011261	533103	SOFTWARE/HARDWARE MAINT	\$75,414.98	\$66,105.45	\$99,599.82	\$99,600.00
10011261	533109	REPAIRS/MAINTENANCE - VEHICLES	\$0.00	\$0.00	\$114.00	\$0.00
10011261	533122	PHONE MAINTENANCE	\$4,400.00	\$0.00	\$5,500.00	\$5,500.00
10011261	533130	FIBER MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00
10011261	533202	WIRE MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00
10011261	533204	NETWORK MAINTENANCE CONTRACT	\$18,440.00	\$0.00	\$1,000.00	\$0.00
10011261	551100	ELECTRIC	\$0.00	\$0.00	\$0.00	\$0.00
10011261	551300	WATER & SEWER	\$0.00	\$0.00	\$0.00	\$0.00
10011261	552100	POSTAGE	\$0.00	\$0.00	\$100.00	\$100.00
10011261	552300	COMMUNICATIONS	\$3,530.60	\$4,084.79	\$15,000.00	\$7,500.00
10011261	554100	LEASE/RENTAL OF EQUIPMENT	\$16,704.51	\$25,707.43	\$32,986.00	\$33,807.00
10011261	555000	TRAINING EXPENSE	\$30.54	\$0.00	\$3,000.00	\$2,000.00
10011261	555002	TRAINING - TOWN WIDE	\$0.00	\$0.00	\$0.00	\$0.00
10011261	558100	DUES & ASSOC MEMBERSHIPS	\$1,725.84	\$0.00	\$0.00	\$0.00
10011261	560010	OFFICE SUPPLIES	\$536.61	\$0.00	\$500.00	\$500.00
10011261	560070	NETWORK MAINTENANCE SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00

Town of Bedford, Virginia FY2026 Adopted Budget Detail			FY2023 Actuals	FY2024 Actuals	FY2025 Rev. Budget	FY2026 Adopted
10011261	560080	GASOLINE & OIL	\$0.00	\$0.00	\$250.00	\$250.00
10011261	560110	UNIFORMS	\$0.00	\$0.00	\$0.00	\$0.00
10011261	560120	BOOKS & PUBLICATIONS	\$0.00	\$0.00	\$100.00	\$100.00
10011261	560140	COMPUTER SUPPLIES	\$156.98	\$118.71	\$750.00	\$750.00
10011261	560141	DATA PROCESSING SUPPLIES	\$0.00	\$198.49	\$0.00	\$0.00
10011261	581305	PHONE SYSTEM	\$0.00	\$0.00	\$0.00	\$0.00
10011261	581700	COMPUTER REPLACEMENTS	\$0.00	\$16,558.96	\$0.00	\$0.00
10011261	581701	IT EQUIPMENT REPLACEMENT	\$26,953.39	\$20,667.61	\$0.00	\$0.00
TOTAL INFORMATION TECHNOLOGY			\$330,364.25	\$277,233.53	\$444,339.55	\$445,470.00
10022210 - COMMONWEALTH'S ATTORNEY						
10022210	531502	SPECIAL FEES	\$4,200.00	\$4,550.00	\$4,200.00	\$21,000.00
TOTAL COMMONWEALTH'S ATTORNEY			\$4,200.00	\$4,550.00	\$4,200.00	\$21,000.00
10033110 - POLICE DEPARTMENT						
10033110	511000	COMPENSATION	(\$56,431.17)	\$1,589,767.61	\$1,728,320.00	\$1,758,037.00
10033110	512000	COMPENSATION - OVERTIME	\$2,770.75	\$110,361.52	\$128,245.00	\$194,386.00
10033110	512100	COMPENSATION - SPECIAL EVENTS	\$10,134.20	\$11,971.97	\$10,135.00	\$10,135.00
10033110	513000	COMPENSATION - PART TIME	\$704.86	\$7,121.14	\$0.00	\$0.00
10033110	516000	COMPENSATION - COURT ATTEND	\$3,453.63	\$2,392.35	\$3,455.00	\$3,455.00
10033110	516500	COMPENSATION - ON CALL	\$0.00	\$0.00	\$0.00	\$0.00
10033110	518500	CAREER ENHANCEMENT	\$28,500.00	\$29,000.00	\$0.00	\$0.00
10033110	521000	FICA	\$4,678.17	\$137,467.76	\$143,067.00	\$150,400.00
10033110	521000	FICA	\$11.91	\$269.78	\$0.00	\$0.00
10033110	521000	FICA	\$0.00	\$329.45	\$0.00	\$0.00
10033110	522100	VRS - RETIREMENT	\$6,376.26	\$327,112.39	\$361,787.00	\$366,877.00
10033110	522150	VRS - LIFE INSURANCE	\$0.00	\$19,118.22	\$23,053.00	\$23,377.00
10033110	522160	VLDP-VRS HYBRID DISABILITY	\$203.90	\$1,192.50	\$1,175.00	\$1,197.00
10033110	522170	ICMA-HYBRID RETIREMENT	\$1,257.75	\$3,574.93	\$5,554.00	\$5,658.00
10033110	523000	HOSPITAL INSURANCE	\$404.00	\$221,473.05	\$271,488.00	\$280,260.00
10033110	523000	HOSPITAL INSURANCE	\$0.00	\$472.88	\$0.00	\$0.00
10033110	523000	HOSPITAL INSURANCE	\$0.00	\$593.17	\$0.00	\$0.00
10033110	523100	HOSPITAL - RETIRED EMPLOYEES	\$0.00	\$0.00	\$0.00	\$0.00
10033110	526000	UNEMPLOYMENT INSURANCE	\$0.00	\$0.00	\$0.00	\$0.00
10033110	527000	WORKER'S COMPENSATION	\$43,090.89	\$79,949.59	\$101,796.00	\$107,285.00
10033110	528650	LINE OF DUTY ACT EXPENDITURE	\$14,208.35	\$8,789.83	\$15,000.00	\$16,800.00
10033110	531100	MEDICAL EXAMINATIONS	\$2,865.00	\$3,219.00	\$5,000.00	\$33,200.00
10033110	531101	CORONER'S FEES	\$0.00	\$0.00	\$0.00	\$0.00
10033110	531404	PROFESSIONAL SERVICES	\$12,685.12	\$10,787.44	\$12,000.00	\$10,000.00
10033110	531411	NOTIFICATION SYSTEM SERVICE	\$0.00	\$0.00	\$0.00	\$0.00
10033110	531500	LEGAL SERVICES	\$0.00	\$0.00	\$0.00	\$0.00
10033110	533103	SOFTWARE/HARDWARE MAINT	\$38,098.41	\$52,616.55	\$76,270.00	\$65,000.00
10033110	533104	ELECTRONIC EQUIPMENT MAINT	\$5,215.23	\$1,242.72	\$3,000.00	\$18,000.00
10033110	533110	AUTO REPAIR - O'SIDE GARAGE	\$3,877.32	\$12,802.76	\$10,000.00	\$10,000.00
10033110	533117	WEAPON AND ACCESSORIES EXP	\$22,627.99	\$5,113.74	\$15,048.00	\$25,000.00
10033110	533121	RADIO MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00
10033110	536000	ADVERTISING	\$0.00	\$0.00	\$0.00	\$0.00
10033110	551100	ELECTRIC	\$884.47	\$653.05	\$1,100.00	\$1,100.00
10033110	552100	POSTAGE	\$875.54	\$794.12	\$1,500.00	\$1,500.00
10033110	552300	COMMUNICATIONS	\$29,393.75	\$34,544.63	\$27,000.00	\$48,000.00
10033110	553750	PROFESSIONAL LIABILITY INS	\$0.00	\$0.00	\$0.00	\$0.00
10033110	555000	TRAINING EXPENSE	\$47,253.81	\$65,722.14	\$60,000.00	\$55,000.00
10033110	556549	CALEA ACCREDITATION	\$4,595.00	\$4,595.00	\$5,500.00	\$5,500.00
10033110	557234	BYRNE JUSTICE ASSISTANCE GRANT	\$2,139.00	\$0.00	\$0.00	\$0.00
10033110	557267	DMV GRANT-OCCUPANT PROTECTION	\$0.00	\$249.62	\$0.00	\$0.00
10033110	557269	DMV GRANT-ALCOHOL ENFORCEMENT	\$2,591.33	\$139.21	\$0.00	\$0.00
10033110	557269	DMV GRANT-ALCOHOL ENFORCEMENT	\$5,326.09	\$4,209.14	\$0.00	\$0.00
10033110	557269	DMV GRANT-ALCOHOL ENFORCEMENT	\$0.00	\$0.00	\$8,000.00	\$0.00
10033110	557270	DMV GRANT-SPEED ENFORCEMENT	\$0.00	\$0.00	\$0.00	\$0.00

Town of Bedford, Virginia FY2026 Adopted Budget Detail			FY2023 Actuals	FY2024 Actuals	FY2025 Rev. Budget	FY2026 Adopted
10033110	557273	DMV POLICE TRAFFIC SERV	\$4,886.97	\$4,455.05	\$0.00	\$0.00
10033110	557273	DMV POLICE TRAFFIC SERV	\$0.00	\$0.00	\$17,969.00	\$0.00
10033110	557274	DCJS CRISIS INTERV TEAM EXP	\$0.00	\$0.00	\$0.00	\$0.00
10033110	557275	LAW ENFORCEMENT ARPA EXP	\$0.00	\$126,730.95	\$0.00	\$0.00
10033110	557276	HEAT GRANT EXP AY2023	\$0.00	\$12,276.00	\$0.00	\$0.00
10033110	558100	DUES & ASSOC MEMBERSHIPS	\$6,029.20	\$5,758.47	\$3,500.00	\$6,000.00
10033110	560010	OFFICE SUPPLIES	\$7,384.75	\$5,257.08	\$9,000.00	\$9,000.00
10033110	560080	GASOLINE & OIL	\$62,488.63	\$71,153.45	\$70,000.00	\$70,000.00
10033110	560091	TIRES & TUBES	\$6,106.36	\$7,826.88	\$7,500.00	\$7,500.00
10033110	560093	VEHICLE SUPPLIES & PARTS	\$12,752.39	\$15,825.20	\$15,000.00	\$15,000.00
10033110	560100	INVESTIGATIVE FUND	\$1,900.00	\$900.00	\$3,000.00	\$3,500.00
10033110	560101	INVESTIGATOR EQUIPMENT	\$3,301.01	\$3,520.31	\$6,000.00	\$6,000.00
10033110	560102	EXAMINATIONS	\$0.00	\$0.00	\$0.00	\$2,000.00
10033110	560105	DEER CONTROL PROGRAM	\$6,665.88	\$4,284.56	\$7,000.00	\$7,000.00
10033110	560106	COMMUNITY POLICING	\$2,237.71	\$7,906.15	\$10,000.00	\$8,000.00
10033110	560107	DARE-TOWN EXPENDITURES	\$0.00	\$0.00	\$0.00	\$0.00
10033110	560110	UNIFORMS	\$32,583.15	\$56,126.39	\$50,000.00	\$50,000.00
10033110	560113	ASSET FORFEITURE - FEDERAL	\$0.00	\$0.00	\$0.00	\$0.00
10033110	560120	BOOKS & PUBLICATIONS	\$1,864.58	\$4,079.26	\$3,000.00	\$3,000.00
10033110	560149	COP CAMP EXPENDITURES	\$9,112.59	\$6,612.33	\$0.00	\$0.00
10033110	560170	MATERIALS & SUPPLIES	\$8,697.19	\$5,034.00	\$5,500.00	\$5,500.00
10033110	570005	GRANT EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00
10033110	581100	BALLISTIC VESTS	\$3,446.96	\$1,679.00	\$9,000.00	\$9,000.00
10033110	581303	RADIOS	\$390.00	\$49,567.70	\$13,452.00	\$25,000.00
10033110	581313	BODY CAMERA/MIC	\$0.00	\$0.00	\$0.00	\$0.00
10033110	581500	VEHICLE REPLACEMENT	\$0.00	\$33,635.19	\$607,086.53	\$185,000.00
10033110	581700	COMPUTER REPLACEMENTS	\$0.00	\$0.00	\$0.00	\$0.00
10033110	582000	EQUIPMENT	\$0.00	\$21,658.71	\$0.00	\$0.00
10033110	582100	AUTO ELECTRIC DEFIBR (AED)	\$0.00	\$0.00	\$0.00	\$0.00
10033110	582118	BIKE PATROL EQUIPMENT	\$287.72	\$324.52	\$500.00	\$750.00
10033110	582120	TASER	\$0.00	\$0.00	\$0.00	\$0.00
10033110	582928	RANGE IMPROVEMENTS	\$0.00	\$0.00	\$0.00	\$0.00
10033110	582929	AMMO	\$0.00	\$7,605.91	\$12,000.00	\$12,000.00
TOTAL POLICE DEPARTMENT			\$407,926.65	\$3,199,864.37	\$3,867,000.53	\$3,614,417.00

10033210 - FIRE DEPARTMENT

10033210	511000	COMPENSATION	\$29,665.80	\$37,522.79	\$57,995.00	\$49,880.00
10033210	518400	COMPENSATION - HYDRANT MAINTEN	\$2,955.00	\$12,480.39	\$7,350.00	\$7,350.00
10033210	518600	EMPLOYEE BONUS	\$0.00	\$0.00	\$0.00	\$0.00
10033210	521000	FICA	\$2,591.28	\$3,825.35	\$4,999.00	\$4,379.00
10033210	527000	WORKER'S COMPENSATION	\$4,765.88	\$2,294.19	\$13,571.00	\$1,578.00
10033210	528650	LINE OF DUTY ACT EXPENDITURE	\$15,140.66	\$23,312.17	\$0.00	\$0.00
10033210	531100	MEDICAL EXAMINATIONS	\$18,249.00	\$10,681.00	\$10,000.00	\$20,000.00
10033210	533100	BUILDING & GROUNDS MAINTENANCE	\$26,936.90	\$41,703.13	\$30,000.00	\$30,000.00
10033210	533109	REPAIRS/MAINTENANCE - VEHICLES	\$47,431.41	\$12,474.79	\$12,000.00	\$10,000.00
10033210	533116	FIRE HYDRANT MAINTENANCE	\$0.00	\$24.00	\$1,500.00	\$1,500.00
10033210	533128	AIR PACK MAINTENANCE	\$3,977.67	\$7,059.09	\$4,500.00	\$1,750.00
10033210	533129	PUMP TESTING	\$0.00	\$3,196.20	\$4,500.00	\$5,000.00
10033210	533133	PREVENT MAINTENANCE-REIMBURSE	\$0.00	\$0.00	\$1,500.00	\$1,500.00
10033210	533134	REPAIRS RECOVERED FROM VML	\$0.00	\$0.00	\$5,902.00	\$0.00
10033210	551100	ELECTRIC	\$18,139.73	\$15,991.22	\$18,000.00	\$16,500.00
10033210	551210	PROPANE FUEL	\$3,724.83	\$2,284.43	\$4,500.00	\$4,400.00
10033210	551300	WATER & SEWER	\$4,325.77	\$4,574.95	\$3,500.00	\$3,500.00
10033210	552300	COMMUNICATIONS	\$12,785.01	\$20,792.06	\$20,500.00	\$11,000.00
10033210	552301	RADIO COMMUNICATIONS	\$5,157.47	\$6,972.37	\$8,000.00	\$8,000.00
10033210	555000	TRAINING EXPENSE	\$13,877.56	\$12,587.87	\$19,500.00	\$17,000.00
10033210	555605	FEMA SAFER GRANT	\$62,335.50	\$59,496.00	\$70,000.00	\$70,000.00
10033210	556510	FIRE TRAINING CENTER	\$1,318.05	\$9,607.18	\$0.00	\$0.00
10033210	556534	DFP AID TO LOCALITIES	\$40,195.43	\$37,752.16	\$35,600.00	\$34,117.00

Town of Bedford, Virginia FY2026 Adopted Budget Detail			FY2023 Actuals	FY2024 Actuals	FY2025 Rev. Budget	FY2026 Adopted
10033210	556555	DFP TOWER RESCUE GRANT EXP	\$38,406.50	\$0.00	\$0.00	\$0.00
10033210	557242	VDH - SMOKE DETECTORS	\$0.00	\$0.00	\$2,000.00	\$0.00
10033210	557248	FEMA FIREFIGHTERS GRANT EXP	\$0.00	\$0.00	\$0.00	\$0.00
10033210	560045	EMS SUPPLIES	\$1,848.26	\$2,494.26	\$4,000.00	\$4,000.00
10033210	560076	SPECIAL OPERATIONS EQUIPMENT	\$17,377.79	\$2,755.39	\$5,000.00	\$3,500.00
10033210	560080	FUEL	\$24,803.67	\$23,135.53	\$15,000.00	\$16,000.00
10033210	560091	TIRES	\$4,446.99	\$5,205.06	\$11,000.00	\$4,000.00
10033210	560093	VEHICLE SUPPLIES & PARTS	\$19,993.09	\$16,446.20	\$15,000.00	\$13,000.00
10033210	560111	PERSONNEL EQUIPMENT	\$17,910.36	\$20,643.82	\$22,300.00	\$13,500.00
10033210	560112	TURN OUT GEAR	\$26,963.43	\$29,762.46	\$48,915.00	\$35,000.00
10033210	560120	BOOKS & PUBLICATIONS	\$1,997.97	\$33.21	\$1,000.00	\$1,000.00
10033210	560147	ISO EQUIPMENT	\$801.55	\$40.00	\$4,000.00	\$1,500.00
10033210	560160	FIRE PREVENTION	\$442.50	\$1,738.98	\$2,500.00	\$1,250.00
10033210	560161	UAV EQUIPMENT	\$996.00	\$699.90	\$3,000.00	\$1,500.00
10033210	560170	MATERIALS & SUPPLIES	\$9,544.47	\$7,792.26	\$8,000.00	\$8,000.00
10033210	560192	HAND TOOL REPLACEMENT	\$2,418.22	\$2,260.68	\$2,500.00	\$1,500.00
10033210	560200	APPRECIATION DINNER	\$3,958.41	\$2,000.00	\$3,000.00	\$2,500.00
10033210	581303	RADIOS	\$0.00	\$0.00	\$0.00	\$10,000.00
10033210	581304	PAGERS	\$4,170.00	\$0.00	\$500.00	\$4,000.00
10033210	581739	MDT COMMUNICATIONS	\$0.00	\$0.00	\$4,600.00	\$0.00
10033210	582129	HOSE & EQUIPMENT	\$0.00	\$8,000.00	\$9,000.00	\$0.00
TOTAL FIRE DEPARTMENT			\$489,652.16	\$447,639.09	\$494,732.00	\$417,704.00
10033420 - COMMUNITY DEVELOPMENT						
10033420	511000	COMPENSATION	\$109,833.93	\$111,440.73	\$289,244.00	\$301,002.00
10033420	521000	FICA	\$8,548.50	\$8,714.44	\$22,128.00	\$23,027.00
10033420	522100	VRS - RETIREMENT	\$22,039.68	\$22,514.63	\$60,580.00	\$62,880.00
10033420	522150	VRS - LIFE INSURANCE	\$1,440.48	\$1,480.31	\$3,861.00	\$4,007.00
10033420	522160	VLDP-VRS HYBRID DISABILITY	\$510.72	\$524.20	\$453.00	\$1,031.00
10033420	522170	ICMA-HYBRID RETIREMENT	\$1,051.68	\$1,235.54	\$2,142.00	\$4,874.00
10033420	523000	HOSPITAL INSURANCE	\$27,636.00	\$27,636.00	\$47,028.00	\$41,520.00
10033420	527000	WORKER'S COMPENSATION	\$633.87	\$702.05	\$704.00	\$735.00
10033420	531404	PROFESSIONAL SERVICES	\$34,450.52	\$38,422.36	\$0.00	\$0.00
10033420	533102	EQUIPMENT MAINTENANCE & REPAIR	\$25,011.00	\$0.00	\$0.00	\$0.00
10033420	533103	SOFTWARE/HARDWARE MAINT	\$5,368.36	\$8,570.18	\$11,052.00	\$11,052.00
10033420	533110	AUTO REPAIR - O'SIDE GARAGE	\$0.00	\$0.00	\$50.00	\$50.00
10033420	535001	TOWN CALENDAR	\$0.00	\$0.00	\$0.00	\$0.00
10033420	552100	POSTAGE	\$843.51	\$933.31	\$1,700.00	\$1,500.00
10033420	552300	COMMUNICATIONS	\$2,477.63	\$2,533.64	\$3,350.00	\$3,350.00
10033420	555000	TRAINING EXPENSE	\$1,146.59	\$372.39	\$1,500.00	\$1,500.00
10033420	557302	OTTER BUS GRANT EXP	\$111,562.00	\$36,294.00	\$0.00	\$0.00
10033420	557307	VA HOUSING GRANT EXP	\$0.00	\$10,140.04	\$0.00	\$0.00
10033420	558100	DUES & ASSOC MEMBERSHIPS	\$240.00	\$250.00	\$950.00	\$950.00
10033420	558402	CDBG GRANTS EXPENDITURES	\$460,069.39	\$377,727.92	\$92,448.08	\$0.00
10033420	559016	DEMOLITION OF STRUCTURE	\$22,290.00	\$31,407.68	\$23,000.00	\$30,000.00
10033420	560010	OFFICE SUPPLIES	\$1,670.02	\$3,132.38	\$1,600.00	\$1,600.00
10033420	560011	CODE BOOKS & SOFTWARE	\$0.00	\$543.00	\$1,500.00	\$1,500.00
10033420	560016	PLAT SPLIT FEES	\$0.00	\$0.00	\$0.00	\$0.00
10033420	560018	VA BLDG PERMIT LEVY	\$478.66	\$623.44	\$740.00	\$500.00
10033420	560073	SAFETY EQUIPMENT & SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00
10033420	560080	GASOLINE & OIL	\$0.00	\$0.00	\$500.00	\$0.00
10033420	560090	AUTOMOBILE EXPENSE	\$0.00	\$0.00	\$10,250.00	\$8,500.00
10033420	560091	TIRES & TUBES	\$0.00	\$0.00	\$0.00	\$0.00
10033420	560093	VEHICLE SUPPLIES & PARTS	\$447.02	\$8.88	\$0.00	\$0.00
10033420	581500	VEHICLE REPLACEMENT	\$0.00	\$0.00	\$37,788.00	\$0.00
TOTAL COMMUNITY DEVELOPMENT			\$837,749.56	\$685,207.12	\$612,568.08	\$499,578.00
10033510 - ANIMAL CONTROL						
10033510	531102	ANIMAL EMERGENCY CARE	\$253.46	\$0.00	\$0.00	\$0.00

Town of Bedford, Virginia FY2026 Adopted Budget Detail			FY2023 Actuals	FY2024 Actuals	FY2025 Rev. Budget	FY2026 Adopted
10033510	551450	REFUSE TIPPING FEE	\$150.00	\$114.60	\$75.00	\$0.00
10033510	560080	GASOLINE & OIL	\$0.00	\$64.48	\$0.00	\$0.00
TOTAL ANIMAL CONTROL			\$403.46	\$179.08	\$75.00	\$0.00
10033560 - DISPATCH & COMMUNICATIONS						
10033560	551100	ELECTRIC	\$676.05	\$673.78	\$680.00	\$680.00
TOTAL DISPATCH & COMMUNICATIONS			\$676.05	\$673.78	\$680.00	\$680.00
10044110 PUBLIC WORKS GENERAL ADMINISTRATION						
10044110	511000	COMPENSATION	\$155,631.71	\$72,233.23	\$54,299.00	\$84,558.00
10044110	512000	COMPENSATION - OVERTIME	\$0.00	\$0.00	\$0.00	\$0.00
10044110	518600	EMPLOYEE BONUS	\$0.00	\$0.00	\$0.00	\$0.00
10044110	521000	FICA	\$11,774.87	\$6,113.40	\$4,154.00	\$6,469.00
10044110	522100	VRS - RETIREMENT	\$31,567.98	\$15,044.44	\$11,370.00	\$17,673.00
10044110	522150	VRS - LIFE INSURANCE	\$2,067.80	\$991.30	\$725.00	\$1,127.00
10044110	522160	VLDP-VRS HYBRID DISABILITY	\$383.33	\$219.33	\$168.00	\$385.00
10044110	522170	ICMA-HYBRID RETIREMENT	\$1,578.78	\$845.26	\$793.00	\$1,819.00
10044110	523000	HOSPITAL INSURANCE	\$21,379.60	\$9,724.58	\$7,757.00	\$10,899.00
10044110	523100	HOSPITAL - RETIRED EMPLOYEES	\$0.00	\$0.00	\$0.00	\$0.00
10044110	527000	WORKER'S COMPENSATION	\$1,858.32	\$3,594.57	\$41.00	\$66.00
10044110	533100	BUILDING & GROUNDS MAINTENANCE	\$10,350.10	\$6,497.35	\$75,077.16	\$15,000.00
10044110	533121	RADIO MAINTENANCE	\$597.00	\$0.00	\$0.00	\$0.00
10044110	551100	ELECTRIC	\$18,129.08	\$17,683.68	\$18,000.00	\$18,000.00
10044110	551300	WATER & SEWER	\$5,384.59	\$6,196.53	\$5,300.00	\$5,300.00
10044110	552100	POSTAGE	\$5.78	\$19.56	\$2,000.00	\$100.00
10044110	552300	COMMUNICATIONS	\$4,254.51	\$5,157.65	\$4,300.00	\$5,100.00
10044110	553800	GENERAL LIABILITY INSURANCE	\$0.00	\$0.00	\$0.00	\$0.00
10044110	554100	LEASE/RENTAL OF EQUIPMENT	\$402.92	\$271.75	\$1,000.00	\$500.00
10044110	555000	TRAINING EXPENSE	\$957.78	\$27.89	\$1,000.00	\$1,000.00
10044110	558100	DUES & ASSOC MEMBERSHIPS	\$564.99	\$43.99	\$500.00	\$0.00
10044110	559008	ENVIRONMENTAL MGMT SYSTEM	\$0.00	\$0.00	\$0.00	\$0.00
10044110	560010	OFFICE SUPPLIES	\$2,436.50	\$2,161.14	\$2,000.00	\$500.00
10044110	560073	SAFETY EQUIPMENT & SUPPLIES	\$0.00	\$0.00	\$200.00	\$2,500.00
10044110	560080	GASOLINE & OIL	\$1,554.10	\$1,470.28	\$3,000.00	\$1,000.00
10044110	560091	TIRES & TUBES	\$0.00	\$0.00	\$500.00	\$0.00
10044110	560092	GARAGE MATERIALS & SUPPLIES	\$22,830.01	\$22,335.03	\$20,000.00	\$1,000.00
10044110	560093	VEHICLE SUPPLIES & PARTS	\$0.00	\$0.00	\$1,000.00	\$1,000.00
10044110	581700	COMPUTER REPLACEMENTS	\$0.00	\$0.00	\$0.00	\$1,000.00
PUBLIC WORKS GENERAL ADMINISTRATION			\$293,709.75	\$170,630.96	\$213,184.16	\$174,996.00
10044115 - GENERAL ENGINEERING						
10044115	533102	EQUIPMENT MAINTENANCE & REPAIR	\$0.00	\$0.00	\$500.00	\$500.00
10044115	533103	SOFTWARE/HARDWARE MAINT	\$3,098.77	\$4,897.25	\$6,316.00	\$6,500.00
10044115	533110	AUTO REPAIR - O'SIDE GARAGE	\$0.00	\$0.00	\$0.00	\$500.00
10044115	533121	RADIO MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00
10044115	539001	CONTRACT SERVICES	\$25,636.80	\$0.00	\$0.00	\$0.00
10044115	552100	POSTAGE	\$88.28	\$16.61	\$100.00	\$100.00
10044115	552300	COMMUNICATIONS	\$2,437.63	\$2,082.53	\$0.00	\$500.00
10044115	555000	TRAINING EXPENSE	\$993.86	\$0.00	\$1,000.00	\$1,000.00
10044115	558100	DUES & ASSOC MEMBERSHIPS	\$100.00	\$0.00	\$100.00	\$100.00
10044115	560013	ENGINEER'S SUPPLIES	\$658.82	\$207.75	\$1,000.00	\$1,000.00
10044115	560080	GASOLINE & OIL	\$1,081.82	\$946.36	\$1,500.00	\$1,500.00
10044115	560091	TIRES & TUBES	\$0.00	\$0.00	\$0.00	\$1,000.00
10044115	560093	VEHICLE SUPPLIES & PARTS	\$37.83	\$303.16	\$200.00	\$200.00
10044115	560171	MATERIALS & SUPPLIES/CURBS	\$0.00	\$0.00	\$0.00	\$0.00
10044115	560172	MATERIALS & SUPPLIES/SIDEWALKS	\$94,815.00	\$0.00	\$0.00	\$0.00
10044115	581920	AERIAL PHOTOS	\$18,370.23	\$0.00	\$0.00	\$0.00
TOTAL GENERAL ENGINEERING			\$147,319.04	\$8,453.66	\$10,716.00	\$12,900.00

Town of Bedford, Virginia FY2026 Adopted Budget Detail			FY2023 Actuals	FY2024 Actuals	FY2025 Rev. Budget	FY2026 Adopted
10044120 - HIGHWAYS, STREETS & BRIDGES						
10044120	511000	COMPENSATION	\$216,700.59	\$294,728.06	\$334,701.00	\$279,887.00
10044120	512000	COMPENSATION - OVERTIME	\$12,093.01	\$16,959.09	\$15,300.00	\$15,606.00
10044120	512100	COMPENSATION - SPECIAL EVENTS	\$5,674.64	\$6,133.18	\$16,096.00	\$16,096.00
10044120	514000	COMPENSATION - TEMPORARY	\$45,714.83	\$3,468.33	\$30,000.00	\$30,000.00
10044120	514500	COMPENSATION - FLAGGERS	\$0.00	\$0.00	\$0.00	\$0.00
10044120	518600	EMPLOYEE BONUS	\$0.00	\$0.00	\$0.00	\$0.00
10044120	521000	FICA	\$19,275.76	\$24,471.29	\$28,007.00	\$23,837.00
10044120	522100	VRS - RETIREMENT	\$46,225.39	\$64,632.44	\$69,903.00	\$58,230.00
10044120	522150	VRS - LIFE INSURANCE	\$2,947.00	\$4,204.07	\$4,455.00	\$3,711.00
10044120	522160	VLDP-VRS HYBRID DISABILITY	\$419.76	\$1,174.06	\$1,315.00	\$1,160.00
10044120	522170	ICMA-HYBRID RETIREMENT	\$1,010.84	\$2,788.12	\$6,218.00	\$5,485.00
10044120	523000	HOSPITAL INSURANCE	\$50,623.25	\$73,969.18	\$75,629.00	\$62,280.00
10044120	523100	HOSPITAL - RETIRED EMPLOYEES	\$0.00	\$0.00	\$0.00	\$0.00
10044120	526000	UNEMPLOYMENT INSURANCE	\$0.00	\$0.00	\$0.00	\$0.00
10044120	527000	WORKER'S COMPENSATION	\$20,183.07	\$15,726.51	\$22,423.00	\$19,085.00
10044120	533102	EQUIPMENT MAINTENANCE & REPAIR	\$18,657.68	\$20,732.65	\$15,000.00	\$15,000.00
10044120	533110	AUTO REPAIR - O'SIDE GARAGE	\$0.00	\$0.00	\$1,000.00	\$1,000.00
10044120	533118	GUARDRAIL/REPLACE MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00
10044120	533121	RADIO MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00
10044120	533200	GROUNDS MAINTENANCE CONTRACTS	\$0.00	\$0.00	\$5,000.00	\$5,000.00
10044120	551450	REFUSE TIPPING FEE	\$0.00	\$0.00	\$0.00	\$0.00
10044120	551455	TIPPING FEE - LEAF PICK UP	\$0.00	\$0.00	\$0.00	\$0.00
10044120	551460	TIPPING FEE - CLEAN UP WK	\$0.00	\$0.00	\$0.00	\$0.00
10044120	551465	TIPPING FEE - BRUSH	\$0.00	\$0.00	\$0.00	\$0.00
10044120	560072	SMALL EQUIPMENT & TOOLS	\$0.00	\$0.00	\$500.00	\$500.00
10044120	560073	SAFETY EQUIPMENT & SUPPLIES	\$396.58	\$1,177.52	\$2,000.00	\$2,000.00
10044120	560079	FIBER OPTIC SUPPLIES & EQUIP	\$0.00	\$0.00	\$0.00	\$0.00
10044120	560080	GASOLINE & OIL	\$55,997.15	\$44,096.05	\$80,000.00	\$80,000.00
10044120	560091	TIRES & TUBES	\$5,900.56	\$1,730.88	\$6,000.00	\$8,000.00
10044120	560093	VEHICLE SUPPLIES & PARTS	\$739.46	\$4,259.98	\$4,000.00	\$5,000.00
10044120	560110	UNIFORMS	\$4,094.46	\$5,616.59	\$6,000.00	\$7,000.00
10044120	560142	FLAG SUPPLIES	\$2,797.50	\$0.00	\$1,000.00	\$500.00
10044120	560171	MATERIALS & SUPPLIES/CURBS	\$0.00	\$0.00	\$0.00	\$0.00
10044120	560172	MATERIALS & SUPPLIES/SIDEWALKS	\$0.00	\$0.00	\$0.00	\$1,000.00
10044120	560173	MATERIALS & SUPPLIES/STREETS	\$5,082.78	\$872.09	\$500.00	\$1,000.00
10044120	560175	MATERIALS & SUPPLIES/SIGN SHOP	\$2,514.36	\$32.27	\$2,500.00	\$2,500.00
10044120	560178	BLACKTOP	\$1,200.00	\$0.00	\$0.00	\$0.00
10044120	560179	MILLING OF STREETS	\$0.00	\$0.00	\$0.00	\$0.00
10044120	581140	FUEL MONITORING SYSTEM	\$0.00	\$0.00	\$0.00	\$0.00
10044120	581142	HYDRAULIC HOSE MACHINE	\$0.00	\$0.00	\$0.00	\$0.00
10044120	581500	VEHICLE REPLACEMENT	\$0.00	\$0.00	\$0.00	\$0.00
10044120	581510	SIDEARM BANK MOWER	\$0.00	\$0.00	\$0.00	\$2,000.00
10044120	581600	DUMP TRUCK	\$0.00	\$0.00	\$0.00	\$0.00
10044120	581929	FENCE REPAIRS	\$0.00	\$0.00	\$0.00	\$0.00
10044120	582110	30 YD ROLL-OFF CONTAINERS	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL HIGHWAYS, STREETS & BRIDGES			\$518,248.67	\$586,772.36	\$727,547.00	\$645,877.00
10044121 - VA DEPARTMENT OF TRANSPORTATION						
10044121	511000	COMPENSATION	\$99,301.02	\$255,671.87	\$186,071.00	\$191,627.00
10044121	518600	EMPLOYEE BONUS	\$0.00	\$0.00	\$0.00	\$0.00
10044121	521000	FICA	\$6,707.15	\$19,721.04	\$14,235.00	\$14,660.00
10044121	522100	VRS - RETIREMENT	\$17,498.88	\$49,402.21	\$38,988.00	\$40,058.00
10044121	522150	VRS - LIFE INSURANCE	\$1,104.60	\$3,212.90	\$2,485.00	\$2,553.00
10044121	522160	VLDP-VRS HYBRID DISABILITY	\$175.68	\$1,321.21	\$1,166.00	\$1,193.00
10044121	522170	ICMA-HYBRID RETIREMENT	\$206.72	\$2,125.78	\$5,514.00	\$5,639.00
10044121	523000	HOSPITAL INSURANCE	\$12,120.00	\$35,399.72	\$23,207.00	\$23,874.00
10044121	527000	WORKER'S COMPENSATION	\$714.99	\$7,091.11	\$4,369.00	\$4,470.00
10044121	531407	BRIDGE INSPECTION	\$475.00	\$3,770.00	\$5,000.00	\$5,253.00

Town of Bedford, Virginia FY2026 Adopted Budget Detail			FY2023 Actuals	FY2024 Actuals	FY2025 Rev. Budget	FY2026 Adopted
10044121	533118	GUARDRAIL/REPLACE MAINTENANCE	\$25,400.00	\$4,450.00	\$30,000.00	\$30,000.00
10044121	551100	ELECTRIC	\$238,580.46	\$238,573.05	\$240,000.00	\$240,000.00
10044121	551105	ELECTRIC - DD LIGHTS	\$0.00	\$0.00	\$0.00	\$0.00
10044121	560170	MATERIALS & SUPPLIES	\$172.89	\$0.00	\$1,000.00	\$1,000.00
10044121	560171	MATERIALS & SUPPLIES/CURBS	\$0.00	\$0.00	\$3,000.00	\$3,000.00
10044121	560172	MATERIALS & SUPPLIES/SIDEWALKS	\$186,302.30	\$336,095.00	\$300,000.00	\$300,000.00
10044121	560173	MATERIALS & SUPPLIES/STREETS	\$34,562.68	\$35,616.42	\$50,000.00	\$50,000.00
10044121	560175	MATERIALS & SUPPLIES/SIGN SHOP	\$9,953.46	\$10,268.74	\$15,000.00	\$15,000.00
10044121	560178	BLACKTOP	\$299,759.04	\$765,813.37	\$959,245.00	\$975,000.00
10044121	560179	MILLING OF STREETS	\$0.00	\$70,000.00	\$70,000.00	\$100,000.00
10044121	560195	STORM DRAINAGE PROJECTS	\$50,225.00	\$66,185.21	\$100,000.00	\$170,000.00
10044121	581985	STREET LIGHTING MAINTENANCE	\$45,522.96	\$7,200.00	\$50,000.00	\$50,000.00
TOTAL VA DEPARTMENT OF TRANSPORTATION			\$1,028,782.83	\$1,911,917.63	\$2,099,280.00	\$2,223,327.00
10044131 - STORM DRAINAGE						
10044131	560195	STORM DRAINAGE PROJECTS	\$466.00	\$54,477.31	\$2,600.00	\$0.00
TOTAL STORM DRAINAGE			\$466.00	\$54,477.31	\$2,600.00	\$0.00
10044133 - SNOW & ICE REMOVAL						
10044133	512000	COMPENSATION - OVERTIME	\$1,269.67	\$9,266.06	\$44,767.00	\$20,808.00
10044133	521000	FICA	\$85.59	\$675.00	\$3,319.00	\$1,592.00
10044133	523000	HOSPITAL INSURANCE	\$197.00	\$1,717.98	\$6,748.00	\$0.00
10044133	527000	WORKER'S COMPENSATION	\$0.00	\$0.00	\$1,250.00	\$1,275.00
10044133	560170	MATERIALS & SUPPLIES	\$8,716.93	\$1,697.60	\$23,276.00	\$20,000.00
TOTAL SNOW & ICE REMOVAL			\$10,269.19	\$13,356.64	\$79,360.00	\$43,675.00
10044240 - OLD LANDFILL MONITORING						
10044240	531401	GROUNDWATER MONITORING-OLD	\$0.00	\$0.00	\$0.00	\$0.00
10044240	551100	ELECTRIC	\$0.00	\$0.00	\$0.00	\$0.00
10044240	559010	CORRECTIVE MEASURE-OLD LANDFIL	\$0.00	\$0.00	\$0.00	\$0.00
10044240	581602	LANDFILL CORRECTIVE MEASURES	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL OLD LANDFILL MONITORING			\$0.00	\$0.00	\$0.00	\$0.00
10044320 - GENERAL PROPERTIES						
10044320	511000	COMPENSATION	\$406,837.91	\$436,195.79	\$447,941.00	\$417,875.00
10044320	512000	COMPENSATION - OVERTIME	\$19,402.35	\$17,684.42	\$23,052.00	\$23,514.00
10044320	512100	COMPENSATION - SPECIAL EVENTS	\$4,596.47	\$3,060.10	\$0.00	\$0.00
10044320	514000	COMPENSATION - TEMPORARY	\$116,952.21	\$194,428.43	\$150,000.00	\$150,000.00
10044320	518600	EMPLOYEE BONUS	\$0.00	\$0.00	\$0.00	\$0.00
10044320	521000	FICA	\$33,596.89	\$32,943.36	\$36,031.00	\$33,767.00
10044320	522100	VRS - RETIREMENT	\$84,582.48	\$78,458.59	\$93,518.00	\$86,828.00
10044320	522150	VRS - LIFE INSURANCE	\$5,628.47	\$5,152.60	\$5,959.00	\$5,533.00
10044320	522160	VLDP-VRS HYBRID DISABILITY	\$2,409.43	\$2,218.65	\$2,209.00	\$2,256.00
10044320	522170	ICMA-HYBRID RETIREMENT	\$3,819.93	\$4,166.72	\$10,444.00	\$10,670.00
10044320	523000	HOSPITAL INSURANCE	\$103,940.33	\$88,540.73	\$106,656.00	\$103,800.00
10044320	523100	HOSPITAL - RETIRED EMPLOYEES	\$0.00	\$0.00	\$0.00	\$0.00
10044320	527000	WORKER'S COMPENSATION	\$17,823.92	\$22,873.47	\$19,924.00	\$18,275.00
10044320	533100	BUILDING & GROUNDS MAINTENANCE	\$41,539.82	\$104,824.22	\$50,000.00	\$61,000.00
10044320	533102	EQUIPMENT MAINTENANCE & REPAIR	\$25,269.37	\$18,322.80	\$15,000.00	\$16,000.00
10044320	533103	SOFTWARE/HARDWARE MAINT	\$6,197.53	\$9,794.50	\$12,630.00	\$13,000.00
10044320	533108	REPAIRS/MAINT - LIGHTS	\$0.00	\$0.00	\$0.00	\$0.00
10044320	533110	AUTO REPAIR - O'SIDE GARAGE	\$0.00	\$0.00	\$1,000.00	\$1,000.00
10044320	533111	REPAIRS - FARMERS MARKET	\$1,549.12	\$0.00	\$0.00	\$5,000.00
10044320	533120	MONUMENT MARKER REPAIR	\$1,199.14	\$4,135.54	\$10,000.00	\$10,000.00
10044320	533121	RADIO MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00
10044320	533126	MAINTENANCE - REYNOLDS PARK	\$0.00	\$0.00	\$0.00	\$2,500.00
10044320	533200	GROUNDS MAINTENANCE CONTRACTS	\$11,680.00	\$15,595.00	\$10,000.00	\$15,000.00
10044320	533400	TREE CARE - PARKS	\$0.00	\$0.00	\$0.00	\$0.00
10044320	533401	TREE CARE - CEMETERIES	\$0.00	\$0.00	\$3,000.00	\$3,000.00

Town of Bedford, Virginia FY2026 Adopted Budget Detail			FY2023 Actuals	FY2024 Actuals	FY2025 Rev. Budget	FY2026 Adopted
10044320	533402	TREE CARE - TOWN WIDE	\$2,600.00	\$0.00	\$5,000.00	\$5,000.00
10044320	535000	PRINTING AND BINDING	\$0.00	\$0.00	\$0.00	\$0.00
10044320	539001	CONTRACT SERVICES	\$2,605.00	\$0.00	\$5,000.00	\$5,000.00
10044320	551100	ELECTRIC	\$4,487.31	\$3,984.94	\$2,000.00	\$2,000.00
10044320	551105	ELECTRIC - DD LIGHTS	\$0.00	\$0.00	\$0.00	\$0.00
10044320	551200	HEATING OIL	\$0.00	\$0.00	\$0.00	\$0.00
10044320	551300	WATER & SEWER	\$7,325.83	\$10,570.33	\$5,700.00	\$5,700.00
10044320	551450	REFUSE TIPPING FEE	\$0.00	\$0.00	\$0.00	\$0.00
10044320	551470	TIPPING FEE - WRITE OFF	\$0.00	\$0.00	\$0.00	\$0.00
10044320	552100	POSTAGE	\$0.00	\$0.00	\$0.00	\$0.00
10044320	552300	COMMUNICATIONS	\$3,520.17	\$4,012.65	\$3,500.00	\$3,500.00
10044320	553800	GENERAL LIABILITY INSURANCE	\$182,648.00	\$189,836.00	\$190,000.00	\$220,000.00
10044320	555000	TRAINING EXPENSE	\$0.00	\$0.00	\$500.00	\$1,000.00
10044320	558100	DUES & ASSOC MEMBERSHIPS	\$0.00	\$0.00	\$100.00	\$250.00
10044320	560010	OFFICE SUPPLIES	\$30.45	\$0.00	\$0.00	\$250.00
10044320	560071	MAINTENANCE SUPPLIES	\$0.00	\$0.00	\$2,000.00	\$2,000.00
10044320	560073	SAFETY EQUIPMENT & SUPPLIES	\$697.00	\$2,324.12	\$2,000.00	\$2,500.00
10044320	560077	HORTICULTURE SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00
10044320	560080	GASOLINE & OIL	\$13,916.26	\$10,993.90	\$15,000.00	\$21,000.00
10044320	560082	PARKS - MAINTENANCE	\$0.00	\$0.00	\$9,000.00	\$5,000.00
10044320	560083	CEMETERIES - MAINTENANCE	\$0.00	\$0.00	\$2,500.00	\$2,500.00
10044320	560091	TIRES & TUBES	\$2,465.57	\$2,391.98	\$5,000.00	\$6,000.00
10044320	560110	UNIFORMS	\$5,000.67	\$6,493.84	\$6,000.00	\$6,000.00
10044320	560150	COLUMBARIUM MARKERS	\$0.00	\$0.00	\$0.00	\$0.00
10044320	560170	MATERIALS & SUPPLIES	\$11,997.86	\$10,572.06	\$8,000.00	\$8,000.00
10044320	581966	GREENWOOD PK UPGRADES	\$0.00	\$0.00	\$0.00	\$0.00
10044320	582904	PURCHASE OF PROPERTY	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL GENERAL PROPERTIES			\$1,124,319.49	\$1,279,574.74	\$1,258,664.00	\$1,274,718.00
10044340 - MAINTENANCE OF MUNICIPAL BUILDING						
10044340	533100	BUILDING & GROUNDS MAINTENANCE	\$153,528.11	\$97,355.90	\$100,000.00	\$100,000.00
10044340	533402	TREE CARE - TOWN WIDE	\$0.00	\$0.00	\$0.00	\$0.00
10044340	551100	ELECTRIC	\$71,912.29	\$44,550.19	\$55,000.00	\$55,000.00
10044340	551300	WATER & SEWER	\$9,355.26	\$10,367.70	\$9,000.00	\$9,000.00
10044340	551400	REFUSE COLLECTION FEE	\$0.00	\$0.00	\$0.00	\$0.00
10044340	551450	REFUSE TIPPING FEE	\$0.00	\$0.00	\$0.00	\$0.00
10044340	552300	COMMUNICATIONS	\$2,874.95	\$2,628.04	\$2,800.00	\$2,500.00
10044340	553800	GENERAL LIABILITY INSURANCE	\$0.00	\$0.00	\$0.00	\$0.00
10044340	559008	ENVIRONMENTAL MGMT SYSTEM	\$0.00	\$0.00	\$0.00	\$0.00
10044340	560010	OFFICE SUPPLIES	\$530.25	\$114.45	\$2,000.00	\$2,000.00
10044340	560050	JANITORIAL SUPPLIES	\$9,756.95	\$8,136.44	\$15,000.00	\$12,728.00
10044340	560080	GASOLINE & OIL	\$0.00	\$0.00	\$5,000.00	\$1,000.00
10044340	560110	UNIFORMS	\$44.56	\$0.00	\$0.00	\$0.00
10044340	581136	GENERATOR	\$2,122.35	\$0.00	\$3,000.00	\$3,000.00
10044340	581308	PA SYSTEM - COUNCIL HALL	\$0.00	\$0.00	\$0.00	\$0.00
10044340	581900	BUILDING RENOVATIONS	\$0.00	\$0.00	\$0.00	\$0.00
10044340	581901	CARPET REPLACEMENT	\$0.00	\$0.00	\$0.00	\$0.00
10044340	581958	COOLING TOWER	\$0.00	\$0.00	\$0.00	\$0.00
10044340	582911	DUMPSTERS	\$0.00	\$0.00	\$0.00	\$0.00
10044340	582930	ADA IMPROVEMENTS	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL MAINTENANCE OF MUNICIPAL BUILDING			\$250,124.72	\$163,152.72	\$191,800.00	\$185,228.00
10044350 - MAINTENANCE OF MOTOR VEHICLES						
10044350	511000	COMPENSATION	\$99,712.32	\$58,494.55	\$116,683.00	\$114,790.00
10044350	512000	COMPENSATION - OVERTIME	\$3,309.09	\$1,028.13	\$3,060.00	\$0.00
10044350	518600	EMPLOYEE BONUS	\$0.00	\$0.00	\$0.00	\$0.00
10044350	521000	FICA	\$7,718.79	\$4,203.27	\$8,289.00	\$8,782.00
10044350	522100	VRS - RETIREMENT	\$21,448.20	\$11,686.74	\$22,019.00	\$23,930.00
10044350	522150	VRS - LIFE INSURANCE	\$1,375.68	\$753.27	\$1,403.00	\$1,525.00

Town of Bedford, Virginia FY2026 Adopted Budget Detail			FY2023 Actuals	FY2024 Actuals	FY2025 Rev. Budget	FY2026 Adopted
10044350	522160	VLDP-VRS HYBRID DISABILITY	\$408.48	\$218.45	\$363.00	\$370.00
10044350	522170	ICMA-HYBRID RETIREMENT	\$600.60	\$386.00	\$1,716.00	\$1,750.00
10044350	523000	HOSPITAL INSURANCE	\$19,657.56	\$9,975.99	\$19,392.00	\$20,760.00
10044350	527000	WORKER'S COMPENSATION	\$3,008.15	\$1,110.06	\$2,027.00	\$2,147.00
10044350	552300	COMMUNICATIONS	\$0.00	\$0.00	\$0.00	\$0.00
10044350	560073	SAFETY EQUIPMENT & SUPPLIES	\$0.00	\$0.00	\$500.00	\$500.00
10044350	560110	UNIFORMS	\$1,182.17	\$1,295.15	\$1,500.00	\$2,000.00
10044350	560193	TOOL ALLOWANCE	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
TOTAL MAINTENANCE OF MOTOR VEHICLES			\$159,421.04	\$90,151.61	\$177,952.00	\$177,554.00
10077111 - PARKS/RECREATION						
10077111	539002	CONTRACT SERVICES - YMCA	\$1,100.00	\$225.00	\$1,000.00	\$1,000.00
10077111	539005	ATHLETIC SERVICES	\$0.00	\$0.00	\$0.00	\$0.00
10077111	551100	ELECTRIC	\$25,690.58	\$23,568.37	\$25,700.00	\$25,700.00
TOTAL PARKS/RECREATION			\$26,790.58	\$23,793.37	\$26,700.00	\$26,700.00
10088110 - PLANNING						
10088110	535000	PRINTING AND BINDING	\$0.00	\$2,592.93	\$3,000.00	\$3,000.00
10088110	553600	SURETY BONDS	\$0.00	\$0.00	\$0.00	\$0.00
10088110	555000	TRAINING EXPENSE	\$0.00	\$0.00	\$1,000.00	\$1,000.00
TOTAL PLANNING			\$0.00	\$2,592.93	\$4,000.00	\$4,000.00
10088140 - ZONING BOARD						
10088140	555000	TRAINING EXPENSE	\$0.00	\$0.00	\$500.00	\$500.00
10088140	558410	ZONING APPEALS EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL ZONING BOARD			\$0.00	\$0.00	\$500.00	\$500.00
10088150 - ECONOMIC DEVELOPMENT						
10088150	511000	COMPENSATION	\$92,779.24	\$101,870.45	\$0.00	\$0.00
10088150	518600	EMPLOYEE BONUS	\$0.00	\$0.00	\$0.00	\$0.00
10088150	521000	FICA	\$6,765.10	\$7,345.88	\$0.00	\$0.00
10088150	522100	VRS - RETIREMENT	\$20,075.60	\$21,990.73	\$0.00	\$0.00
10088150	522150	VRS - LIFE INSURANCE	\$1,252.32	\$1,372.46	\$0.00	\$0.00
10088150	522160	VLDP-VRS HYBRID DISABILITY	\$0.00	\$0.00	\$0.00	\$0.00
10088150	522170	ICMA-HYBRID RETIREMENT	\$0.00	\$0.00	\$0.00	\$0.00
10088150	523000	HOSPITAL INSURANCE	\$9,696.00	\$9,696.00	\$0.00	\$0.00
10088150	527000	WORKER'S COMPENSATION	\$853.44	\$1,092.96	\$0.00	\$0.00
10088150	533103	SOFTWARE/HARDWARE MAINT	\$0.00	\$149.90	\$200.00	\$200.00
10088150	551450	REFUSE TIPPING FEE	\$0.00	\$0.00	\$0.00	\$0.00
10088150	552100	POSTAGE	\$14.61	\$10.78	\$100.00	\$100.00
10088150	552300	COMMUNICATIONS	\$690.33	\$587.49	\$500.00	\$500.00
10088150	555000	TRAINING EXPENSE	\$1,826.46	\$1,337.15	\$2,000.00	\$2,000.00
10088150	557222	CDBG PLANNING GRANT - 2005	\$28,200.00	\$0.00	\$0.00	\$0.00
10088150	557306	RURAL BUSINESS DEV GRANT EXP	\$0.00	\$0.00	\$50,000.00	\$0.00
10088150	558100	DUES & ASSOC MEMBERSHIPS	\$2,858.00	\$1,446.00	\$1,500.00	\$1,500.00
10088150	558415	IRF WOOLEN MILL PLANNING GRANT	\$0.00	\$31,145.00	\$0.00	\$0.00
10088150	559009	IDA EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00
10088150	560010	OFFICE SUPPLIES	\$134.60	\$125.97	\$500.00	\$500.00
10088150	570002	MARKETING & PROMOTION	\$22,275.06	\$14,584.61	\$15,000.00	\$15,000.00
10088150	581948	CENTERTOWN IMPROVEMENT PROJ	\$0.00	\$2,000.00	\$0.00	\$0.00
TOTAL ECONOMIC DEVELOPMENT			\$187,420.76	\$194,755.38	\$69,800.00	\$19,800.00
10088160 - TRANSPORTATION & SAFETY						
10088160	577301	TRANSIT GRANT EXPENSE	\$0.00	\$95,921.60	\$44,526.40	\$0.00
10088160	577303	OTTER BUS PH3 GRANT EXP	\$0.00	\$0.00	\$146,765.00	\$0.00
TOTAL TRANSPORTATION & SAFETY			\$0.00	\$95,921.60	\$191,291.40	\$0.00
10088170 - SUPPORT CIVIC & COMMUNITY ORGANIZATIONS						
10088170	556501	BEDFORD TOWN/CO MUSEUM	\$3,000.00	\$1,000.00	\$0.00	\$0.00

Town of Bedford, Virginia FY2026 Adopted Budget Detail			FY2023 Actuals	FY2024 Actuals	FY2025 Rev. Budget	FY2026 Adopted
10088170	556508	BEDFORD CHAMBER OF COMMERCE	\$2,500.00	\$0.00	\$0.00	\$0.00
10088170	556532	BEDFORD RIDE PROGRAM	\$4,500.00	\$3,000.00	\$0.00	\$0.00
10088170	556537	D-DAY MEMORIAL EXPENDITURE	\$0.00	\$3,000.00	\$0.00	\$0.00
10088170	556538	WHARTON GARDENS	\$3,000.00	\$3,000.00	\$0.00	\$0.00
10088170	556550	BEDFORD AREA EDUCATIONAL FOUND	\$2,000.00	\$1,000.00	\$0.00	\$0.00
10088170	556552	BEDFORD BOYS TRIBUTE CENTER	\$3,000.00	\$1,000.00	\$0.00	\$0.00
10088170	556554	BEDFORD REG WATER AUTHORITY	\$0.00	\$0.00	\$220,000.00	\$0.00
10088170	557239	ARTS APPRECIATION GRANT	\$9,000.00	\$9,000.00	\$9,000.00	\$9,000.00
10088170	558401	KEEP BEDFORD BEAUTIFUL COMM	\$6,275.03	\$1,844.24	\$0.00	\$0.00
TOTAL SUPPORT CIVIC & COMMUNITY ORGANIZATIONS			\$33,275.03	\$22,844.24	\$229,000.00	\$9,000.00
10088900 - AMERICAN RESCUE PLAN ACT						
10088900	511000	COMPENSATION	\$1,445,896.47	\$39,317.00	\$0.00	\$0.00
10088900	512000	COMPENSATION - OVERTIME	\$111,275.41	\$21,875.00	\$0.00	\$0.00
10088900	513000	COMPENSATION - PART TIME	\$16,000.00	\$0.00	\$0.00	\$0.00
10088900	521000	FICA	\$124,613.89	\$444.00	\$0.00	\$0.00
10088900	522100	VRS - RETIREMENT	\$292,142.00	\$0.00	\$0.00	\$0.00
10088900	522150	VRS - LIFE INSURANCE	\$18,799.97	\$1,515.00	\$0.00	\$0.00
10088900	522160	VLDP-VRS HYBRID DISABILITY	\$927.00	\$0.00	\$0.00	\$0.00
10088900	522170	ICMA-HYBRID RETIREMENT	\$1,588.00	\$0.00	\$0.00	\$0.00
10088900	523000	HOSPITAL INSURANCE	\$248,583.00	\$21,521.00	\$0.00	\$0.00
10088900	557998	POLICE STATION BUILDING	\$0.00	\$0.00	\$0.00	\$0.00
10088900	557999	WATER & SEWER ARPA	\$991,851.52	\$312,717.12	\$3,195,432.00	\$0.00
TOTAL AMERICAN RESCUE PLAN ACT			\$3,251,677.26	\$397,389.12	\$3,195,432.00	\$0.00
10099140 - OTHER NONDEPARTMENTAL						
10099140	526000	UNEMPLOYMENT INSURANCE	\$591.30	\$322.62	\$750.00	\$0.00
10099140	558300	INTEREST ON UTILITY DEPOSITS	\$0.00	\$0.00	\$0.00	\$0.00
10099140	560014	WIRE FEES	\$4,130.90	\$0.00	\$500.00	\$0.00
10099140	590001	CONTINGENCY	\$0.00	\$0.00	\$0.00	\$12,744.00
TOTAL OTHER NONDEPARTMENTAL			\$4,722.20	\$322.62	\$1,250.00	\$12,744.00
10099500 - DEBT SERVICE						
10099500	531501	BOND CLOSING COSTS	\$0.00	\$457,838.24	\$0.00	\$0.00
10099500	591118	REDEMPTION - W/S 2002A	\$71,657.30	\$0.00	\$0.00	\$0.00
10099500	591137	REDEMPTION -W/S STONEY CR 2011	\$409,000.00	\$582,000.00	\$600,000.00	\$617,000.00
10099500	591142	REDEMPTION - W/S 2008 SERIES	\$86,613.80	\$0.00	\$0.00	\$0.00
10099500	591145	REDEMPTION - SERIES 2017A	\$94,540.00	\$96,280.00	\$98,020.00	\$100,340.00
10099500	591147	REDEMPTION - 2019 EQUIP LEASE	\$99,121.61	\$101,080.00	\$103,077.00	\$105,114.00
10099500	591148	REDEMPTION PD BODYCAM 2022	\$17,890.75	\$18,466.20	\$19,060.00	\$19,673.00
10099500	591149	TASER PRINCIPAL REDEMPTION	\$10,004.32	\$5,002.22	\$0.00	\$5,003.00
10099500	591150	GASB LEASE PRINCIPAL PAYMENT	\$0.00	\$48,885.00	\$0.00	\$0.00
10099500	591151	SBITA PAYMENTS	\$0.00	\$60,670.00	\$0.00	\$0.00
10099500	591237	INTEREST - W/S STONEY CRK RES	\$65,136.00	\$53,070.50	\$35,902.00	\$18,201.00
10099500	591242	INTEREST - W/S 2008 SERIES	\$3,075.36	\$0.00	\$0.00	\$0.00
10099500	591245	INTEREST - SERIES 2017A	\$8,639.80	\$6,541.00	\$4,404.00	\$2,228.00
10099500	591247	INTEREST - 2019 EQUIP LEASE	\$10,187.86	\$8,229.00	\$6,232.00	\$4,195.00
10099500	591248	INTEREST PD BODYCAM 2022	\$2,415.25	\$1,839.80	\$1,246.00	\$633.00
TOTAL DEBT SERVICE			\$878,282.05	\$1,439,901.96	\$867,941.00	\$872,387.00
10099600 - TRANSFERS						
10099600	592001	TRANSFER TO SOLID WASTE FUND	\$2,380,845.41	\$84,469.21	\$0.00	\$0.00
10099600	592003	TRANSFER TO ELECTRIC FUND	\$0.00	\$978.32	\$0.00	\$0.00
10099600	592016	TRANS TO GENERAL CAP PROJ	\$712,109.96	\$396,902.00	\$2,029,170.00	\$85,000.00
10099600	592022	TRANSFER TO EDA	\$306,351.28	\$198,943.08	\$187,717.00	\$190,000.00
10099600	592030	TRANSFER TO PS TRAINING CTR	\$0.00	\$0.00	\$12,457.00	\$12,457.00
TOTAL TRANSFERS			\$3,399,306.65	\$681,292.61	\$2,229,344.00	\$287,457.00
TOTAL GENERAL FUND EXPENDITURES			\$14,443,346.59	\$12,491,542.16	\$17,839,735.72	\$11,794,108.00

Town of Bedford, Virginia FY2026 Adopted Budget Detail			FY2023 Actuals	FY2024 Actuals	FY2025 Rev. Budget	FY2026 Adopted
300032 - PUBLIC SAFETY CHARGES FOR SERVICE						
300032	415201	RENTAL-GENERAL PROPERTY	\$0.00	(\$400.00)	\$0.00	\$0.00
300032	419203	RECOVERY OF SERVICES - CO	\$0.00	\$0.00	(\$12,457.00)	(\$12,457.00)
300032	451111	TRANSFER IN - GENERAL FUND	\$0.00	\$0.00	(\$12,457.00)	(\$12,457.00)
TOTAL PUBLIC SAFETY CHARGES FOR SERVICE			\$0.00	(\$400.00)	(\$24,914.00)	(\$24,914.00)
30044320 - PUBLIC SAFETY TRAINING CENTER						
30044320	511000	COMPENSATION	\$0.00	\$0.00	\$8,640.00	\$15,131.00
30044320	521000	FICA	\$0.00	\$0.00	\$661.00	\$1,158.00
30044320	527000	WORKER'S COMPENSATION	\$0.00	\$0.00	\$239.00	\$417.00
30044320	533100	BUILDING & GROUNDS MAINTENANCE	\$0.00	\$0.00	\$8,199.00	\$1,908.00
30044320	551100	ELECTRIC	\$0.00	\$0.00	\$2,359.00	\$2,000.00
30044320	551300	WATER & SEWER	\$0.00	\$0.00	\$1,016.00	\$1,000.00
30044320	560080	FUEL	\$0.00	\$0.00	\$1,300.00	\$1,300.00
30044320	560170	MATERIALS & SUPPLIES	\$0.00	\$0.00	\$2,500.00	\$2,000.00
30044320	582928	RANGE IMPROVEMENTS	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL PUBLIC SAFETY TRAINING CENTER			\$0.00	\$0.00	\$24,914.00	\$24,914.00

<i>Town of Bedford, Virginia</i> FY2026 Adopted Budget Detail		FY2023 Actuals	FY2024 Actuals	FY2025 Rev. Budget	FY2026 Adopted
400091 - RECOVERED COSTS					
400091	419207	RECOVERED COSTS-POLICE DEPT	\$0.00	\$0.00	(\$12,000.00)
TOTAL RECOVERED COSTS		\$0.00	\$0.00	(\$12,000.00)	(\$12,000.00)
40033110 - POLICE DEPARTMENT					
40033110	560107	GREAT-TOWN EXPENDITURES	\$0.00	\$0.00	\$0.00
40033110	560109	POLICE DONATION EXPENDITURES	\$3,185.40	\$8,070.04	\$0.00
40033110	560114	COMM EVENT DONATIONS	\$0.00	\$0.00	\$0.00
40033110	560149	COP CAMP EXPENDITURES	\$0.00	\$0.00	\$12,000.00
TOTAL POLICE DEPARTMENT		\$3,185.40	\$8,070.04	\$12,000.00	\$12,000.00

<i>Town of Bedford, Virginia FY2026 Adopted Budget Detail</i>		FY2023 Actuals	FY2024 Actuals	FY2025 Rev. Budget	FY2026 Adopted
500043 - PUBLIC WORKS OPERATING GRANTS					
500043	424303	VDOT REVENUE SHARING GRANT	\$0.00	(\$176,180.00)	(\$3,312,345.00)
TOTAL PUBLIC WORKS OPERATING GRANTS		\$0.00	(\$176,180.00)	(\$3,312,345.00)	\$0.00
500084 - COMMUNITY DEVELOPMENT OPERATING GRANTS					
500084	433706	FEMA HAZARD MITIGATION GRANT	\$0.00	\$0.00	(\$4,840,275.00)
500084	433707	CDBG GRANT PH2	\$0.00	\$0.00	(\$1,071,644.00)
TOTAL COMMUNITY DEVELOPMENT OPERATING GRANTS		\$0.00	\$0.00	(\$5,911,919.00)	\$0.00
500091 - NONDEPARTMENTAL GENERAL REVENUE					
500091	418404	VOLUNTARY SETTLEMENT AGREEMT	\$0.00	\$0.00	\$0.00
500091	441499	PY FUND BALANCE	\$0.00	\$0.00	\$0.00
500091	441601	CAPITAL CONTRIBUTIONS	\$0.00	\$0.00	\$0.00
500091	451111	TRANSFER IN - GENERAL FUND	(\$712,109.96)	(\$396,902.00)	(\$2,029,170.00)
TOTAL NONDEPARTMENTAL GENERAL REVENUE		(\$712,109.96)	(\$396,902.00)	(\$2,029,170.00)	(\$85,000.00)
TOTAL GENERAL CAPITAL PROJECTS FUND REVENUE		(\$712,109.96)	(\$573,082.00)	(\$11,253,434.00)	(\$85,000.00)
50011242 - FINANCE DEPARTMENT					
50011242	531314	CONSULTANT STUDY	\$7,500.00	\$0.00	\$0.00
50011242	581737	SOFTWARE UPGRADE	\$0.00	\$9,588.00	\$5,294.02
TOTAL FINANCE DEPARTMENT		\$7,500.00	\$9,588.00	\$5,294.02	\$0.00
50011261 - INFORMATION TECHNOLOGY					
50011261	581117	SECURITY CAMERAS	\$2,546.13	\$0.00	\$0.00
50011261	581305	PHONE SYSTEM	\$0.00	\$0.00	\$15,000.00
50011261	581700	COMPUTER REPLACEMENTS	\$5,967.45	\$0.00	\$30,000.00
50011261	581701	IT EQUIPMENT REPLACEMENT	\$14,843.81	\$0.00	\$15,218.00
50011261	581721	PRIMARY TERMINAL SERVER	\$0.00	\$82,309.16	\$0.00
50011261	581731	NEW SWITCH	\$0.00	\$6,762.82	\$0.00
TOTAL INFORMATION TECHNOLOGY		\$23,357.39	\$89,071.98	\$60,218.00	\$0.00
50033110 - POLICE DEPARTMENT					
50033110	581303	RADIOS	\$12,766.15	\$125,000.00	\$0.00
50033110	581313	BODY CAMERA/MIC	\$0.00	\$0.00	\$7,500.00
50033110	581500	VEHICLE REPLACEMENT	\$39,018.52	\$88,829.56	\$0.00
50033110	582950	PUBLIC SAFETY BUILDING	\$379,159.93	\$22,431.00	\$65,463.78
TOTAL POLICE DEPARTMENT		\$430,944.60	\$236,260.56	\$72,963.78	\$0.00
50033210 - FIRE DEPARTMENT					
50033210	581515	ENGINE 1 REPLACEMENT	\$0.00	\$0.00	\$418,417.00
50033210	581517	PUMPER/LADDER TRUCK	\$0.00	\$0.00	\$1,392,200.00
50033210	582000	EQUIPMENT	\$14,150.00	\$0.00	\$20,000.00
TOTAL FIRE DEPARTMENT		\$14,150.00	\$0.00	\$1,830,617.00	\$0.00
50033420 - COMMUNITY DEVELOPMENT					
50033420	555603	FUTURE PLANNING	\$0.00	\$184.34	\$40,000.00
TOTAL COMMUNITY DEVELOPMENT		\$0.00	\$184.34	\$40,000.00	\$0.00
50044120 - HIGHWAYS, STREETS & BRIDGES					
50044120	581989	GATEWAY SIGNAGE SYSTEM	\$30,686.42	\$0.00	\$0.00
TOTAL HIGHWAYS, STREETS & BRIDGES		\$30,686.42	\$0.00	\$0.00	\$0.00
50044121 - VA DEPARTMENT OF TRANSPORTATION					
50044121	581101	MOWER/TRACTOR	\$0.00	\$0.00	\$25,000.00
50044121	581609	3/4-TON PICK-UP W/PLOW	\$49,250.00	\$0.00	\$0.00
TOTAL VA DEPARTMENT OF TRANSPORTATION		\$49,250.00	\$0.00	\$0.00	\$25,000.00

<i>Town of Bedford, Virginia</i> FY2026 Adopted Budget Detail	FY2023 Actuals	FY2024 Actuals	FY2025 Rev. Budget	FY2026 Adopted
50044320 - GENERAL PROPERTIES				
50044320 581611 ZERO TURN MOWER	\$25,418.60	\$0.00	\$0.00	\$0.00
50044320 582949 BLDG IMPROVEMENTS - PW	\$59,513.00	\$0.00	\$0.00	\$0.00
TOTAL GENERAL PROPERTIES	\$84,931.60	\$0.00	\$0.00	\$0.00
50044340 - MAINTENANCE OF MUNICIPAL BUILDING				
50044340 581915 REPAIR/REPLACE ROOF	\$0.00	\$0.00	\$35,000.00	\$60,000.00
TOTAL MAINTENANCE OF MUNICIPAL BUILDING	\$0.00	\$0.00	\$35,000.00	\$60,000.00
50077111 - PARKS AND RECREATION				
50077111 583000 BUILDING IMPROVEMENTS	\$0.00	\$0.00	\$29,000.00	\$0.00
TOTAL PARKS AND RECREATION	\$0.00	\$0.00	\$29,000.00	\$0.00
50088900 - MCGHEE STREET BRIDGE GRANT				
50088900 557301 MCGHEE ST BRIDGE GRANT VDOT	\$0.00	\$176,180.00	\$3,312,345.00	\$0.00
TOTAL MCGHEE STREET BRIDGE GRANT	\$0.00	\$176,180.00	\$3,312,345.00	\$0.00
50088901 - FEMA GRANT				
50088901 557304 FEMA HOSPITAL GENERATOR GRANT	\$0.00	\$0.00	\$4,648,860.00	\$0.00
50088901 557305 FEMA MANAGEMENT COSTS	\$0.00	\$0.00	\$191,415.00	\$0.00
TOTAL FEMA GRANT	\$0.00	\$0.00	\$4,840,275.00	\$0.00
50088902 - CDBG PHASE II GRANT				
50088902 557308 CDBG PHASE II HILLTOP REVITAL	\$0.00	\$0.00	\$1,071,644.00	\$0.00
TOTAL CDBG PHASE II GRANT	\$0.00	\$0.00	\$1,071,644.00	\$0.00
50099140 - CONTINGENCY				
50099140 590001 CONTINGENCY	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL CONTINGENCY	\$0.00	\$0.00	\$0.00	\$0.00
50099600 - TRANSFERS				
50099600 592022 TRANSFER TO EDA	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL TRANSFERS	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL GENERAL CAPITAL PROJECTS FUND EXPENDITURE	\$640,820.01	\$511,284.88	\$11,297,356.80	\$85,000.00

<i>Town of Bedford, Virginia</i> FY2026 Adopted Budget Detail		FY2023 Actuals	FY2024 Actuals	FY2025 Rev. Budget	FY2026 Adopted
600011 - GENERAL REVENUE					
600011	441499	PY FUND BALANCE	\$0.00	\$0.00	(\$29,157.00)
		TOTAL GENERAL REVENUE	\$0.00	\$0.00	(\$29,157.00)
600066 - REVOLVING LOAN REVENUE					
600066	415102	INTEREST ON INVESTMENTS	(\$1,329.40)	(\$1,377.19)	\$0.00
600066	431508	REPAYMENT - GOOSE CREEK STUDIO	(\$2,195.50)	(\$2,426.31)	(\$2,285.00)
600066	431509	INTEREST - GOOSE CREEK STUDIO	(\$118.22)	(\$80.22)	(\$29.00)
		TOTAL REVOLVING LOAN REVENUE	(\$3,643.12)	(\$3,883.72)	(\$2,314.00)
		TOTAL REVOLVING LOAN FUND REVENUE	(\$3,643.12)	(\$3,883.72)	(\$31,471.00)
					(\$193.00)
60099600 - TRANSFERS					
60099600	592023	TRANSFERS VHDA	\$0.00	\$0.00	\$29,157.00
		TOTAL TRANSFERS	\$0.00	\$0.00	\$29,157.00
					\$0.00
60666000 - CONTINGENCY					
60666000	590001	CONTINGENCY	\$0.00	\$0.00	\$2,314.00
		TOTAL CONTINGENCY	\$0.00	\$0.00	\$2,314.00
		TOTAL REVOLVING LOAN FUND EXPENDITURE	\$0.00	\$0.00	\$31,471.00
					\$193.00

Solid Waste Fund



Town of Bedford, Virginia FY2026 Adopted Budget Detail			FY2023 Actuals	FY2024 Actuals	FY2025 Rev. Budget	FY2026 Adopted
170046 - SOLID WASTE GENERAL REVENUE						
170046	415102	INTEREST ON INVESTMENTS	\$0.00	\$601.65	\$0.00	\$0.00
		TOTAL SOLID WASTE GENERAL REVENUE	\$0.00	\$601.65	\$0.00	\$0.00
170047 - SOLID WASTE CHARGES FOR SERVICE						
170047	416702	REFUSE COLLECTION CHARGES	(\$816,446.97)	(\$877,623.19)	(\$870,000.00)	(\$880,000.00)
170047	416705	REFUSE DISPOSAL CHARGES	(\$101,588.60)	(\$106,502.25)	(\$87,000.00)	(\$54,828.00)
170047	416708	MULCH REVENUE	\$0.00	\$0.00	\$0.00	\$0.00
170047	416709	TIPPING FEES - TIRES	(\$1,218.00)	(\$2,802.00)	(\$2,300.00)	(\$2,000.00)
170047	416710	PENALTIES - REFUSE	(\$6,853.01)	(\$8,861.98)	(\$6,807.00)	(\$5,000.00)
170047	416712	SALE OF COMPOST	\$0.00	\$0.00	\$0.00	\$0.00
		TOTAL SOLID WASTE CHARGES FOR SERVICE	(\$926,106.58)	(\$995,789.42)	(\$966,107.00)	(\$941,828.00)
170091 - NONDEPARTMENTAL GENERAL REVENUE						
170091	419204	RECOVERIES & REBATES	(\$100.00)	(\$10,560.98)	\$0.00	\$0.00
170091	441406	PROCEEDS FROM FINANCING	\$0.00	\$0.00	\$0.00	\$0.00
170091	441499	PY FUND BALANCE	\$0.00	\$0.00	\$0.00	\$0.00
170091	451111	TRANSFER IN - GENERAL FUND	(\$2,380,845.41)	(\$84,469.21)	\$0.00	\$0.00
		TOTAL NONDEPARTMENTAL GENERAL REVENUE	(\$2,380,945.41)	(\$95,030.19)	\$0.00	\$0.00
		TOTAL SOLID WASTE REVENUE	(\$3,307,051.99)	(\$1,090,217.96)	(\$966,107.00)	(\$941,828.00)
17964210 - SOLID WASTE GENERAL ADMINISTRATION						
17964210	511000	COMPENSATION	\$129,647.05	\$69,176.44	\$36,140.00	\$0.00
17964210	518600	EMPLOYEE BONUS	\$0.00	\$0.00	\$0.00	\$0.00
17964210	521000	FICA	\$9,982.74	\$6,418.70	\$2,765.00	\$0.00
17964210	522100	VRS - RETIREMENT	\$26,031.53	\$14,833.03	\$7,576.00	\$0.00
17964210	522150	VRS - LIFE INSURANCE	\$1,716.30	\$961.99	\$483.00	\$0.00
17964210	522160	VLDP-VRS HYBRID DISABILITY	\$454.69	\$285.55	\$234.00	\$0.00
17964210	522170	ICMA-HYBRID RETIREMENT	\$1,410.30	\$591.33	\$1,104.00	\$0.00
17964210	523000	HOSPITAL INSURANCE	\$17,114.00	\$9,345.00	\$3,879.00	\$0.00
17964210	527000	WORKER'S COMPENSATION	\$454.69	\$2,452.25	\$27.00	\$0.00
17964210	528700	SUPPLEMENTAL RETIRE - ICMA	\$0.00	\$0.00	\$0.00	\$0.00
17964210	529000	VRS ADJUSTMENT	\$34,957.00	(\$40,271.17)	\$0.00	\$0.00
17964210	530000	OPEB ADJUSTMENT	\$2,900.00	(\$9,139.00)	\$0.00	\$0.00
17964210	533103	SOFTWARE/HARDWARE MAINT	\$11,138.01	\$16,880.21	\$15,788.00	\$15,788.00
17964210	533207	E-WASTE/SHRED/PAINT DISPOSAL	\$0.00	\$0.00	\$0.00	\$0.00
17964210	536000	ADVERTISING	\$2,344.04	\$1,505.52	\$2,158.00	\$1,500.00
17964210	553800	GENERAL LIABILITY INSURANCE	\$0.00	\$0.00	\$0.00	\$0.00
17964210	558400	BAD DEBT EXPENSE	\$958.34	\$587.89	\$0.00	\$0.00
17964210	581300	COMMUNICATION SYSTEM	\$0.00	\$0.00	\$0.00	\$0.00
		TOTAL SOLID WASTE GENERAL ADMINISTRATION	\$239,108.69	\$73,627.74	\$70,154.00	\$17,288.00
17964230 - REFUSE COLLECTION						
17964230	511000	COMPENSATION	\$47,032.00	\$90,390.92	\$129,546.00	\$124,496.00
17964230	512000	COMPENSATION - OVERTIME	\$12.70	\$1,026.00	\$1,020.00	\$5,202.00
17964230	514000	COMPENSATION - TEMPORARY	\$0.00	\$0.00	\$0.00	\$0.00
17964230	518600	EMPLOYEE BONUS	\$0.00	\$0.00	\$0.00	\$0.00
17964230	521000	FICA	\$5,237.92	\$7,713.81	\$9,989.00	\$9,922.00
17964230	522100	VRS - RETIREMENT	\$14,618.60	\$16,747.72	\$27,045.00	\$25,866.00
17964230	522150	VRS - LIFE INSURANCE	\$933.64	\$1,057.19	\$1,724.00	\$1,649.00
17964230	522160	VLDP-VRS HYBRID DISABILITY	\$262.09	\$160.78	\$355.00	\$302.00
17964230	522170	ICMA-HYBRID RETIREMENT	\$334.42	\$189.20	\$1,677.00	\$1,424.00
17964230	523000	HOSPITAL INSURANCE	\$16,836.62	\$17,578.98	\$31,028.00	\$31,140.00
17964230	526000	UNEMPLOYMENT INSURANCE	\$0.00	\$0.00	\$0.00	\$0.00
17964230	527000	WORKER'S COMPENSATION	\$4,357.75	\$8,354.25	\$11,821.00	\$12,056.00
17964230	529000	VRS ADJUSTMENT	\$0.00	(\$52,621.21)	\$0.00	\$0.00
17964230	533110	AUTO REPAIR - O'SIDE GARAGE	\$0.00	\$9,534.06	\$2,000.00	\$2,000.00

Town of Bedford, Virginia FY2026 Adopted Budget Detail			FY2023 Actuals	FY2024 Actuals	FY2025 Rev. Budget	FY2026 Adopted
17964230	533121	RADIO MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00
17964230	551450	REFUSE TIPPING FEE	\$3,189.56	\$4,575.80	\$0.00	\$0.00
17964230	551460	TIPPING FEE - CLEAN UP WK	\$0.00	\$0.00	\$0.00	\$0.00
17964230	551480	PUBLIC DUMPSTERS	\$0.00	\$0.00	\$0.00	\$0.00
17964230	560073	SAFETY EQUIPMENT & SUPPLIES	\$1,736.33	\$919.91	\$2,000.00	\$2,000.00
17964230	560080	GASOLINE & OIL	\$15,532.81	\$13,588.63	\$20,000.00	\$20,000.00
17964230	560091	TIRES & TUBES	\$3,596.12	\$6,178.75	\$10,000.00	\$11,760.00
17964230	560093	VEHICLE SUPPLIES & PARTS	\$17,371.28	\$18,896.58	\$10,000.00	\$10,000.00
17964230	560110	UNIFORMS	\$778.15	\$896.85	\$2,000.00	\$3,000.00
17964230	560170	MATERIALS & SUPPLIES	\$1,436.60	\$447.27	\$2,500.00	\$2,500.00
17964230	581509	REFUSE TRUCK	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL REFUSE COLLECTION			\$133,266.59	\$145,635.49	\$262,705.00	\$263,317.00
17964240 - REFUSE DISPOSAL						
17964240	511000	COMPENSATION	\$133,949.62	\$96,116.93	\$91,855.00	\$96,741.00
17964240	512000	COMPENSATION - OVERTIME	\$8,028.66	\$2,892.20	\$4,080.00	\$0.00
17964240	521000	FICA	\$11,064.87	\$8,708.38	\$7,027.00	\$7,401.00
17964240	522100	VRS - RETIREMENT	\$27,604.96	\$22,759.17	\$19,193.00	\$20,135.00
17964240	522150	VRS - LIFE INSURANCE	\$1,759.56	\$1,457.71	\$1,223.00	\$1,283.00
17964240	522160	VLDP-VRS HYBRID DISABILITY	\$417.89	\$344.98	\$299.00	\$305.00
17964240	522170	ICMA-HYBRID RETIREMENT	\$596.62	\$608.94	\$1,414.00	\$1,442.00
17964240	523000	HOSPITAL INSURANCE	\$36,041.53	\$23,624.35	\$19,392.00	\$20,760.00
17964240	527000	WORKER'S COMPENSATION	\$4,717.88	\$3,871.22	\$10,332.00	\$10,419.00
17964240	529000	VRS ADJUSTMENT	\$0.00	(\$55,954.62)	\$0.00	\$0.00
17964240	531400	EXPERT SERVICES - ENGINEERING	\$3,500.00	\$0.00	\$3,500.00	\$3,500.00
17964240	531401	GROUNDWATER MONITORING-OLD	\$34,030.00	\$34,900.00	\$45,500.00	\$40,000.00
17964240	531402	GROUNDWATER MONITORING-NEW	\$29,925.00	\$18,700.00	\$53,520.00	\$40,000.00
17964240	531403	OUTSIDE LAB TESTING	\$0.00	\$0.00	\$2,000.00	\$2,000.00
17964240	533100	BUILDING & GROUNDS MAINTENANCE	\$16,477.60	\$24,768.02	\$15,000.00	\$15,000.00
17964240	533102	EQUIPMENT MAINTENANCE & REPAIR	\$19,449.87	\$69,701.02	\$20,000.00	\$20,000.00
17964240	533110	AUTO REPAIR - O'SIDE GARAGE	\$2,846.39	\$0.00	\$3,176.00	\$3,000.00
17964240	533203	TRSF & DISPOSAL OF SOLID WASTE	\$85,558.75	\$106,243.30	\$75,000.00	\$75,000.00
17964240	533206	REGION 2000 TERMINATION FEE	\$0.00	\$0.00	\$0.00	\$0.00
17964240	533260	LANDFILL MAINTENANCE	\$1,875.49	\$19,027.02	\$5,000.00	\$5,000.00
17964240	533262	LANDFILL CLOSURE EXPENSE	\$125,397.56	\$61,528.47	\$0.00	\$0.00
17964240	533300	TIRE DISPOSAL	\$5,667.00	\$6,489.44	\$8,000.00	\$7,580.00
17964240	539001	CONTRACT SERVICES	\$88,000.00	\$48,000.00	\$50,000.00	\$50,000.00
17964240	551100	ELECTRIC	\$9,581.76	\$9,437.31	\$9,000.00	\$9,000.00
17964240	551300	WATER & SEWER	\$3,040.97	\$6,849.61	\$3,700.00	\$6,000.00
17964240	552100	POSTAGE	\$89.72	\$80.17	\$100.00	\$100.00
17964240	552300	COMMUNICATIONS	\$2,357.23	\$2,404.53	\$2,400.00	\$2,000.00
17964240	555000	TRAINING EXPENSE	\$1,113.41	\$712.07	\$2,000.00	\$2,000.00
17964240	558100	DUES & ASSOC MEMBERSHIPS	\$0.00	\$235.00	\$500.00	\$500.00
17964240	559006	DEQ OVERSIGHT FEES	\$9,201.82	\$9,946.00	\$10,000.00	\$10,000.00
17964240	559010	CORRECTIVE MEASURE-OLD LANDFIL	\$73,110.00	\$75,000.00	\$99,890.00	\$85,000.00
17964240	560010	OFFICE SUPPLIES	\$861.02	\$0.00	\$300.00	\$300.00
17964240	560080	GASOLINE & OIL	\$15,864.44	\$9,143.12	\$20,000.00	\$20,000.00
17964240	560091	TIRES & TUBES	\$27,843.22	\$3,751.41	\$6,000.00	\$6,000.00
17964240	560092	GARAGE MATERIALS & SUPPLIES	\$1,441.58	\$445.90	\$1,000.00	\$1,000.00
17964240	560093	VEHICLE SUPPLIES & PARTS	\$169.93	\$0.00	\$1,000.00	\$1,000.00
17964240	560110	UNIFORMS	\$1,844.32	\$1,244.19	\$2,000.00	\$3,000.00
17964240	581602	LANDFILL CORRECTIVE MEASURES	\$0.00	\$0.00	\$1,000.00	\$1,000.00
TOTAL REFUSE DISPOSAL			\$783,428.67	\$613,035.84	\$594,401.00	\$566,466.00
17964280 - SOLID WASTE OTHER EXPENSE						
17964280	575001	DEPRECIATION	\$186,617.00	\$208,466.01	\$0.00	\$0.00
17964280	575003	INVESTMENT IN FIXED ASSETS	\$0.00	(\$83,451.52)	\$0.00	\$0.00
TOTAL SOLID WASTE OTHER EXPENSE			\$186,617.00	\$125,014.49	\$0.00	\$0.00

Town of Bedford, Virginia FY2026 Adopted Budget Detail			FY2023 Actuals	FY2024 Actuals	FY2025 Rev. Budget	FY2026 Adopted
17969500 - DEBT SERVICE						
17969500	591145	REDEMPTION - SERIES 2017A	\$0.00	\$0.00	\$70,980.00	\$70,980.00
17969500	591147	REDEMPTION - 2019 EQUIP LEASE	\$0.00	\$0.00	\$19,414.00	\$19,798.00
17969500	591245	INTEREST - SERIES 2017A	\$5,710.16	\$4,091.69	\$3,189.00	\$3,189.00
17969500	591247	INTEREST - 2019 EQUIP LEASE	\$1,525.72	\$1,205.86	\$1,174.00	\$790.00
TOTAL DEBT SERVICE			\$7,235.88	\$5,297.55	\$94,757.00	\$94,757.00
17969600 - TRANSFERS						
17969600	592002	TRANSFER TO GENERAL FUND	\$0.00	\$0.00	\$0.00	\$0.00
17969600	592017	TRANS TO SOL WST CAP PROJ	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL TRANSFERS			\$0.00	\$0.00	\$0.00	\$0.00
TOTAL SOLID WASTE FUND EXPENDITURES			\$1,349,656.83	\$962,611.11	\$1,022,017.00	\$941,828.00

Electric Fund

Town of Bedford, Virginia FY2026 Adopted Budget Detail			FY2023 Actuals	FY2024 Actuals	FY2025 Rev. Budget	FY2026 Adopted
190056 - ELECTRIC GENERAL REVENUE						
190056	415102	INTEREST ON INVESTMENTS	(\$77,146.16)	(\$163,469.40)	(\$122,000.00)	(\$100,000.00)
190056	415109	<GAIN>/LOSS DISP ASSETS	\$0.00	\$0.00	\$0.00	\$0.00
190056	416906	INTEREST - AEP LEASE	(\$244,228.20)	(\$228,990.20)	(\$232,830.00)	(\$232,830.00)
190056	418403	FIBER LEASE AGREEMENT	\$0.00	\$0.00	\$0.00	\$0.00
190056	418911	OTHER MISCELLANEOUS REVENUE	(\$132,967.02)	(\$4,309.27)	\$0.00	\$0.00
190056	418929	AMP CREDIT LINE - RESTRICTED	\$0.00	\$0.00	\$0.00	\$0.00
190056	441406	PROCEEDS FROM FINANCING	\$0.00	\$0.00	\$0.00	\$0.00
190056	441408	OTHER FINANCING SOURCES	\$0.00	\$0.00	\$0.00	\$0.00
190056	441499	PY RESERVES	\$0.00	\$0.00	(\$1,199,688.00)	(\$927,083.00)
190056	451111	TRANSFER IN - GENERAL FUND	\$0.00	(\$978.32)	\$0.00	\$0.00
TOTAL ELECTRIC GENERAL REVENUE			(\$454,341.38)	(\$397,747.19)	(\$1,554,518.00)	(\$1,259,913.00)
190057 - ELECTRIC CHARGES FOR SERVICE						
190057	416901	SALE OF ELECTRICITY	(\$16,903,050.44)	(\$16,933,926.19)	(\$17,477,923.00)	(\$18,042,267.00)
190057	416902	RENTAL OF POLES	(\$109,996.10)	(\$114,946.10)	(\$107,854.00)	(\$125,000.00)
190057	416903	AEP - LEASE OF EQUIPMENT	\$0.00	\$0.00	\$0.00	\$0.00
190057	416904	PROCEEDS - SALE OF ASSETS	\$0.00	\$0.00	\$0.00	\$0.00
190057	416905	ELECTRICITY SALES-OPEN MARKET	(\$523,060.00)	(\$420,122.00)	(\$419,801.00)	(\$419,801.00)
190057	416907	PENALTIES - ELECTRIC	(\$160,328.39)	(\$152,231.03)	(\$125,000.00)	(\$125,000.00)
190057	416909	GROSS RECEIPTS TAX-CONS & REG	(\$145,461.48)	(\$145,140.34)	(\$128,197.00)	(\$150,000.00)
190057	416910	GROSS RECEIPTS TAX-LOCAL	(\$46,406.41)	(\$46,276.59)	(\$40,970.00)	(\$45,000.00)
190057	416911	POWER COST ADJUSTMENT	(\$4,114,185.65)	(\$3,068,639.05)	(\$4,195,853.00)	(\$6,126,766.00)
190057	416912	ILR	\$0.00	\$0.00	\$0.00	\$0.00
190057	416913	RATE LEVELIZATION	\$0.00	\$0.00	\$0.00	\$0.00
190057	416914	ELECTRIC SALES - WHEELABRATOR	\$0.00	\$0.00	\$0.00	\$0.00
190057	416915	EL REN ENERGY	(\$2,003.82)	(\$8,290.42)	(\$846.00)	(\$3,500.00)
190057	416916	STORM RECOVERY CHARGE	(\$209,190.00)	(\$418,190.00)	\$0.00	\$0.00
190057	419201	DEVELOPMENT FEES	\$0.00	(\$147,096.11)	\$0.00	\$0.00
190057	419204	RECOVERIES & REBATES	(\$402,821.48)	(\$231,905.39)	(\$486,287.00)	(\$400,000.00)
190057	419204	RECOVERIES & REBATES	\$0.00	(\$379,870.16)	\$0.00	\$0.00
TOTAL ELECTRIC CHARGES FOR SERVICE			(\$22,616,503.77)	(\$22,066,633.38)	(\$22,982,731.00)	(\$25,437,334.00)
TOTAL ELECTRIC FUND REVENUE			(\$23,070,845.15)	(\$22,464,380.57)	(\$24,537,249.00)	(\$26,697,247.00)
19981905 - ELECTRIC OTHER EXPENSES						
19981905	558300	INTEREST ON UTILITY DEPOSITS	\$1,910.00	\$20,976.89	\$0.00	\$24,000.00
19981905	575001	DEPRECIATION	\$1,162,641.65	\$1,238,793.40	\$0.00	\$0.00
19981905	575002	AMORTIZATION	\$0.00	\$71,533.80	\$0.00	\$0.00
19981905	575003	INVESTMENT IN FIXED ASSETS	\$0.00	(\$1,544,943.62)	\$0.00	\$0.00
TOTAL ELECTRIC OTHER EXPENSES			\$1,164,551.65	(\$213,639.53)	\$0.00	\$24,000.00
19981910 - SUPERVISION & ENGINEERING						
19981910	511000	COMPENSATION	\$774,155.87	\$886,918.62	\$778,021.00	\$830,613.00
19981910	512000	COMPENSATION - OVERTIME	\$39.89	\$122.62	\$0.00	\$0.00
19981910	513000	COMPENSATION - PART TIME	\$0.00	\$0.00	\$0.00	\$0.00
19981910	514000	COMPENSATION - TEMPORARY	\$0.00	\$4,174.14	\$0.00	\$0.00
19981910	514500	COMPENSATION - FLAGGERS	\$0.00	\$0.00	\$0.00	\$0.00
19981910	518600	EMPLOYEE BONUS	\$0.00	\$0.00	\$0.00	\$0.00
19981910	521000	FICA	\$61,516.30	\$74,872.14	\$59,519.00	\$63,542.00
19981910	522100	VRS - RETIREMENT	\$153,744.55	\$174,648.27	\$162,906.00	\$173,443.00
19981910	522150	VRS - LIFE INSURANCE	\$10,075.95	\$11,208.07	\$10,381.00	\$11,052.00
19981910	522160	VLDP-VRS HYBRID DISABILITY	\$2,894.16	\$3,550.89	\$3,499.00	\$3,915.00
19981910	522170	ICMA-HYBRID RETIREMENT	\$7,820.56	\$9,403.63	\$16,549.00	\$18,516.00
19981910	523000	HOSPITAL INSURANCE	\$115,474.51	\$125,068.84	\$119,168.00	\$121,965.00
19981910	523100	HOSPITAL - RETIRED EMPLOYEES	\$0.00	\$0.00	\$0.00	\$0.00
19981910	527000	WORKER'S COMPENSATION	\$3,038.31	\$4,665.91	\$1,471.00	\$1,036.00
19981910	528700	SUPPLEMENTAL RETIRE - ICMA	\$0.00	\$0.00	\$0.00	\$0.00

Town of Bedford, Virginia FY2026 Adopted Budget Detail			FY2023 Actuals	FY2024 Actuals	FY2025 Rev. Budget	FY2026 Adopted
19981910	529000	VRS ADJUSTMENT	(\$180,369.00)	(\$2,497.00)	\$0.00	\$0.00
19981910	530000	OPEB ADJUSTMENT	(\$18,085.00)	\$10,923.00	\$0.00	\$0.00
19981910	531250	DATA PROCESSING SERVICES	\$1,727.25	\$560.00	\$1,500.00	\$1,000.00
19981910	531301	EXPERT SERVICES-RESTRUCTURING	\$0.00	\$0.00	\$0.00	\$100,000.00
19981910	531305	MARKETING/PROMOTION EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00
19981910	531310	RESTRUCTURING EXPENSES	\$0.00	\$0.00	\$0.00	\$0.00
19981910	531400	EXPERT SERVICES - ENGINEERING	\$870.00	\$13,939.75	\$124,740.50	\$0.00
19981910	531400	EXPERT SERVICES - ENGINEERING	\$0.00	\$221,581.75	\$0.00	\$0.00
19981910	531404	PROFESSIONAL SERVICES	\$5,502.83	\$28,235.40	\$50,000.00	\$50,000.00
19981910	531404	PROFESSIONAL SERVICES	\$0.00	\$4,100.00	\$0.00	\$0.00
19981910	531405	POLE INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00
19981910	531411	NOTIFICATION SYSTEM SERVICE	\$0.00	\$0.00	\$0.00	\$0.00
19981910	531500	LEGAL SERVICES	\$0.00	\$0.00	\$20,000.00	\$20,000.00
19981910	531610	BOND ARBITRAGE AGENT	\$0.00	\$0.00	\$0.00	\$0.00
19981910	531620	BOND TRUSTEE	\$1,935.00	\$1,935.00	\$3,000.00	\$3,000.00
19981910	532000	JANITORIAL SERVICES	\$0.00	\$0.00	\$0.00	\$0.00
19981910	533100	BUILDING & GROUNDS MAINTENANCE	\$16,055.84	\$39,111.56	\$20,000.00	\$40,000.00
19981910	533103	SOFTWARE/HARDWARE MAINT	\$72,251.84	\$80,509.94	\$124,143.20	\$125,000.00
19981910	533110	AUTO REPAIR - O'SIDE GARAGE	\$73,636.38	\$142,569.83	\$100,000.00	\$100,000.00
19981910	533112	REPAIRS/MAINT - OFFICE EQUIP	\$0.00	\$0.00	\$0.00	\$0.00
19981910	533121	RADIO MAINTENANCE	\$29.89	\$920.56	\$5,000.00	\$20,000.00
19981910	533134	REPAIRS RECOVERED FROM VML	\$0.00	\$0.00	\$0.00	\$0.00
19981910	536000	ADVERTISING	(\$1,129.00)	\$0.00	\$1,200.00	\$1,200.00
19981910	538000	COMMUNICATION CENTER OPERATION	\$36,540.00	\$0.00	\$35,000.00	\$35,000.00
19981910	538136	PAYMENT TO BEDFORD JOINT IDA	\$0.00	\$0.00	\$0.00	\$0.00
19981910	538400	PROPERTY TAX - AMHERST CO	\$1,053.47	\$652.70	\$1,000.00	\$1,000.00
19981910	551100	ELECTRIC	\$35,914.06	\$34,301.22	\$45,000.00	\$40,000.00
19981910	551200	HEATING OIL	\$14,688.16	\$9,590.22	\$16,000.00	\$16,000.00
19981910	551300	WATER & SEWER	\$1,292.38	\$850.90	\$1,500.00	\$1,500.00
19981910	551400	REFUSE COLLECTION FEE	\$615.30	\$0.00	\$0.00	\$0.00
19981910	551450	REFUSE TIPPING FEE	\$1,396.20	\$1,755.00	\$1,900.00	\$1,900.00
19981910	552100	POSTAGE	\$70,530.69	\$69,404.03	\$64,000.00	\$72,000.00
19981910	552300	COMMUNICATIONS	\$32,171.77	\$30,516.00	\$32,000.00	\$32,000.00
19981910	553800	GENERAL LIABILITY INSURANCE	\$0.00	\$0.00	\$0.00	\$0.00
19981910	554100	LEASE/RENTAL OF EQUIPMENT	\$0.00	\$3,683.00	\$0.00	\$3,600.00
19981910	555000	TRAINING EXPENSE	\$20,397.72	\$25,410.44	\$20,000.00	\$20,000.00
19981910	557101	CONSUMPTION TAX-REG & STATE	\$145,559.77	\$145,103.45	\$160,000.00	\$150,000.00
19981910	557102	CONSUMPTION TAX - COUNTY	\$16,254.22	\$13,385.46	\$18,000.00	\$17,000.00
19981910	558100	DUES & ASSOC MEMBERSHIPS	\$3,247.00	\$3,440.50	\$4,000.00	\$4,500.00
19981910	558400	BAD DEBT EXPENSE	\$8,347.89	\$1,099.24	\$8,000.00	\$8,000.00
19981910	559008	ENVIRONMENTAL MGMT SYSTEM	\$0.00	\$0.00	\$0.00	\$0.00
19981910	559015	BASELOAD GENERATION PROJECT	\$0.00	\$0.00	\$0.00	\$0.00
19981910	560010	OFFICE SUPPLIES	\$2,336.16	\$3,972.23	\$4,500.00	\$4,500.00
19981910	560014	WIRE FEES	\$52,259.30	\$0.00	\$0.00	\$0.00
19981910	560050	JANITORIAL SUPPLIES	\$0.00	\$0.00	\$200.00	\$0.00
19981910	560079	FIBER OPTIC SUPPLIES & EQUIP	\$0.00	\$0.00	\$0.00	\$0.00
19981910	560080	GASOLINE & OIL	\$68,842.81	\$70,491.74	\$75,000.00	\$73,000.00
19981910	560091	TIRES & TUBES	\$21,226.27	\$14,955.59	\$17,000.00	\$20,000.00
19981910	560092	GARAGE MATERIALS & SUPPLIES	\$0.00	\$1,933.23	\$200.00	\$300.00
19981910	560093	VEHICLE SUPPLIES & PARTS	\$30,367.53	\$31,934.63	\$30,000.00	\$32,500.00
19981910	560140	COMPUTER SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00
19981910	560143	MISCELLANEOUS EXPENSE	\$0.00	\$0.00	\$5,000.00	\$2,500.00
19981910	560184	INVENTORY PURCHASES	\$0.00	\$0.00	\$0.00	\$0.00
19981910	581136	GENERATOR	\$0.00	\$0.00	\$0.00	\$0.00
19981910	581404	POWER QUALITY MONITORING EQUIP	\$0.00	\$0.00	\$0.00	\$0.00
19981910	581500	VEHICLE REPLACEMENT	\$0.00	\$0.00	\$0.00	\$0.00
19981910	581701	IT EQUIPMENT REPLACEMENT	\$0.00	\$1,404.20	\$0.00	\$2,500.00
19981910	581702	COMPUTER SOFTWARE	\$0.00	\$0.00	\$0.00	\$0.00
19981910	582100	AUTO ELECTRIC DEFIBR (AED)	\$0.00	\$756.00	\$5,000.00	\$5,000.00

Town of Bedford, Virginia FY2026 Adopted Budget Detail			FY2023 Actuals	FY2024 Actuals	FY2025 Rev. Budget	FY2026 Adopted
19981910	582107	GPS EQUIPMENT	\$0.00	\$0.00	\$0.00	\$0.00
19981910	582902	RELOCATE ELECTRIC DEPT	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL SUPERVISION & ENGINEERING			\$1,664,226.83	\$2,301,162.70	\$2,144,397.70	\$2,227,082.00
19981920 - POWER GENERATION						
19981920	511000	COMPENSATION	\$90,720.93	\$121,667.56	\$125,509.00	\$130,580.00
19981920	512000	COMPENSATION - OVERTIME	\$44.63	\$1,150.15	\$3,060.00	\$6,000.00
19981920	513000	COMPENSATION - PART TIME	\$0.00	\$0.00	\$0.00	\$0.00
19981920	518600	EMPLOYEE BONUS	\$0.00	\$0.00	\$0.00	\$0.00
19981920	521000	FICA	\$7,098.56	\$10,795.09	\$9,836.00	\$10,449.00
19981920	522100	VRS - RETIREMENT	\$16,312.20	\$22,557.12	\$26,271.00	\$27,251.00
19981920	522150	VRS - LIFE INSURANCE	\$1,199.16	\$1,606.61	\$1,674.00	\$1,737.00
19981920	522160	VLDP-VRS HYBRID DISABILITY	\$760.80	\$1,015.94	\$925.00	\$959.00
19981920	522170	ICMA-HYBRID RETIREMENT	\$2,911.50	\$3,262.08	\$4,373.00	\$4,536.00
19981920	523000	HOSPITAL INSURANCE	\$9,696.00	\$9,696.00	\$19,392.00	\$20,760.00
19981920	527000	WORKER'S COMPENSATION	\$772.35	\$1,558.15	\$1,370.00	\$1,457.00
19981920	531404	PROFESSIONAL SERVICES	\$41,357.72	\$17,134.92	\$45,666.08	\$45,000.00
19981920	533125	MAINTENANCE-PEAKING GENERATOR	\$21,068.84	\$11,479.64	\$30,000.00	\$40,000.00
19981920	538400	PROPERTY TAX - AMHERST CO	\$0.00	\$0.00	\$1,000.00	\$1,000.00
19981920	553300	FLOOD INSURANCE	\$0.00	\$0.00	\$0.00	\$0.00
19981920	553800	GENERAL LIABILITY INSURANCE	\$0.00	\$0.00	\$0.00	\$0.00
19981920	559001	ADMIN CHARGE - FERC	\$15,316.00	\$36,634.54	\$25,000.00	\$25,000.00
19981920	559002	ADMIN CHARGE - USGS	\$17,010.00	\$17,860.00	\$18,000.00	\$18,000.00
19981920	559006	DEQ OVERSIGHT FEES	\$0.00	\$25,000.00	\$0.00	\$6,000.00
19981920	560071	MAINTENANCE SUPPLIES	\$59,008.70	\$44,228.69	\$45,000.00	\$45,900.00
19981920	560081	FUEL - PEAKING GENERATOR	\$38,411.68	\$22,193.31	\$44,000.00	\$45,000.00
19981920	560184	INVENTORY PURCHASES	\$0.00	\$0.00	\$0.00	\$0.00
19981920	581402	CONTROL SYSTEMS UPGRADE	\$0.00	\$0.00	\$0.00	\$0.00
19981920	581702	COMPUTER SOFTWARE	\$0.00	\$0.00	\$0.00	\$0.00
19981920	582103	PEAKING GENERATOR	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL POWER GENERATION			\$321,689.07	\$347,839.80	\$401,076.08	\$429,629.00
19981925 - PURCHASED POWER						
19981925	551130	PURCHASED POWER - APCO	\$0.00	\$0.00	\$0.00	\$0.00
19981925	551135	PURCHASED POWER - PSI	\$0.00	\$0.00	\$0.00	\$0.00
19981925	551140	PURCHASED POWER - SEPA	\$77,981.95	\$112,025.43	\$86,744.00	\$15,569.00
19981925	551141	PURCHASED POWER - AMP-OHIO	\$7,707,636.83	\$6,984,247.19	\$8,978,343.00	\$7,293,461.00
19981925	551142	PURCHASED POWER-HOLCOMB ROCK	\$666,842.60	\$592,028.41	\$394,153.00	\$272,543.00
19981925	551143	PURCHASED POWER - SOLAR	\$321,229.83	\$258,288.57	\$300,000.00	\$47,412.00
19981925	551145	PURCHASED POWER - AEP	\$77.74	\$3,247.00	\$0.00	\$0.00
19981925	551150	PURCHASED POWER - APCO-HYDRO	\$0.00	\$0.00	\$0.00	\$0.00
19981925	551155	PURCHASED POWER - CINERGY	\$0.00	\$0.00	\$0.00	\$0.00
19981925	551160	PURCHASED POWER - PJM	\$7,026,289.36	\$6,758,405.98	\$5,806,141.00	\$10,871,809.00
19981925	551161	ILR CREDITS DUE TO CUSTOMERS	\$0.00	\$0.00	\$0.00	\$0.00
19981925	551162	PURCHASED POWER - OPEN MARKET	\$0.00	\$0.00	\$0.00	\$0.00
19981925	551163	RATE LEVELIZATION	\$0.00	\$0.00	\$0.00	\$0.00
19981925	551164	FREMONT ENERGY COSTS	\$0.00	\$119,390.84	\$0.00	\$0.00
19981925	551165	BRPA - A & G FEES	\$522.43	\$14,365.31	\$25,000.00	\$16,000.00
19981925	551166	AMP-OHIP A & G FEES	\$205,561.35	\$211,861.99	\$150,331.00	\$161,088.00
19981925	551167	AMP GS REPAYMENT	\$0.00	\$0.00	\$60,000.00	\$0.00
TOTAL PURCHASED POWER			\$16,006,142.09	\$15,053,860.72	\$15,800,712.00	\$18,677,882.00
19981930 - TRANSMISSION - SUBSTATIONS						
19981930	554101	LEASE	\$5,050.00	\$5,050.00	\$6,000.00	\$5,500.00
19981930	554400	TRANSFORMER RENTAL - AEP	\$0.00	\$0.00	\$0.00	\$0.00
19981930	560170	MATERIALS & SUPPLIES	\$47,282.77	\$32,854.55	\$40,000.00	\$35,000.00
19981930	560184	INVENTORY PURCHASES	\$0.00	\$0.00	\$0.00	\$0.00
19981930	581403	MAIN SUBSTATION REBUILD	\$0.00	\$0.00	\$0.00	\$0.00
19981930	581405	BEDFORD WEAVING SUBSTATION	\$0.00	\$0.00	\$0.00	\$0.00

Town of Bedford, Virginia FY2026 Adopted Budget Detail			FY2023 Actuals	FY2024 Actuals	FY2025 Rev. Budget	FY2026 Adopted
19981930	581409	SUBSTATION-BUSINESS PARK	\$0.00	\$0.00	\$0.00	\$0.00
19981930	581419	69KV BREAKER-MACON SUBSTATION	\$0.00	\$0.00	\$0.00	\$0.00
19981930	581422	CIRCUIT EXITS - FRANK CHERVAN	\$0.00	\$0.00	\$0.00	\$0.00
19981930	581423	SUBSTATION - FRANK CHERVAN	\$0.00	\$0.00	\$0.00	\$0.00
19981930	581500	VEHICLE REPLACEMENT	\$0.00	\$0.00	\$0.00	\$0.00
19981930	582417	STATION TESTING	\$12,758.92	\$0.00	\$35,000.00	\$35,000.00
TOTAL TRANSMISSION - SUBSTATIONS			\$65,091.69	\$37,904.55	\$81,000.00	\$75,500.00
19981940 - TRANSMISSION & DISTRIBUTION LINES						
19981940	511000	COMPENSATION	\$628,178.29	\$746,701.68	\$921,916.00	\$1,026,112.00
19981940	512000	COMPENSATION - OVERTIME	\$128,537.76	\$125,313.08	\$142,800.00	\$160,000.00
19981940	512100	COMPENSATION - SPECIAL EVENTS	\$0.00	\$0.00	\$0.00	\$0.00
19981940	514000	COMPENSATION - TEMPORARY	\$0.00	\$0.00	\$0.00	\$0.00
19981940	514500	COMPENSATION - FLAGGERS	\$0.00	\$0.00	\$0.00	\$0.00
19981940	518600	EMPLOYEE BONUS	\$0.00	\$0.00	\$0.00	\$0.00
19981940	521000	FICA	\$60,965.54	\$71,301.30	\$81,451.00	\$90,738.00
19981940	522100	VRS - RETIREMENT	\$137,522.29	\$158,771.32	\$193,133.00	\$214,425.00
19981940	522150	VRS - LIFE INSURANCE	\$8,628.75	\$10,017.73	\$12,307.00	\$13,663.00
19981940	522160	VLDP-VRS HYBRID DISABILITY	\$521.82	\$1,307.05	\$1,275.00	\$2,434.00
19981940	522170	ICMA-HYBRID RETIREMENT	\$795.35	\$1,771.37	\$6,030.00	\$11,511.00
19981940	523000	HOSPITAL INSURANCE	\$95,011.10	\$105,648.53	\$116,352.00	\$134,940.00
19981940	527000	WORKER'S COMPENSATION	\$7,102.64	\$10,754.45	\$11,351.00	\$12,646.00
19981940	533127	SCADA SYSTEM MAINTENANCE	\$2,376.80	\$3,106.29	\$3,000.00	\$6,000.00
19981940	533130	FIBER MAINTENANCE	\$0.00	\$0.00	\$3,000.00	\$3,000.00
19981940	533205	POLE INSPECTION & TREATMENT	\$0.00	\$0.00	\$0.00	\$0.00
19981940	554100	LEASE/RENTAL OF EQUIPMENT	\$0.00	\$0.00	\$3,000.00	\$3,000.00
19981940	556503	MUSEUM -ELECTRIC EXPENDITURES	\$0.00	\$0.00	\$0.00	\$0.00
19981940	560072	SMALL EQUIPMENT & TOOLS	\$29,310.99	\$35,764.97	\$33,000.00	\$33,660.00
19981940	560073	SAFETY EQUIPMENT & SUPPLIES	\$22,882.95	\$50,785.58	\$20,000.00	\$20,400.00
19981940	560074	WIRE & CABLE	\$60,207.21	\$118,902.04	\$55,000.00	\$56,100.00
19981940	560074	WIRE & CABLE	\$0.00	\$1,560.00	\$0.00	\$0.00
19981940	560078	POLES	\$25,422.00	\$37,170.00	\$25,000.00	\$25,500.00
19981940	560078	POLES	\$0.00	\$35,450.10	\$0.00	\$0.00
19981940	560110	UNIFORMS	\$16,757.68	\$22,017.39	\$22,000.00	\$22,440.00
19981940	560170	MATERIALS & SUPPLIES	\$297,144.22	(\$74,043.60)	\$157,734.00	\$160,889.00
19981940	560170	MATERIALS & SUPPLIES	\$0.00	\$15,346.47	\$0.00	\$0.00
19981940	560184	INVENTORY PURCHASES	\$0.00	\$0.00	\$0.00	\$0.00
19981940	593001	INVENTORY VARIANCE	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL TRANSMISSION & DISTRIBUTION LINES			\$1,521,365.39	\$1,477,645.75	\$1,808,349.00	\$1,997,458.00
19981950 - MAINTENANCE - STREET LIGHTS						
19981950	560075	TRAFFIC LIGHT SUPPLIES	\$2,183.12	\$2,046.15	\$2,500.00	\$2,500.00
19981950	560170	MATERIALS & SUPPLIES	\$13,360.10	\$16,582.65	\$12,000.00	\$12,000.00
19981950	560180	CHRISTMAS DECORATIONS	\$0.00	\$0.00	\$0.00	\$0.00
19981950	560184	INVENTORY PURCHASES	\$0.00	\$0.00	\$0.00	\$0.00
19981950	581420	TRAFFIC SIGNAL MASTER	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL MAINTENANCE - STREET LIGHTS			\$15,543.22	\$18,628.80	\$14,500.00	\$14,500.00
19981960 - MAINTENANCE - METERS						
19981960	560170	MATERIALS & SUPPLIES	\$34,533.41	\$46,555.24	\$22,184.71	\$0.00
19981960	560184	INVENTORY PURCHASES	\$4,646.22	\$427.10	\$0.00	\$0.00
TOTAL MAINTENANCE - METERS			\$39,179.63	\$46,982.34	\$22,184.71	\$0.00
19981970 - DISTRIBUTION TRANSFORMERS						
19981970	533119	MAINTENANCE - TRANSFORMER	\$8,185.06	\$12,329.76	\$12,000.00	\$12,000.00
19981970	560170	MATERIALS & SUPPLIES	\$114.67	\$2,682.34	\$0.00	\$0.00
19981970	560182	TRANSFORMER DISPOSAL	\$2,322.40	\$1,629.40	\$0.00	\$0.00
19981970	560183	TRANSFORMERS - NEW	\$3,872.00	\$2,332.00	\$62,558.00	\$45,000.00
19981970	560184	INVENTORY PURCHASES	\$0.00	\$0.00	\$0.00	\$0.00

Town of Bedford, Virginia FY2026 Adopted Budget Detail			FY2023 Actuals	FY2024 Actuals	FY2025 Rev. Budget	FY2026 Adopted
19981970	581411	TRANSFORMER - SPARE	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL DISTRIBUTION TRANSFORMERS			\$14,494.13	\$18,973.50	\$74,558.00	\$57,000.00
19981980 - METER READING						
19981980	511000	COMPENSATION	\$53,788.01	\$55,878.71	\$54,906.00	\$56,203.00
19981980	512000	COMPENSATION - OVERTIME	\$0.00	\$0.00	\$1,020.00	\$1,020.00
19981980	513000	COMPENSATION - PART TIME	\$0.00	\$0.00	\$0.00	\$0.00
19981980	518600	EMPLOYEE BONUS	\$0.00	\$0.00	\$0.00	\$0.00
19981980	521000	FICA	\$4,030.34	\$5,061.34	\$4,279.00	\$4,378.00
19981980	522100	VRS - RETIREMENT	\$10,755.68	\$11,773.76	\$11,485.00	\$11,715.00
19981980	522150	VRS - LIFE INSURANCE	\$670.96	\$734.78	\$732.00	\$747.00
19981980	522160	VLDP-VRS HYBRID DISABILITY	\$0.00	\$0.00	\$0.00	\$0.00
19981980	522170	ICMA-HYBRID RETIREMENT	\$0.00	\$0.00	\$0.00	\$0.00
19981980	523000	HOSPITAL INSURANCE	\$9,696.00	\$9,696.00	\$9,696.00	\$10,380.00
19981980	526000	UNEMPLOYMENT INSURANCE	\$0.00	\$0.00	\$0.00	\$0.00
19981980	527000	WORKER'S COMPENSATION	\$398.16	\$525.08	\$597.00	\$611.00
TOTAL METER READING			\$79,339.15	\$83,669.67	\$82,715.00	\$85,054.00
19981990 - RIGHT OF WAY CREW						
19981990	511000	COMPENSATION	\$132,000.85	\$212,070.72	\$265,856.00	\$210,926.00
19981990	512000	COMPENSATION - OVERTIME	\$19,681.99	\$25,417.93	\$20,808.00	\$24,000.00
19981990	514000	COMPENSATION - TEMPORARY	\$0.00	\$0.00	\$0.00	\$0.00
19981990	514500	COMPENSATION - FLAGGERS	\$0.00	\$0.00	\$0.00	\$0.00
19981990	518600	EMPLOYEE BONUS	\$0.00	\$0.00	\$0.00	\$0.00
19981990	521000	FICA	\$11,941.25	\$19,283.46	\$21,930.00	\$17,972.00
19981990	522100	VRS - RETIREMENT	\$25,407.94	\$38,218.61	\$55,537.00	\$43,832.00
19981990	522150	VRS - LIFE INSURANCE	\$1,771.24	\$2,619.97	\$3,539.00	\$2,793.00
19981990	522160	VLDP-VRS HYBRID DISABILITY	\$1,123.65	\$1,655.95	\$1,955.00	\$1,543.00
19981990	522170	ICMA-HYBRID RETIREMENT	\$2,986.68	\$3,846.65	\$9,243.00	\$7,295.00
19981990	523000	HOSPITAL INSURANCE	\$33,958.61	\$43,635.66	\$58,176.00	\$51,900.00
19981990	526000	UNEMPLOYMENT INSURANCE	\$0.00	\$0.00	\$0.00	\$0.00
19981990	527000	WORKER'S COMPENSATION	\$1,869.67	\$1,433.28	\$3,057.00	\$2,505.00
19981990	533201	CONTRACT CLEARING	\$0.00	\$59,508.00	\$89,832.00	\$0.00
19981990	533403	TREE FOR TREE PROGRAM EXPENSES	\$0.00	\$0.00	\$0.00	\$0.00
19981990	560072	SMALL EQUIPMENT & TOOLS	\$10,649.93	\$6,066.15	\$16,168.00	\$0.00
19981990	560170	MATERIALS & SUPPLIES	\$23,109.55	\$15,110.33	\$10,000.00	\$0.00
19981990	560184	INVENTORY PURCHASES	\$0.00	\$0.00	\$0.00	\$0.00
19981990	581139	BRUSH GRINDER	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL RIGHT OF WAY CREW			\$264,501.36	\$428,866.71	\$556,101.00	\$362,766.00
19989500 - DEBT SERVICE						
19989500	531501	BOND CLOSING COSTS	\$0.00	\$0.00	\$0.00	\$0.00
19989500	531503	BOND ISSUANCE COSTS	\$0.00	\$0.00	\$0.00	\$0.00
19989500	591123	REDEMPTION - ELECT SERIES 96	\$0.00	\$0.00	\$200,000.00	\$200,000.00
19989500	591145	REDEMPTION - SERIES 2017A	\$0.00	\$0.00	\$926,000.00	\$946,000.00
19989500	591146	REDEMPTION - SERIES 2017B	\$0.00	\$0.00	\$0.00	\$0.00
19989500	591223	INTEREST - ELECTRIC SERIES 96	\$53,913.51	\$40,221.83	\$28,507.00	\$28,507.00
19989500	591245	INTEREST - SERIES 2017A	\$71,766.51	\$53,278.15	\$41,558.00	\$21,001.00
19989500	591246	INTEREST - SERIES 2017B	\$4,585.33	\$0.00	\$0.00	\$0.00
TOTAL DEBT SERVICE			\$130,265.35	\$93,499.98	\$1,196,065.00	\$1,195,508.00
19989600 - TRANSFERS						
19989600	590001	CONTINGENCY	\$0.00	\$0.00	\$177,842.00	\$0.00
19989600	592002	TRANSFER TO GENERAL FUND	\$1,118,292.00	\$584,000.04	\$783,980.00	\$799,660.00
19989600	592018	TRANS TO ELECTRIC CAP PROJ	(\$381,232.12)	\$1,485,000.04	\$1,408,061.00	\$751,208.00
TOTAL TRANSFERS			\$737,059.88	\$2,069,000.08	\$2,369,883.00	\$1,550,868.00
TOTAL ELECTRIC FUND EXPENDITURES			\$22,023,449.44	\$21,764,395.07	\$24,551,541.49	\$26,697,247.00

<i>Town of Bedford, Virginia</i> FY2026 Adopted Budget Detail		FY2023 Actuals	FY2024 Actuals	FY2025 Rev. Budget	FY2026 Adopted
590091 - NONDEPARTMENTAL GENERAL REVENUE					
590091	441499	PY FUND BALANCE	\$0.00	\$0.00	\$0.00
590091	451101	TRANSFER IN - ELECTRIC	\$381,232.12	(\$1,485,000.04)	(\$1,408,061.00)
TOTAL NONDEPARTMENTAL GENERAL REVENUE		\$381,232.12	(\$1,485,000.04)	(\$1,408,061.00)	(\$751,208.00)
TOTAL ELECTRIC CAPITAL PROJECT FUND REVENUE		\$381,232.12	(\$1,485,000.04)	(\$1,408,061.00)	(\$751,208.00)
59981910 - SUPERVISION & ENGINEERING					
59981910	533110	AUTO REPAIR - O'SIDE GARAGE	\$331.86	\$0.00	\$0.00
59981910	581136	GENERATOR	\$0.00	\$23,699.00	\$0.00
59981910	581736	TRAINING RM SMARTBOARD	\$0.00	\$9,492.41	\$0.00
59981910	581745	INVENTORY BAR CODE SYSTEM	\$0.00	\$0.00	\$1,820.41
59981910	582000	EQUIPMENT	\$0.00	\$0.00	\$15,500.00
59981910	582904	PURCHASE OF PROPERTY	\$0.00	\$1,127.50	\$0.00
TOTAL SUPERVISION & ENGINEERING		\$331.86	\$34,318.91	\$17,320.41	\$2,500.00
59981920 - POWER GENERATION					
59981920	581442	REBUILD SPEED INCREASER-4	\$0.00	\$0.00	\$112,812.00
59981920	581480	HYDRO MAINTENANCE PROJECTS	\$31.22	\$0.00	\$0.00
59981920	582419	HYDRO INFRASTRUCTURE IMPROVE	\$12,926.22	\$0.00	\$114,436.00
TOTAL POWER GENERATION		\$12,957.44	\$0.00	\$227,248.00	\$40,000.00
59981930 - TRANSMISSION - SUBSTATIONS					
59981930	581479	ASSET SECURITY CONTROLS	\$9,142.28	\$0.00	\$0.00
TOTAL TRANSMISSION - SUBSTATIONS		\$9,142.28	\$0.00	\$0.00	\$0.00
59981940 - TRANSMISSION & DISTRIBUTION LINES					
59981940	560170	MATERIALS & SUPPLIES	\$3,831.65	\$273,882.00	\$0.00
59981940	581156	TRANSFORMER REPLACE-CENTERVILL	\$0.00	(\$7,345.00)	\$0.00
59981940	581157	SCADA UPGRADE	\$1,010.00	\$14,270.00	\$0.00
59981940	581303	RADIOS	\$0.00	\$0.00	\$39,008.00
59981940	581428	LINE RELOCATE-3 OTTERS RD	\$2,860.00	\$0.00	\$0.00
59981940	581453	TRANSMISSION LINE-REBUILD	\$0.00	\$30,215.03	\$0.00
59981940	581480	HYDRO FACILITY PROJECTS	\$0.00	\$0.00	\$165,360.00
59981940	581482	SKIMMER SUBSTATION	(\$20,592.00)	\$0.00	\$2,860.00
59981940	581483	SUBSTATION BREAKER REPLACEMENT	\$4,480.00	\$103,344.77	\$368,303.59
59981940	581500	VEHICLE REPLACEMENT	\$0.00	\$266,793.00	\$0.00
59981940	581544	CENTERVILLE CIRCUIT PHASE 3	\$0.00	\$130,777.24	\$0.00
59981940	581544	CENTERVILLE CIRCUIT PHASE 3	\$0.00	\$25,009.20	\$0.00
59981940	581618	SERVICE TRUCK	\$0.00	\$0.00	\$419,700.00
59981940	582409	FRANK CHERVAN STATION REMOVAL	\$41,100.00	\$7,058.95	\$0.00
59981940	582411	69KV TRANSMISSION LINE UPGRADE	\$0.00	\$203.23	\$0.00
59981940	582411	69KV TRANSMISSION LINE UPGRADE	\$0.00	\$141,000.00	\$0.00
59981940	582413	UNDERGRND DISTRIBUTION UPGRADE	\$35,792.00	\$61,015.00	\$0.00
59981940	582418	INFRASTRUCTURE IMPROV & EXTEND	(\$1,771.50)	\$317,725.17	\$913,876.25
TOTAL TRANSMISSION & DISTRIBUTION LINES		\$66,710.15	\$1,363,948.59	\$1,450,399.84	\$708,708.00
59981960 - MAINTENANCE - METERS					
59981960	581536	AMR COMMERCIAL METERS	\$0.00	\$0.00	\$44,000.00
TOTAL MAINTENANCE - METERS		\$0.00	\$0.00	\$44,000.00	\$0.00
TOTAL ELECTRIC CAPITAL PROJECT FUND EXPENDITURES		\$89,141.73	\$1,398,267.50	\$1,738,968.25	\$751,208.00

Position Pay and Classification Plan

Effective July 1, 2025

Town of Bedford
Position Classification Plan
Eff. July 1, 2025

Grade	Position Titles	Minimum	Midpoint	Maximum
8	Administrative Assistant I, Laborer I, Right of Way Trimmer	\$32,844	\$40,070	\$48,885
9	Records Manager, Treasurer Clerk I, Utility Billing Clerk, Utility Inventory Assistant	\$34,486	\$42,073	\$51,330
10	Administrative Assistant II, Laborer II, Maintenance Technician, Mechanic I	\$36,211	\$44,177	\$53,896
11	Treasurer Clerk II, Utility Billing Clerk II	\$38,021	\$46,386	\$56,591
12	Administrative Assistant III, Laborer III, Mechanic II, Utility Meter Technician	\$39,922	\$48,705	\$59,420
13	Accreditation Manager, Solid Waste Facility Supervisor	\$41,918	\$51,140	\$62,391
14	Assistant Right of Way Supervisor, Cemetery Administrator, Financial Analyst, Lineman Apprentice, Payroll/HR Assistant, Public Works Crew Leader, Senior Utility Meter Technician	\$44,014	\$53,698	\$65,511
15	Police Administrative Manager, Right of Way Crew Supervisor	\$46,215	\$56,382	\$68,787
16	Network System Technician, Police Officer, Police Detective	\$48,526	\$59,202	\$72,226
17	Deputy Treasurer, Town Clerk/Assistant to Town Manager, Police Officer First Class, Line Worker C, Assistant to Planning Director	\$50,952	\$62,162	\$75,837
18	Building Official, Master Police Officer, Project Administrator	\$53,500	\$65,270	\$79,629
19	HR Administrator, Finance Administrator/Utility Billing Supervisor, Network System Analyst	\$56,175	\$68,533	\$83,610
20	Police Corporal, Public Works Superintendent	\$58,983	\$71,960	\$87,791
21	Network Systems Administrator, Line Worker B	\$61,933	\$75,558	\$92,181
22	Hydro Plant Superintendent, Police Sergeant	\$65,029	\$79,336	\$96,790
23	Assistant Public Works Director, Assistant Finance Director, Line Worker A	\$68,281	\$83,302	\$101,629
24	Police Lieutenant	\$71,695	\$87,468	\$106,710
25	Line Crew Supervisor	\$75,279	\$91,841	\$112,046
26	Police Captain, Assistant Line Crew Superintendent	\$79,043	\$96,433	\$117,648
27	Electrical System Engineer	\$82,996	\$101,255	\$123,531
28	Line Crew Superintendent, Deputy Police Chief	\$87,145	\$106,317	\$129,707
29	Director of Electric, Director of Planning and Community Development, Director of Public Works, Finance Director/Treasurer, Director of I.T. , Police Chief	\$91,503	\$111,633	\$136,193

Component Units



Economic Development Authority (EDA)

The Town of Bedford acts as the Fiscal Agent for the Town's Economic Development Authority. The Authority is recognized as a component unit of the Town of Bedford, and its audited financial statements are available in the Annual Comprehensive Financial Report (ACFR) of the Town. The Economic Development Authority adopts an annual budget. The EDA consists of a board of seven members who are appointed at large to four-year terms by the Town of Bedford Town Council.

EDA Board Chairman:	Jonathan Buttram
EDA Board Vice Chair:	David Sensenig
EDA Board Members:	Elizabeth (Liz) Brown Michelle Crumpacker Lynn Scott Kevin Turner Ryan Kirkpatrick

Financial Summary:

	Actual FY24	Rev. Budget FY25	Adopted Budget FY26
<i>Revenue</i>			
Interest on Investments	\$9,381	\$-	\$-
Transfer from General Fund	198,943	160,000	190,000
Prior Year Fund Balance			
Total Revenue	\$208,324	\$160,000	\$190,000
<i>Expenditures</i>			
Audit	\$-	\$500	\$500
Legal	22,449	25,000	23,000
Building Maintenance	-	14,500	46,500
Grants	32,757	119,900	67,900
Office Supplies	-	100	100
Electric	-	-	6,000
Water & Sewer	-	-	6,000
Grant Expense	-	-	40,000
Miscellaneous	-	-	-
Land			
Total Expenditures	\$55,206	\$160,000	\$190,000

Town of Bedford, Virginia FY2026 Adopted Budget Detail			FY2023 Actuals	FY2024 Actuals	FY2025 Rev. Budget	FY2026 Adopted
ECONOMIC DEVELOPMENT AUTHORITY REVENUE						
200081	415102	INTEREST ON INVESTMENTS	(\$4,047.52)	(\$9,381.13)	(\$17,500.00)	\$0.00
200081	451111	TRANSFER IN - GENERAL FUND	(\$306,351.28)	(\$198,943.08)	(\$187,716.00)	(\$190,000.00)
TOTAL ECONOMIC DEVELOPMENT AUTHORITY REVENUE			(\$310,398.80)	(\$208,324.21)	(\$205,216.00)	(\$190,000.00)
ECONOMIC DEVELOPMENT AUTHORITY EXPENSE						
20089140	531200	AUDITING SERVICES	\$0.00	\$0.00	\$500.00	\$500.00
20089140	531500	LEGAL SERVICES	\$43,917.75	\$22,448.75	\$25,000.00	\$23,000.00
20089140	533100	BUILDING & GROUNDS MAINTENANCE	\$0.00	\$0.00	\$14,500.00	\$46,500.00
20089140	551100	ELECTRIC	\$0.00	\$0.00	\$0.00	\$6,000.00
20089140	551300	WATER & SEWER	\$0.00	\$0.00	\$0.00	\$6,000.00
20089140	557303	GO VA GRANT EXPENSE	\$0.00	\$0.00	\$99,900.00	\$40,000.00
20089140	558404	GRANTS & INCENTIVES	\$45,839.35	\$32,757.17	\$139,900.00	\$67,900.00
20089140	560010	OFFICE SUPPLIES	\$69.00	\$0.00	\$100.00	\$100.00
20089140	560143	MISCELLANEOUS EXPENSE	\$10,800.00	\$0.00	\$0.00	\$0.00
20089140	570005	GRANT EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00
20089140	582904	PURCHASE OF PROPERTY	\$62,017.27	\$0.00	\$734,259.00	\$0.00
TOTAL ECONOMIC DEVELOPMENT AUTHORITY EXPENSE			\$162,643.37	\$55,205.92	\$1,014,159.00	\$190,000.00

Redevelopment and Housing Authority (RHA)

The Town of Bedford acts as the Fiscal Agent for the Town's Redevelopment and Housing Authority. The Authority is recognized as a component unit of the Town of Bedford, and its audited financial statements are available in the Annual Comprehensive Financial Report (ACFR) of the Town. The Redevelopment and Housing Authority adopts an annual budget and consists of a board of seven members who are appointed at large to a four-year term by the Town of Bedford Town Council.

RHA Board Chairman: Jim Messier
RHA Board Vice Chair: Ann Duncan
RHA Board Members: Georgiann Watts
David Foster
Roy Monk
[vacant]
[vacant]

Financial Summary:

	Actual FY24	Rev. Budget FY25	Adopted Budget FY26
<i>Revenue</i>			
Interest on Investments	\$-	\$-	\$-
Transfer from General Fund	-	-	-
Prior Year Fund Balance	47,320	18,000	28,000
Total Revenue	\$47,320	\$18,000	\$28,000
<i>Expenditures</i>			
Legal	\$400	\$1,000	\$1,000
Miscellaneous	56	-	-
Grants	3,550	17,000	27,000
Grant Match	3,198	-	-
Total Expenditures	\$7,203	\$18,000	\$28,000

Town of Bedford, Virginia FY2026 Adopted Budget Detail			FY2023 Actuals	FY2024 Actuals	FY2025 Rev. Budget	FY2026 Adopted
REDEVELOPMENT AND HOUSING AUTHORITY REVENUE						
210081	415102	INTEREST ON INVESTMENTS	(\$32.00)	(\$254.22)	\$0.00	\$0.00
210091	441499	PY FUND BALANCE	\$0.00	\$0.00	(\$18,000.00)	(\$28,000.00)
TOTAL REDEVELOPMENT AND HOUSING AUTHORITY REVENUE			(\$32.00)	(\$254.22)	(\$18,000.00)	(\$28,000.00)
REDEVELOPMENT AND HOUSING AUTHORITY EXPENSE						
21088150	531500	LEGAL SERVICES	\$0.00	\$400.00	\$1,000.00	\$1,000.00
21088150	531702	PROFESSIONAL/CERTIF FEES	\$0.00	\$0.00	\$0.00	\$0.00
21088150	536000	ADVERTISING	\$221.76	\$0.00	\$0.00	\$0.00
21088150	558404	GRANTS & INCENTIVES	\$44,962.00	\$3,550.00	\$17,000.00	\$27,000.00
21088150	560143	MISCELLANEOUS EXPENSE	\$0.00	\$55.50	\$0.00	\$0.00
21088150	570005	GRANT EXPENSE	\$3,432.00	\$3,197.88	\$0.00	\$0.00
TOTAL REDEVELOPMENT AND HOUSING AUTHORITY EXPENSE			\$48,615.76	\$7,203.38	\$18,000.00	\$28,000.00

Taxes and Fees

Tax and Fee Schedule Effective July 1, 2025

General Property Taxes

Real Estate Tax (and Mobile Homes)

\$0.28 per \$100 assessed valuation (+ \$0.41 per \$100 to Bedford County)

Personal Property Tax (General)

\$1.06 per \$100 assessed valuation (+\$2.35 per \$100 to Bedford County)

Personal Property Tax (Business)

\$0.000001 per \$100 assessed valuation (+\$1.70 per \$100 to Bedford County)

Machinery and Tools Tax

\$0.000001 per \$100 assessed valuation (+\$1.20 per \$100 to Bedford County)

Public Service Corporations

\$0.28 per \$100 of assessed valuation for Real Estate

\$1.06 per \$100 of assessed valuation for Personal Property

Other Local Taxes

Cigarette Tax

\$0.30 per pack of cigarettes

Meals Tax

5.5% on the amount paid for meal(s) purchased from any food establishment, with 0.5% restricted by Town Code to be spent on Economic Development only.

Transient Occupancy (Lodging) Tax

5.0% on the amount paid for a room or space provided on hotel, motels, campgrounds, or other transient rental accommodations.

Business Licenses

<u>Classification</u>	<u>Rate</u>	<u>Minimum Fee</u>
<i>Retail, Business Service, Professional, Wholesale, and Contractor</i>		
<\$250,000	\$0.00 per \$100	\$30
\$250,000-\$2,000,000	+\$0.10 per \$100	included above
>\$2,000,000	+\$0.15 per \$100	included above

*Other fees may apply per Town Code.

Fee Schedule

General Fees

Copies, per page	\$0.50
Bad Check Charge	\$35.00
Debt Set Off Fees	\$25.00
Loudspeaker Permit	\$25.00
Canvasser/agents Permit, per person	\$5.00
Fireworks Permit	\$25.00

Police Department Fees

Parking Fine (paid before 48 hours)	\$10.00
Parking Fine (paid after 48 hours)	\$20.00

Planning and Zoning Fees

Subdivision Plat Fee, Minimum Fee	\$150.00
Subdivision Plat Fee, per lot	\$10.00
Sign Permit Fee, Residential	\$25.00
Sign Permit Fee, Commercial	\$50.00
Conditional Use, Appeal, Variance, Amendment	\$150.00
Vacation of Plats	\$100.00
Publication of Notices	At cost
Recording Costs	At cost
Certificate of Zoning	\$50.00
Home Occupation Permit	\$25.00
Residential Permit, New Home	\$50.00
Residential Permit, Addition/Expansion	\$50.00
Residential Permit, Pools/Decks/Garages/Carports/Accessory	\$50.00
Non-Residential Construction, up to 1,000 sqft	\$100.00
Non-Residential Construction, over 1,000 sqft	\$150.00
Copy of Regulations	\$25.00

Building Permit Fees

Residential Minimum Fee	\$35.00
Residential New Construction	\$0.18/sqft finished
Residential New Construction	\$0.14/sqft unfinished
Residential Additions	\$0.18/sqft finished
Residential Alterations, Renovations, Relocations and Repairs	\$0.14/sqft
Residential Industrialized (Modular)	\$0.14/sqft
Residential Manufactured Singlewide	\$125.00
Residential Manufactured Doublewide	\$200.00
Residential Demolition (per structure or portion of)	\$50.00
Residential Swimming Pools/Spas	\$50.00
Residential Signs	\$25.00
Residential Plan Reviews	\$25.00
Commercial Minimum Fee	\$75.00
Commercial New Construction	\$0.20/sqft
Commercial Additions	\$0.20/sqft
Commercial Alterations, Renovations, Relocations and Repairs	\$0.15/sqft
Commercial Foundation Only	\$75.00
Commercial Demolition (per structure or portion of)	\$100.00
Commercial Towers	\$200.00
Commercial Swimming Pools	\$200.00
Commercial Tents and Temporary Structures	\$50.00
Commercial Signs	\$50.00
Commercial Plan Reviews	\$50.00
Commercial Change of Use and/or Occupancy Permits	\$75.00
Electrical Permit, New Service Upgrade, 200 amps	\$50.00
Electrical Permit, New Service Upgrade, 400 amps	\$75.00
Electrical Permit, New Service Upgrade, above 400 amps	\$100.00
Electrical Permit, New System	2x Minimum Fee
System Additions, Renovation, Repair	Same as Minimum
Plumbing and Mechanical, New System and Equipment	2x Minimum Fee
Plumbing and Mechanical, System Addition, Renovation, Repair	Same as Minimum
Tank Installation, Removal, Repair	\$75.00
Amusement Devices, Inflatable Small	\$35.00
Amusement Devices, Circular or less than 20ft in height	\$55.00
Amusement Devices, Spectacular	\$75.00
Amusement Devices, Coaster over 30ft in height	\$200.00
Amusement Devices, system additions, renovation, repair	Same as Minimum
Re-inspection Fee	\$25.00
Appeal	\$50.00
Administration Fee (refunds, copies, reinstatements)	\$25.00
Virginia Levy	2% Surcharge

Cemetery Fees

Grave Spaces, Adult	\$1,200.00
Columbarium, Standard Niche	\$1,000.00
Columbarium, Custom Niche	\$1,400.00
Grave Services, Adult, Weekday before 3pm	\$1,000.00
Grave Services, Adult, Weekday after 3pm	\$1,120.00
Grave Services, Adult, Saturday	\$1,180.00
Grave Services, Adult, Sunday or Holiday	\$1,300.00
Grave Services, Infants, Weekday before 3pm	\$500.00
Grave Services, Infants, Weekday after 3pm	\$600.00
Grave Services, Infants, Saturday	\$650.00
Grave Services, Infants, Sunday or Holiday	\$750.00
Grave Services, Cremation, Weekday before 3pm	\$500.00
Grave Services, Cremation, Weekday after 3pm	\$560.00
Grave Services, Cremation, Saturday	\$590.00
Grave Services, Cremation, Sunday or Holiday	\$660.00
Grave Services, Double Depth Burials, Weekday before 3pm	\$1,240.00
Grave Services, Double Depth Burials, Weekday after 3pm	\$1,360.00
Grave Services, Double Depth Burials, Saturday	\$1,360.00
Grave Services, Double Depth Burials, Sunday or Holiday	\$1,600.00
Grave Services, Mausoleum, Weekday before 3pm	\$600.00
Grave Services, Mausoleum, Weekday after 3pm	\$660.00
Grave Services, Mausoleum, Saturday	\$720.00
Grave Services, Mausoleum, Sunday or Holiday	\$840.00
Foundations, Monument	\$130.00/sqft
Foundations, Marker	\$100.00/sqft
Disinterment Service/Re-Internment Service	Same as Adult Grave
Service	

Solid Waste Fees

Town Residential, monthly	\$25.00
Town Residential, monthly, 2 carts	\$28.00
County Residential, monthly	\$27.47
County Residential, monthly, 2 carts	\$30.47
Commercial (RC03)	\$33.11
Commercial (RC03-2)	\$61.21
Commercial (RC05)	\$70.58
Extra Trash Cart Fee, monthly	\$3.00

Electric Utility Fees

Transfer Fee	\$8.00
Connection Fee	\$15.00
Reconnection Fee before 5pm	\$30.00
Reconnection Fee after 5pm	\$60.00
New Pole, dusk to dawn light	\$100.00
Temporary Electric Service, plus costs	\$35.00
Meter Test (if inaccurate)	\$0.00
Meter Test (if accurate, single phase)	\$30.00
Meter Test (if accurate, poly phase)	\$40.00
Re-read Meter (if accurate)	\$10.00
Meter Tampering Fee (1 st Occurrence)	\$75.00
Meter Tampering Fee (2 nd Occurrence +)	\$150.00
Meter Base Damage from Tampering	\$55.00
Utility Deposit, Rental Property	2x Average Bill
Utility Deposit, Owner	2x Average Bill
Underground Electric – Single Phase, Town Trench	\$1.00/ft
Underground Electric – Single Phase, Customer Trench	\$0.40/ft
Underground Electric – Secondary, overhead, Town Trench	\$1.75/ft
Underground Electric – Secondary, overhead, Customer Trench	\$1.15/ft
Underground Electric – Secondary, underground, with trench	\$1.50/ft

Electric Rate Tariff

Schedule R.S. Customer Charge	\$25.00/month
Schedule R.S. Energy Charge (First 900 KWH)	\$0.094577 per KWH
Schedule R.S. Energy Charge (All over 900 KWH)	\$0.078425 per KWH
Schedule S.W.S. Customer Charge	\$20.00/month
Schedule S.W.S. Energy Charge (First 900 KWH)	\$0.094577 per KWH
Schedule S.W.S. Energy Charge (All over 900 KWH)	\$0.078425 per KWH
Schedule S.G.S. Customer Charge	\$35.40/month
Schedule S.G.S. Demand Charge (All over 2.5 KW Demand)	\$5.93 per KW
Schedule S.G.S. Energy Charge (All metered KWH)	\$0.075308 per KWH
Schedule L.G.S. Customer Charge (120-1,000 Volts)	\$150.00/month
Schedule L.G.S. Customer Charge (>1,000 Volts)	\$205.00/month
Schedule L.G.S. Demand Charge (120-1,000 Volts)	\$15.3474 per KW
Schedule L.G.S. Demand Charge (>1,000 Volts)	\$14.4124 per KW
Schedule L.G.S. Reactive Demand Charge (120-1,000 Volts)	\$0.0495872 per
KVAR	
Schedule L.G.S. Reactive Demand Charge (>1,000 Volts)	\$0.0495872 per
KVAR	
Schedule L.G.S. Energy Charge (120-1,000 Volts, All Metered KWH)	\$0.040576 per KWH
Schedule L.G.S. Energy Charge (>1,000 Volts, All Metered KWH)	\$0.040576 per KWH
Schedule L.C.P. Customer Charge (2.4-40 KV)	\$505.00/month

Electric Rate Tariff (continued)

Schedule L.C.P. Customer Charge (>40 KV)	\$1,105.00/month
Schedule L.C.P. Demand Charge (2.4-40 KV)	\$13.96 per KW
Schedule L.C.P. Demand Charge (>40 KV)	\$12.52 per KW
Schedule L.C.P. Energy Charge (2.4-40 KV, All Metered KWH)	\$0.030384 per KWH
Schedule L.C.P. Energy Charge (>40 KV, All Metered KWH)	\$0.028566 per KWH
Schedule L.C.P. Reactive Demand Charge (2.4-40 KV)	\$1.090960 per KVAR
Schedule L.C.P. Reactive Demand Charge (>40 KV)	\$1.090960 per KVAR
Schedule O.L. 175 w MV/100 w HPS	\$17.22/month
Schedule O.L. 250 w MV/150 w HPS	\$22.34/month
Schedule O.L. 400 w MV/250 w HPS	\$27.66/month
Power Cost Adjustment (LCP Rate, Updated Bi-Annually)	\$0.03041 per KWH
Power Cost Adjustment (All Other Schedules, Updated Bi-Annually)	\$0.03103 per KWH

**Council Adopted an increase of \$5 to the monthly customer charge in all categories effective January 1, 2025*

Glossary of Terms and Acronyms

Accrual Basis Accounting: Expenses and revenues are matched. Expenses are recorded (or accrued) in the month incurred, even if the cash isn't paid out until next month. Revenues are recorded in the month the project is complete or the product is shipped even if the cash is not received yet.

ACFR: Annual Comprehensive Financial Report – audit required by the Code of Virginia to be conducted on an annual basis.

Appropriation: An authorization by the Town Council to make expenditures/expenses and to incur obligations for a specific purpose within a specific time frame. An appropriation is usually limited in amount and as to time when it may be expended. Operational appropriations usually expire at fiscal year-end.

Assessed Valuation: Is a dollar value placed on real estate or other property by the Commissioner of Revenue as a basis for levying taxes.

Assets: A probable future economic benefit obtained or controlled by a particular entity as a result of past transactions or events.

Audit: A view of the Town's accounts by an independent auditing firm to substantiate fiscal year-end funds, salaries, reserves, and cash on hand.

Balanced Budget: Is a budget in which revenues are equal to expenditures. Neither a budget deficit nor a budget surplus exists.

Base Budget: Is the cost of continuing the existing levels of service in the current budget year.

Beginning/Ending (Unappropriated) Fund Balance: Are unencumbered resources available in a fund from the prior/current fiscal year after payment of the prior/current fiscal year's expenditures. This is not necessarily cash on hand.

Bond (Issue): The Town may raise capital by issuing a written promise to pay a specific sum of money, called the face value or principal amount, at a specific date or dates in the future, together with periodic interest at a special rate.

BPOL: The Business, Professional, and Occupational License tax is calculated based on a business's gross receipts annually. The Town of Bedford dissolved the BPOL tax when reverting from a City and elected to charge an annual business license in lieu of it.

BRWA: Acronym for Bedford Regional Water Authority. When the City of Bedford reverted to the Town of Bedford in 2013, the City and Bedford County combined their respective water and sewer systems into the Bedford Regional Water Authority. The Town of Bedford retained a portion of the debt on assets that were transferred to the new authority because of debt restrictions on the original loans. As a result, BRWA reimburses the Town for debt service payments made annually for the assets they now possess.

Budget: A plan of financial activity for a specified period of time indicating all planned revenues and expenses for the budget period (July 1st through June 30th). The budget is proposed until it has been approved by the Town Council.

Budget Accounts: Funds, orgs, object codes that are used by the Town to oversee and maintain spending control.

Budget Amendment: The Town Council has the sole responsibility for adopting the Town's budget and may amend or supplement the budget at any time after adoption by a majority vote. The Town Manager has the authority to approve administrative adjustments to the budget as long as those changes will not have a significant policy impact nor affect budgeted year-end fund balances. Amendments that exceed 1.0% of the original Adopted Budget must first have a public hearing before action can be taken.

Budget Hearing: A public meeting at which any citizen may appear and be heard regarding the increase, decrease or omission of any item in the proposed or amended budget as presented in writing by the Town Manager to the Town Council.

Business License Permit: A Business License Permit must be obtained for the privilege of conducting business within the Town. These fees are collected into the General Fund.

Capital Improvement: A permanent addition to the Town's assets, including the design, construction, or purchase of land, buildings, or facilities, or major renovations of same.

Capital Improvement Program (CIP): A financial plan of proposed capital improvement projects with single- and multiple-year capital expenditures/expenses. The Capital Improvement Program plans for five years and is updated annually.

Capital Outlay: A budget appropriation category which budgets all equipment having a unit cost of more than \$10,000 and an estimated useful life of five years. Non-CIP capital outlay is budgeted in the Town's operating budget.

Capital Projects: Major construction, acquisition, or renovation activities which add value to the government's physical assets or significantly increase their useful life.

Cash Accounts: An account in which all transactions are in money.

Cash Basis Accounting: Expenses and revenues aren't carefully matched on month-to-month basis. Expenses aren't recognized until money is paid out even if incurred in previous month & revenues earned in previous months are not recognized until cash is actually received.

CDBG: Community Development Block Grant

COLA: Cost of Living Adjustment

Contingency: A budgetary reserve set aside for emergency or unanticipated expenditures, revenue shortfalls and/or unknown expenditures.

Consumer Price Index (CPI) - Consumer price index is a statistical measure of a weighted average of prices of a specified set of goods and services purchased by wage earners in urban areas.

DCJS: Department of Criminal Justice Services

Debt Service: Payment of the principal and interest on an obligation resulting from the issuance of bonds, notes, or certificates of participation.

Debt Service Requirements: The amount of money required to pay principal and interest on outstanding debt and required contributions to accumulate monies for future retirement of term bonds.

Deficit: An excess of expenditures or expenses over revenues (resources).

Department: An organizational unit comprised of divisions or programs. It is the basic unit of service responsibility encompassing a broad mandate of related activities.

Depreciation: An accounting method of allocating the cost of a tangible or physical asset over its useful life or life expectancy. It represents how much of an asset's value has been used up.

DEQ: Department of Environmental Quality

DHCD: Department of Housing and Community Services

Division: A sub-section (or activity) within a department which furthers the objectives of the Town Council by providing specific services or a product.

DMV: Division of Motor Vehicles

Encumbrances: Funds not yet expended, but which are legally obligated or "set aside" in anticipation of expenditure. These funds cease to be an encumbrance when paid, and become a disbursement. A purchase order encumbers funds towards specific projects.

Enterprise Funds: A type of fund established for the total costs of those governmental facilities and services which are operated in a manner similar to private enterprises. These programs are entirely or predominantly self-supporting. The Town's electric fund is an enterprise fund.

EPA: Environmental Protection Agency

eVA: Virginia State Contract - is Virginia's online, electronic procurement system. This web-based vendor registration and purchasing system allows state agencies, colleges, universities and many local governments to use eVA to conduct all purchasing and sourcing activities for goods and services.

Expenditure: The actual spending of governmental or enterprise funds set aside by appropriation.

Fiduciary: The highest legal duty of one party to another to be bound ethically to act in the other's best interests.

Fiscal Year: A 12-month period of time to which a budget applies. Generally, the date range for a local government entity is July 1st through June 30th.

Fixed Assets: Are assets of a long-term character such as land, building, machinery, furniture and other equipment with a value greater than \$5,000 and a useful life longer than 5 years.

FOIA: Freedom of Information Act

Franchise Fee: A Franchise Fee is imposed on various utilities and organizations which permits them to use and operate those facilities within the Town. These fees are collected into the General Fund.

FTE (Full-Time Equivalent): The amount of time a regular full-time position has been budgeted for in terms of the amount of time an employee works in a year.

Fund: An independent fiscal and accounting entity used to record all financial transactions related to the specific purpose for which the fund was created.

Fund Balance: Also known as financial position, fund balance is the excess of assets over liabilities, and represents the cumulative effect of revenues and other financing sources over expenditure and other financing uses. An enterprise fund may refer to these as retained earnings or working capital.

FY: Fiscal Year

GAAP: Generally Accepted Accounting Principles

GASB: Governmental Accounting Standards Board

General Fund: The primary fund of the Town used to account for all revenues and expenditures of the Town not legally restricted as to use. This fund is used to offset the cost of the Town's general operations.

GFOA: Government Finance Officers Association

Governmental Fund Types: General, Enterprise, Debt Service and Capital Projects fund types are used to account for most governmental functions.

Grant: Contributions, gifts of cash, or other assets from another governmental entity to be used or expended for a specific purpose, activity, or facility.

Infrastructure: Facilities on which the continuance and growth of a community depend on such as roads, water lines, sewers, public buildings, and parks.

Interest: Interest income is earned as the Town invests its idle funds in various investment media. The goal of the Town's investment is to protect each investment while achieving the highest rate of return.

Interfund Transfers: Monies transferred from one fund to another. Such money is transferred to finance the operations of another fund or to reimburse the fund for certain expenditures/expenses. This type of transfer must be approved by Town Council.

Landfill Financial Assurance: Required documentation submission to Department Environmental Quality (DEQ) on landfill engineering studies and future closure costs.

Major Fund: A fund whose revenues, expenditures, assets, or liabilities are at least 10 percent of the total for their fund category (government or enterprise) and 5 percent of the aggregate of all governmental and enterprise funds in total.

Materials, Supplies, and Services: Expenditures/expenses for materials, supplies, and services which are ordinarily consumed within a fiscal year and which are not included in departmental inventories.

Modified Accrual Accounting: Is commonly used by government agencies that combine accrual-basis accounting with cash-basis accounting. Method under which revenues are recognized in the period they become available and measurable & expenditures are recognized in the period the associated liability (expense) is incurred.

Munis Financial Management Software by Tyler Technologies: An integrated enterprise resource planning (ERP) system that manages all core functions, including financials, budgeting, capital improvement program (CIP) and human resources functions of the Town.

Object Code: Six-digit numbers that are used to categorize actual expenses, budgeted amounts for expenses, and encumbrances, into categories that describe the nature of the goods or services purchased within the Munis Financial Management System.

Objectives: The expected results or achievements of a budget activity.

Operating Budget: Annual appropriation of funds for on-going program costs, including salaries and benefits, services and supplies, debt service, capital outlay and capital improvements.

Operating Costs: The costs of daily operations such as contractual services, materials, supplies, and other expenses not related to personnel, capital, debt, transfers or contingency.

Ordinance: A formal legislative enactment by the Town Council. It has the full force and effect of law within Town boundaries unless preempted by a higher form of law. An ordinance has a higher legal standing than a resolution.

Performance Measures: A performance measure is a public oriented measure which, whether stated in terms of effectiveness or efficiency, quantitatively describes how well a service is being performed.

Perpetual Care Fund: Funds held in trust the income of which is to be expended in keeping up forever the necessary care of the individual lots and graves for the Town's municipal cemetery.

Personnel Costs: Cost of salaries, wages, and fringe benefits such as Social Security and Medicare tax,

Virginia Retirement System contributions, medical insurance, and worker's compensation insurance.

PPTRA: Acronym for Personal Property Tax Relief Act (1998) which allows localities to subsidize a percentage of the taxes on the first \$20,000 of assessed value for vehicles coded as personal use by offsetting it with funding passed through from the State of Virginia.

Prior Year Reserves: Budget line that uses fund balance to cover rollovers from the previous fiscal year.

Procurement: The action of obtaining or purchasing goods or services in the operations of the Town.

Property Tax: Property tax is imposed on real property (land and permanently attached improvements, such as building) and tangible personal property located within the Town.

Proprietary Fund Types: Enterprise and Internal Service fund types are used to account for ongoing activities which are financed and operated in a manner similar to those found in the private sector. The intent is that costs (expenses, including depreciation) be financed or recovered through user charges. The measurement focus is "capital maintenance" as in private industry, with the emphasis on net income determination.

PTE (Part-Time Equivalent): The amount of time a regular part-time position has been budgeted for in terms of the amount of time an employee works in a year.

Purchase Order: A Town generated document that authorizes a purchase transaction. A purchase order sets forth the descriptions, quantities, prices, discounts, payment terms, date of performance or shipment, other associated terms and conditions, and identifies a specific seller.

Re-appropriations: Outstanding purchase orders from the previous fiscal year representing work that has not been completed. Goods and services have already been ordered but not yet received or invoiced. Offset by prior year reserves.

Reimbursement: Payment of amount remitted on behalf of another party, department, or fund.

REC: Renewable Energy Credit – credits that represent renewable energy resources associated with power production, when certified are eligible for renewable energy certificates. Credits can be sold, bartered or traded.

Reserved Fund Balance: Accounts used to record a portion of the fund balance as legally segregated for a specific use and not available for appropriation.

Resolution: A special order of the Town Council which has a lower legal standing than an ordinance.

Revenues: Amount received for taxes, fees, permits, licenses, interest, intergovernmental sources, and other sources during the fiscal year.

Revised Budget: Budget amendments made to the original adopted budget.

RFP: Request for Proposal – a document that solicits proposal, often made through a bidding process, for procurement of a commodity, service, or valuable asset.

Risk Management: Is the process for conserving the earning power and assets of the Town by minimizing the financial effect of accidental losses.

Rollovers: Projects not completed in the previous fiscal year and must be rolled over into the current fiscal year for completion. Offset by prior year reserves.

Salaries and Benefits: A budget category which generally accounts for full time and temporary employees; overtime expenses; and all employee benefits, such as medical, retirement, worker's compensation, and dental.

Sales and Use Tax: Sales and use tax is imposed on retailers for the privilege of selling, at retail, within the Town limits. This tax is based on the sales price of any taxable transaction of tangible personal property. This revenue is collected by the County and then apportioned out based on a formula as set forth by the Code of Virginia. This revenue is placed in the General Fund for unrestricted uses.

Service Level: A management tool used to measure the past performance and changes in the quantity, quality, and efficiency of services.

Special Revenue Funds: This fund type collects revenues that are restricted by the Town, State, or Federal Government as to how the Town might spend them.

Tax Levy: The total dollar amount of tax that optimally should be collected based on tax rates and assessed valued of personal and real property.

Tax Rate: The level at which taxes are levied.

Transfer: Moving funds from one – fund, department, object – to another. Fund transfers must be approved by Town Council. Department and object transfers are at the discretion of Administrative Staff.

Transient Occupancy Tax: The Transient Occupancy Tax is a tax imposed on "transients" who occupy a room or room in a hotel or motel in the City. This tax is 5% - otherwise known as the lodging tax.

VDOT: Virginia Department of Transportation – provides funding sources to the Town for the maintenance and upkeep of designated roads.

VML: Virginia Municipal League – organization of municipal governments around Virginia. VML serves as the Town's insurance provider.

VRS: Virginia Retirement System - administers pension plans and other benefits for Virginia's public sector employees covered under VRS.

Working Capital: Liquid assets used to fund day-to-day operations of the government.